

DZ20221103

#### Covid

\*Guiyang city adjusted policy of acid test for covid and self-paying on voluntary principal took effect from Nov 1st, though entry of certain public sites still requires green health code and negative test certificate.

\*Several local cities issued notices saying no covid acid test certificates required for public transportation like trains and flights, except for entry into Beijing.

#### Industrial Economy

\*Hangzhou city issued opinions in promoting high-quality development of green energy industry which pointed out to propel PV industry, carry forward construction of wind power projects and promote construction of roof distributive PV development in trial.

\*CPCAAUTO: China Oct retail sales of passenger vehicles of 1.905mio units according to preliminary statistics and up 11% y/y.

\*MoF and Civil Aviation adjusted subsidy policy on domestic passenger flights which removed requirement of “flight volume below or equal to 4500” and the rest remains the same.

#### Co Focus

\*China Unicom suggest the set-up of new joint company with Tencent will not alter stake change of mother companies and is not a mixed-ownership reform as interpreted by market.

\*Ali Group signed strategic cooperation contract with China Telecom on Nov 2nd which aims to well play respective advantages with innovative cooperation to be carried forward in platform smart city, digital government, data center, telecom and smart family fields.

\*Huawei officially issued foldable mobile phone HUAWEI Pocket S, equipped with Harmony OS 3.0 and 400mAh battery, priced at 5988 yuan and above.

#### Nov 3rd Block Trade

##### \*Block Trade Info

##### \*Discount

- SMIC (688981 CH) saw 3 block trades worth 93mn at 40.6 yuan per share, 2.89 discount from last closing.

- Avic Optron Tech (002179 CH) saw 3 block trades worth 61mn at 61.67 yuan per share, 3.49 discount from last closing.

- Perfect World Co. (002624 CH) saw 3 block trades worth 26mn at 10.71 yuan per share, 10.75 discount from last closing.

- CATL (300750 CH) saw 3 block trades worth 446mn at 323.13 yuan per share, 17.46 discount from last closing.

- Montage Tech (688008 CH) saw 7 block trades worth 39mn at 55 yuan per share, 7.69 discount from last closing.

-Jalon Micro-nano New Materials Co. (688357 CH) saw 6 block trades worth 42mn at 84.64 yuan per share, 13.3 discount from last closing.

**\*Margin Trade**

<b>Total Margin Balance</b>	1.4477 trillion	<b>Total Short Selling Balance</b>	107.5billion
<b>SH Margin Balance</b>	0.7703 trillion	<b>SH Short Selling Balance</b>	69.2 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
600256	153mio	600010	6.93mio
600732	119mio	601988	5.25mio
600111	105mio	601669	2.9mio
601012	99mio	601318	1.95mio
688271	92mio	603077	1.78mio
<b>SZ Margin Balance</b>	0.6774 trillion	<b>SZ Short Selling Balance</b>	38.3 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
000032	101mio	000100	11.61mio
000799	82mio	300058	3.64mio
002013	80mio	300207	1.31mio
002334	77mio	002179	0.99mio
002223	72mio	000893	0.94mio

**\*Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	-3.6		Northbound Net Cash Flow	-4.0	
Southbound Net Cash Flow	+3.3		Southbound Net Cash Flow	+4.4	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
600660	211	2.94	600519	1049	0.57
000333	208	0.73	000568	407	1.63
002074	147	3.59	300059	362	2.01
600522	135	1.94	600900	352	0.76
600438	131	0.64	600887	307	1.84

**\*Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2211	113,522	-19,634	50,883	-2,792	53,549	-3,253
IF2212	47,798	-6,013	54,904	-8	69,095	-710
IF2303	15,515	-2,305	25,185	-329	28,082	86

SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2211	73,955	-9,393	31,110	-2,106	33,720	-3,153
IH2212	37,574	-6,187	37,454	-1,937	52,284	-2,782
IH2303	8,741	-900	12,895	-586	15,528	-534
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2211	84,663	-40,765	65,155	-8,397	64,428	-8,252
IC2212	38,523	-13,898	118,488	-2,575	115,811	-3,400
IC2303	14,554	-183	68,958	29	65,036	-153
IC2306	11,416	307	15,564	1,246	16,910	1,606
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2211	55,275	-20,192	31,764	-4,431	33,354	-4,430
IM2212	29,115	-3,776	27,537	-1,570	30,355	-1,372
IM2303	11,152	-1,519	19,488	-1,226	20,506	-1,141

#### \*Index Options

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2211	179166	-23112	63219	-1950	67236	-3642
IO2212	32132	-525	34309	-175	39453	-88
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2211	106318	-4610	31249	54	37017	423

#### \*Treasury Futures

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2212	72,013	-15,059	61,420	-265	61,893	3
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2212	90,043	-14,288	101,681	-226	104,768	-388
TF2303	7,696	-1,824	14,475	1,308	15,335	1,220
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2212	114,192	-7,398	149,447	-1,824	152,561	-1,765
T2303	20,099	4,470	21,652	1,966	23,748	2,647

**\*Night Session Commodities Market (As of 02:30 am)**

<b>Top 3 Gainers (Dominant Contract)</b>					
<b>Product</b>	<b>Contract</b>	<b>Price</b>	<b>Change %</b>	<b>Trading Volume</b>	<b>Open Interests</b>
EG	EG2301	3,873.0	+1.73%	164,562	468,227
Nickel	NI2212	193,880.0	+1.51%	62,855	77,634
TSR 20	NR2301	9,265.0	+1.48%	13,618	59,615
<b>Top 3 Loser (Dominant Contract)</b>					
<b>Product</b>	<b>Contract</b>	<b>Price</b>	<b>Change %</b>	<b>Trading Volume</b>	<b>Open Interests</b>
Rapeseed Meal	RM301	3,035.0	-2.25%	418,435	401,677
Soybean Meal	M2301	4,180.0	-1.46%	590,116	1,695,004
Corn	C2301	2,837.0	-1.42%	244,037	684,336

**Commodities (night session):**

\* Global crude oil price closed up collectively. December NYMEX contract up 1.11% to closed at \$89.35/b, January Brent contract up 1.07% to closed at \$95.66/b. INE crude oil active contract up 0.63% to 700.4 yuan/b. EIA data showed a decline of oil storage and crude oil production.

\* Precious metals closed mixed. COMEX gold contract down 0.73% to closed at \$1637.7/oz. SHFE gold active contract up 0.51% to closed at 393.84 yuan/gram.

\* Metals closed up mostly, LME nickel up 1.74%, LME zinc up 0.77%, LME lead up 0.73%, LME copper down 0.16%. SHFE nickel up 1.51%, SHFE lead down 0.26%.

\* Commodity futures closed up mostly. Energy & chemistry futures saw mixed performance, MEG up 1.73%, TSR 20 up 1.48%, methanol up 1.18%, LPG up 1.15%, bitumen down 1.36%. Black series closed up collectively, coke up 0.95%, iron ore up 0.8%. Agricultural products closed mixed, RBD palm olein up 1.33%, soybean oil up 1.02%, rapeseed meal down 2.25%, soybean meal down 1.46%, corn down 1.42%.

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