

DZ20211013

**\*Key points**

Industrial:

\*According to CAAM, China's automobile sales fell 19.6% year-on-year in September, and the sales volume of new energy vehicles was 357,000, up 148.4% year-on-year.

\*Insiders of China Real Estate Association said that the symposium on real estate enterprises held on Friday is mainly to find out and understand the corresponding risks.

\*National Energy Administration calls for accelerating the release of advanced coal production capacity and increasing coal supply.

\*The general office of the State Council said it would strengthen fiscal and tax support and financial policy support for college students' innovation and entrepreneurship.

\*The general office of the CPC Central Committee and the general office of the State Council have issued opinions on promoting the development of modern vocational education. The goal is that by 2025, the enrollment scale of vocational undergraduate education will not be less than 10% of that of higher vocational education, and the attraction and training quality of vocational education will be significantly improved.

\*The general office of the CPC Central Committee and the general office of the State Council would encourage listed companies and industry leading enterprises to organize vocational education, and encourage all kinds of enterprises to participate in vocational education according to law.

**\*Block Trade Info**

\*Discount

- SMIC (688981,CH) saw 1 block trade worth 53.50 mn at 53.50 yuan per share, 1.80 discount from last closing.

- KWEICHOW MOUTAI (600519,CH) saw 3 block trade worth 17.14 mn at 1864.07 yuan per share, 0.37 discount from last closing.

\*Flat

\*China UNICOM (600050,CH) saw 1 block trade worth 8.01 mn at 4.20 yuan per share, flat from last closing.

\*Premium

- Ping An Group (601318,CH) saw 1 block trade worth 50.11 mn at 58.00 yuan per share, 10.98 premium from last closing.

**\*Margin Trade**

<i>Total Margin Balance</i>	<i>1.6956trillion</i>	<i>Total Short Selling Balance</i>	<i>157.2billion</i>
<i>SH Margin Balance</i>	<i>0.9007 trillion</i>	<i>SH Short Selling Balance</i>	<i>98.0 billion</i>

<i>Top Five Margin Trade Net Bought (in CNY)</i>		<i>Top Five Short Selling Net Sold (in shares)</i>	
603606	161mio	601880	87.8mio
600519	143mio	600017	6.92mio
603799	129mio	600166	3.29mio
601688	119mio	601326	3.27mio
601225	101mio	600010	2.41mio
<b>SZ Margin Balance</b>	0.7949trillion	<b>SZ Short Selling Balance</b>	59.0billion
<i>Top Five Margin Trade Net Bought (in CNY)</i>		<i>Top Five Short Selling Net Sold (in shares)</i>	
300059	479mio	000725	1.91mio
000725	155mio	000100	1.47mio
300207	105mio	002027	1.43mio
300124	104mio	002505	1.36mio
000519	97.5mio	000069	1.35mio

**\*Connection Trade**

<b>SH-HK Connection (bn cny)</b>			<b>SZ-HK Connection (bn cny)</b>		
Northbound Net Cash Flow	1.95		Northbound Net Cash Flow	-1.77	
Southbound Net Cash Flow	0.13		Southbound Net Cash Flow	1.95	
<b>Top 5 Northbound Inflow</b>			<b>Top 5 Northbound Outflow</b>		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
603259	307	0.73	002352	327	1.05
600887	303	1.26	002475	222	0.84
600089	276	3.32	300274	185	0.91
601985	231	1.91	002812	184	0.81
603288	181	0.39	000858	179	0.20

**\*Index Futures**

<b>Position of Top 20 members (Unit lots)</b>						
<b>CSI 300 Index Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
IF2110	101,506	16,266	45,335	-1,025	47,978	-1,732
IF2111	23,820	7,981	15,372	5,597	17,045	6,355
IF2112	31,947	6,697	54,130	1,823	66,178	2,471
IF2203	5,792	-579	21,661	79	22,503	339
<b>SSE 50 Index Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
IH2110	61,591	1,918	28,707	-266	29,368	-287

IH2112	23,168	2,211	27,059	215	34,862	520
IH2203	5,723	1,221	7,675	313	10,427	221
<b>CSI 500 Index Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
IC2110	92,663	14,587	54,371	-2,062	51,562	-2,312
IC2111	33,901	15,747	28,252	10,353	28,420	10,023
IC2112	50,221	23,542	81,525	5,174	94,404	3,098
IC2203	20,865	7,258	56,238	1,340	64,857	1,349

### \*Index Options

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2110	175,578	35,715	49,338	-782	53,906	-1,615
IO2111	54,800	14,130	35,762	5,038	34,217	5,493

### \*Treasury Futures

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2112	18,288	2,699	22,223	-463	24,784	-320
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2112	38,999	-9,496	62,569	928	57,375	-404
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2112	101,921	-194	119,947	1,012	121,138	96

### \*Night Session Commodities Market (As of 02:30 am)

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Thermal Coal	ZC201	1,618.0	+8.75%	76,807	82,127
Coking Coal	JM2201	3,608.0	+4.44%	42,258	116,046
Coke	J2201	3,920.0	+4.17%	26,960	80,685
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Steel Rebar	RB2201	5,517.0	-3.01%	877,956	1,290,297
Bleached Softwood Kraft Pulp	SP2111	5,570.0	-2.07%	73,409	110,999

Tin	SN2111	274,110.0	-2.01%	27,107	27,631
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### Commodities (night session):

\* The recent rise of energy price, and the upward inflation pressure has further added market's worries. As winter approaches, the demand for heating energy is increasing noticeably, leading to the surge of the price of natural gas and coal, which upholds oil price. November NYMEX crude oil contract stood above the \$80 threshold to closed at \$80.56/b (up 0.05%). December Brent contract closed at \$ 83.38 /b (down 0.32 %), INE crude oil active contract quoted 0.21 % lower to closed at 530.2 yuan/b.

\* IMF warned on the losing momentum of global economy. The rising inflation concerns leads to the decrease of risk appetite, boosting the demand for gold. COMEX gold futures closed at \$1760.2/oz (up for the first time in the past 4 trading days by 0.26%), SHFE gold active contract closed at 367.82 yuan/gram (up 0.1 %), silver closed at 4793 yuan/Kilogram (down 0.77 %).

\* Metals mostly closed down. LME copper down 0.93 % to \$ 9454 / ton, zinc up 0.57 % to \$3248.5/ ton, nickel down 0.88% to \$18950/ ton, aluminum up 0.07 % to \$3066/ ton, tin down 0.32 % to \$36265/ ton, lead down 1.46 % to \$2195/ton. SHFE tin down 2.01 % to 274110 yuan/ton, aluminum up 1.37% to 23730 yuan/ton, copper down 0.70 % to 69820 yuan/ton, bonded copper down 0.56 % to 62000 yuan/ton, nickel down 1.32% to 143330 yuan/ton, zinc up 0.63% to 23795 yuan/ton, lead down 0.67 % to 14790 yuan/ton.

\* Black series futures saw diverge performance. thermal coal futures rose sharply by 8.75%, coke coal up 4.44%, coke up 4.17%, iron ore down 0.77%, hot-rolled coil down 1.68%, steel rebar down 3.01%. Energy & chemistry sector saw weak performance, bleached softwood kraft pulp down 2.07%, ethenylbenzene down 1.87%, LPG down 1.68%, PVC down 1.52%, glass down 1.34%%, fuel oil down 1.11%. Agriculture commodity futures mostly closed down, rapeseed meal down 1.26%, No.2 soybeans down 0.9%, soybean oil down 0.84%.