

DZ20230531

Xi's emphasis

\*Chairman Xi Jinping presided over the first meeting of the 20th Central National Security Council on the afternoon of May 30th whom emphasized to fully implement the spirit of the 20th National Congress of the CPC, deeply understand the complex and severe situation faced by national security, correctly grasp major national security issues, accelerate the modernization of national security systems and capabilities and strive to create a new situation in national security work.

Industrial Economy

\*Hebei provincial government recently released the "Several Measures to Promote the Recovery and Revitalization of the Cultural and Tourism Market" which proposed to support the operation and development of travel agencies. Implement the policy of attracting rewards and subsidies for travel agencies and provide financial rewards for attracting tourists to Hebei through tourist chartered flights and chartered ships.

\*Beijing government released "Several Measures to Promote the Innovation and Development of General Artificial Intelligence in Beijing" which mentioned to accelerate the construction of the Beijing AI Public Computing Center and the Beijing Digital Economy Computing Center, supporting R&D of large-scale language models, large-scale visual models, large scientific computing models, brain-inspired neural networks with hundreds of billions of ginseng and multimodal fusion perception technology for innovative subjects of autonomous driving.

Financials

\*Beijing Z-Park Comprehensive Bonded Zone with R&D innovation as its characteristic has been officially approved for establishment. Beijing Customs closely cooperate with relevant departments in Haidian District and Beijing, build Z-Park Comprehensive Bonded Zone into a digital smart comprehensive protection zone representing national innovative image.

\*Shanghai recently released "Several Policy Measures for Shanghai to Increase Efforts to Support Private Investment and Development" which proposed that Shanghai will expand its financing channels for private enterprises. Focus on revitalizing private investment stocks, support accelerating the issuance of REITs products in areas like affordable rental housing, industrial parks and consumer infrastructure to enhance reinvestment capabilities. Support private enterprises to establish asset management companies in Shanghai, integrate and optimize assets in different regions and fully activate them through infrastructure REITs.

May 30 Block Trade Info

\*Discount

- Cloudwalk Tech (688327 CH) saw 16 block trades worth 324.87mn at 23.09-26.51yuan per share, 1.81-14.48pct discount from last closing.

- Hoshine Silicon Industry (603260 CH) saw 1 block trades worth 119.98mn at 63.48yuan per share, 6.37pct discount from last closing.

- CICC (601995 CH) saw 2 block trades worth 53.23mn at 39.14yuan per share, 3.14pct discount from last closing.

- Cosonic Intelligent (300793 CH) saw 9 block trades worth 64.81mn at 19.08yuan per share, 19.02pct discount from last closing.
- Shenzhen Inovance Tech (300124 CH) saw 3 block trades worth 122.71mn at 57.61yuan per share, 4.70pct discount from last closing.

\*Flat

- Muyuan Foods (002714 CH) saw 2 block trades worth 515.04mn at 41.80yuan per share, flat from last closing.

#### \*Margin Trade

<b>Total Margin Balance</b>	1.5174 trillion	<b>Total Short Selling Balance</b>	94.8billion
<b>SH Margin Balance</b>	0.7960 trillion	<b>SH Short Selling Balance</b>	61.5 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
601360	235mio	600010	5.09mio
600941	106mio	688327	4.79mio
600519	89.9mio	601766	3.13mio
603019	77.0mio	601868	2.79mio
600919	63.5mio	601390	2.28mio
<b>SZ Margin Balance</b>	0.7211 trillion	<b>SZ Short Selling Balance</b>	33.3 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
300308	334mio	000728	5.18mio
300418	168mio	300058	1.53mio
000021	137mio	000988	1.30mio
300229	115mio	301293	1.22mio
300476	105mio	002558	1.10mio

#### \*Connection Trade

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	-3.187		Northbound Net Cash Flow	+3.837	
Southbound Net Cash Flow	+0.777		Southbound Net Cash Flow	+0.627	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
688200	631	25.62	600519	910	0.43
300750	535	0.56	000858	575	0.88
000977	263	4.51	600031	316	2.46
002049	238	2.99	601668	278	1.14
300308	198	2.57	601318	272	0.31

**\*Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2306	106,647	26,151	84,469	2,967	95,668	2,782
IF2307	10,777	1,308	12,876	1,655	15,372	2,102
IF2309	24,842	5,162	51,586	1,093	65,440	1,401
IF2312	5,530	1,592	8,793	917	10,319	1,168
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2306	70,720	15,478	55,129	3,703	63,688	3,887
IH2307	10,857	1,751	11,299	1,918	14,091	2,251
IH2309	22,096	8,718	29,594	2,158	42,788	2,766
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2306	68,392	9,333	108,355	412	113,288	794
IC2307	8,841	1,356	12,468	1,614	12,408	1,384
IC2309	16,821	2,957	89,462	335	89,811	489
IC2312	9,679	869	30,251	965	30,453	830
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2306	61,185	14,520	68,770	1,177	70,641	905
IM2309	14,229	3,383	46,699	758	49,724	493
IM2312	6,700	2,912	18,498	699	18,748	745

**\*Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2306	176999	69515	71513	-134	82782	1010
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2306	124636	49400	41322	655	47936	-142
SSE50 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
HO2306	86543	33564	33110	671	37892	1025

**\*Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2306	36,574	32,189	3,470	-16,568	3,470	-16,753
TS2309	69,200	19,463	35,326	782	40,253	1,109

5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2306	51,886	44,395	1,208	-20,878	1,208	-19,908
TF2309	86,858	8,826	79,478	3,302	80,594	2,929
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2306	72,421	58,388	4,117	-23,288	4,117	-15,033
T2309	119,832	12,708	138,581	5,130	141,733	6,319
30-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TL2306	4,940	4,132	356	-2,350	356	-2,361
TL2309	8,686	-2,367	9,188	444	9,581	372

**\*Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Gold	AU2308	448.7	+0.8%	115,904	176,251
Corn	C2307	2,629.0	+0.38%	164,938	700,986
Corn Starch	CS2307	2,937.0	+0.34%	64,510	145,044
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
LPG	PG2307	3,860.0	-5.85%	102,358	80,194
Soda Ash	SA309	1,564.0	-5.27%	1,074,795	1,176,482
Crude Oil	SC2307	505.3	-4.32%	119,451	30,127

**\* Commodities (night session):**

\* Global crude oil price saw weak performance. July NYMEX crude oil contract down 4.31% to closed at \$69.54/b, August Brent contract down 4.24% to closed at \$73.83/b. INE crude oil active contract down 4.32% to 505.3 yuan/b.

\* Precious metals closed mixed. COMEX gold contract up 0.74% to closed at \$1977.6/oz. SHFE gold active contract up 0.80% to closed at 448.74 yuan/gram.

\* Metals closed down mostly, LME zinc down 2.28%, LME nickel down 0.77%, LME lead down 0.48%, LME tin up 3.24% on the contrast. SHFE nickel down 1.27%, SHFE zinc down 1.09%, SHFE tin down 0.53%.

\* Commodity futures closed down collectively. Chemistry and energy products saw weak performance, LPG down 5.85%, soda ash down 5.27%, fuel oil down 3.56%, glass down 2.56%, PP down 2.51%. Black series went down collectively, coke down 3.01%, coking coal down 2.75%, iron ore down 2.38%. Agricultural products closed down mostly, RBD palm olein down 3.37%, rapeseed oil down 3.19%, soybean oil down 2.69%.

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