

DZ20230630

#### Policy

\*The State Council executive meeting approved the "Several Measures to Promote Home Consumption". The meeting pointed out that home consumption involves multiple fields, long upstream and downstream chains, and large scales. To make a good combination of policies and promote household consumption, policies should be coordinated with policies such as the renovation of old communities, the aging-friendly renovation of residential buildings, the construction of convenient living circles, and the improvement of waste material recycling networks to form a joint force to promote consumption.

\*The State Council issued a notice on several measures to promote institutional opening up at international high standards in pilot areas of free trade zones. Taxes will be exempted for aircraft and ships including related parts that have entered pilot areas after temporary exit repairs.

#### Financials

\*Beijing Stock Exchange and HKEX signed a memorandum of cooperation on June 29th, jointly announced that the two Beijing-Hong Kong Stock Exchanges will launch a "North and H" dual listing arrangement, which supporting eligible listed companies in both markets to apply for listing on the other market.

\*The Administration for Market Regulation has revised and issued the "Regulations on Prohibiting the Exclusion and Restrictions on Competition of Intellectual Property Rights", which pointed out to accelerate the improvement of China's anti-monopoly system in the field of intellectual property rights and provide high-quality system supply and legal guarantee for building a unified national market and will be officially implemented from August 1, 2023.

#### Industrial Economy

\*Chengdu Municipal Bureau of Economy and Information Technology issued notice on the issuance of the "Chengdu Electric Vehicle Charging and Swapping Infrastructure Special Plan (2023-2025)", which pointed out that by 2025, a total of 3200 charging stations will be built to meet the charging and swapping needs of over 600k electric vehicles.

\*MIIT: Focus on cultivating and strengthening the safety emergency industry which pointed out to effectively improve the quality of risk investigation and rectification, accelerate the promotion and application of intelligent equipment and technology, promote "minimality and unmanned" production lines and improve essential safety levels.

#### June 29 Block Trade Info

##### \*Discount

- Amlogic (688099 CH) saw 3 block trades worth 149.52mio at 79.00yuan per share, 5.97pct discount from last closing.

- CICC (601995 CH) saw 1 block trades worth 1.2bn at 33.38yuan per share, 5.09pct discount from last closing.

- Kunlun Tech (300418 CH) saw 13 block trades worth 133.41mio at 36.45yuan per share, 10.00pct discount from last closing.

- Changjiang Runfa Health (002435 CH) saw 1 block trades worth 110.00mio at 4.45yuan per share, 10.10pct discount from last closing.

**\*Premium**

- Beijing-Shanghai High Speed Railway (601816 CH) saw 2 block trades worth 963.37mio at 5.34yuan per share, 1.52pct premium from last closing.

**\*Flat**

- Midea (000333 CH) saw 2 block trades worth 307.53mn at 59.14yuan per share, flat from last closing.

**\*Margin Trade**

<b>Total Margin Balance</b>	1.5010 trillion	<b>Total Short Selling Balance</b>	91.5billion
<b>SH Margin Balance</b>	0.7864 trillion	<b>SH Short Selling Balance</b>	59.7 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
600519	118mio	600208	3.8mio
601288	97.7mio	688586	2.2mio
688111	91.4mio	688429	1.5mio
600900	72.2mio	688036	1.4mio
601138	64.8mio	601077	1.1mio
<b>SZ Margin Balance</b>	0.7144 trillion	<b>SZ Short Selling Balance</b>	31.8 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
000977	444mio	002050	3.6mio
300308	328mio	000639	2.0mio
300315	177mio	000937	1.7mio
002594	137mio	002151	1.2mio
300502	135mio	002617	1.1mio

**\*Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	-4.641		Northbound Net Cash Flow	-2.965	
Southbound Net Cash Flow	-1.380		Southbound Net Cash Flow	-2.209	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
000333	267	0.64	601888	623	2.60
600809	210	0.90	600519	609	0.28
600295	138	4.94	600998	597	21.29
000021	123	4.20	601012	464	2.09

688223	116	0.82	000977	419	5.61
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**\*Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2307	64,919	-9,022	59,280	-1,329	69,309	-1,602
IF2309	20,227	-2,746	60,160	-832	78,882	-632
IF2312	4,376	-411	14,790	-72	18,745	98
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2307	48,640	-9,407	44,153	-1,129	54,268	-347
IH2309	19,101	548	39,029	270	56,461	1,079
IH2312	3,986	-5	14,702	136	16,194	210
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2307	46,371	-15,913	67,872	-5,021	71,086	-3,861
IC2309	16,430	-5,701	101,044	-1,744	102,571	-1,599
IC2312	9,286	-558	61,010	286	63,791	418
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2307	45,856	-18,136	44,994	-5,698	46,022	-4,697
IM2309	17,031	-6,090	53,922	-2,502	56,061	-2,795
IM2312	8,924	-1,389	36,921	-85	40,113	121

**\*Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2307	83677	-8717	65463	1727	68064	2381
IO2309	4214	-910	30991	206	33059	536
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2307	67362	-48996	26588	392	30446	518
SSE50 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
HO2307	46296	-426	38058	2125	41333	2789

**\*Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*

TS2309	91,266	16,829	48,254	630	50,033	475
<b>5-Year Treasury Bond Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
TF2309	92,662	25,999	95,137	2,658	90,764	2,045
<b>10-Year Treasury Bond Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
T2309	99,685	15,025	168,582	-1,466	166,999	615
<b>30-Year Treasury Bond Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
TL2309	19,203	571	14,689	1,203	15,621	955

**\*Night Session Commodities Market (As of 02:30 am)**

<b>Top 3 Gainers (Dominant Contract)</b>					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Glass	FG309	1,545.0	+3.07%	869,670	1,070,631
Coking Coal	JM2309	1,351.5	+2.23%	49,082	156,254
Coke	J2309	2,124.5	+2.02%	16,253	44,577
<b>Top 3 Loser (Dominant Contract)</b>					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Zinc	ZN2308	19,835.0	-0.65%	63,369	108,672
Polished Round-Grained Rice	RR2309	3,524.0	-0.62%	9,533	36,337
Bonded Copper	BC2309	59,480.0	-0.58%	6,398	32,461

**\* Commodities (night session):**

\* Global crude oil price moved up slightly. August NYMEX crude oil contract up 0.32% to closed at \$69.78/b, September Brent contract up 0.15% to closed at \$74.35/b. INE crude oil active contract up 1.19% to 544.9 yuan/b.

\* Precious metals closed mixed. COMEX gold contract down 0.31% to closed at \$1916.2/oz. SHFE gold active contract up 0.23% and closed at 448.62 yuan/gram.

\* Metals closed mixed, LME nickel up 2.94%, LME copper down 0.99%, LME lead down 0.77%, LME aluminum down 0.58%. SHFE nickel up 1.29%, SHFE tin up 0.80%, SHFE zinc down 0.65%, bonded copper down 0.58% .

\* Commodity futures closed up mostly. Chemistry and energy products saw strong performance, glass up 3.07%, soda ash up 1.74%, PVC up 1.13%. Black series closed up collectively, coking coal up 2.23%, coke up 2.02%, iron ore up 1.21%. Agricultural products moved up mostly, corn starch up 1.69%.

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