

DZ20211014

***Key points**

Macro

*Xi Jinping pointed out that the government needs to implement the national strategy to actively respond to population aging and increase institutional innovation, policy supply and financial input.

Industrial:

*NDRC proposed the need to speed up the production of approved and basically completed open-pit coal mines

*The State Council agreed to establish an inter ministerial joint conference system to promote the high-quality development of the road freight industry. Its main responsibilities include: studying and formulating a market environment for fair competition; coordinating and improving the road freight infrastructure system, and promoting advanced vehicle technology and equipment and transportation organization mode.

*The Department of Housing and Urban Rural Development of Guangdong Province issued a notice on further improving the risk tips of commercial housing transactions.

***Block Trade Info**

*Discount

- Bank of Jiangsu (600919,CH) saw 1 block trade worth 29.97 mn at 5.46 yuan per share, 10.78 discount from last closing.

- XCMG (000425,CH) saw 9 block trade worth 43.15 mn at 5.96 yuan per share, 6.44 discount from last closing.

- IMeik (300896,CH) saw 7 block trade worth 322.66 mn at 619.68 yuan per share, 4.88 discount from last closing.

- SMIC (688981,CH) saw 1 block trade worth 53.42 mn at 53.42 yuan per share, 1.78 discount from last closing.

- Gemdale (600383,CH) saw 1 lock trade worth 55.79 mn at 11.45 yuan per share, 0.17 discount from last closing.

*Flat

- PIEN TZE HUANG (600436,CH) saw 1 block trade worth 58.95 mn at 421.92 yuan per share, flat from last closing.

- HKVision (002415,CH) saw 1 block trade worth 24.04 mn at 55.92 yuan per share, flat from last closing.

***Margin Trade**

Total Margin Balance	1.6927trillion	Total Short Selling Balance	159.5billion
SH Margin Balance	0.8989 trillion	SH Short Selling Balance	99.4 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
600809	140mio	601880	18.8mio
601233	136mio	601988	2.60mio
600276	130mio	601929	2.22mio
600111	117mio	601229	2.00mio
601225	106mio	601238	1.70mio
SZ Margin Balance	0.8244trillion	SZ Short Selling Balance	60.0billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
002594	523mio	002185	4.41mio
000725	191mio	000875	2.44mio
002049	144mio	301017	1.80mio
000858	104mio	000725	1.80mio
300207	85.7mio	002027	1.68mio

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	2.52		Northbound Net Cash Flow	-0.38	
Southbound Net Cash Flow	-0.53		Southbound Net Cash Flow	-0.24	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
603259	307	0.73	002352	327	1.05
600887	303	1.26	002475	222	0.84
600089	276	3.32	300274	185	0.91
601985	231	1.91	002812	184	0.81
601615	181	0.39	000858	179	0.20

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2110	84,752	-16,429	33,752	-10,323	36,012	-10,558
IF2111	31554	9065	21611	6758	24404	7999
IF2112	29,232	-1,913	53,402	-727	65,844	-1
IF2203	5,578	44	21,528	-118	22,326	-177

SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2110	51,052	-10,073	20,973	-6,739	22,175	-7,118
IH2111	18201	5956	11362	4240	13199	4728
IH2112	21,105	-1,556	26,861	-166	35,058	196
IH2203	4,172	-1,236	7,584	-67	10,220	-185
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2110	88,158	-4,496	43,451	-8,897	42,616	-7,363
IC2111	35933	2705	34335	6473	34918	7250
IC2112	38,262	-9,885	79,168	-1,720	91,817	-1,822
IC2203	17,934	-582	55,450	-788	63,884	-957

***Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2110	174963	3173	41729	-7318	47362	-5711
IO2111	55446	1389	38681	3210	36857	2800

***Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2112	21,240	3,189	22,293	91	24,647	347
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2112	42,799	4,761	63,110	541	58,917	1,542
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2112	99,490	-1,535	121,400	1,627	122,921	1,834

Top 3 Gainers (Dominant Contract)

Product	Contract	Price	Change %	Trading Volume	Open Interests
Zinc	zn2111	24,775.0	+4.10%	233,015	108,529
Bonded copper	bc2112	64,210.0	+3.00%	17,409	6,130
Copper	cu2111	71,480.0	+1.90%	86,115	147,348

Top 3 Loser (Dominant Contract)

Product	Contract	Price	Change %	Trading Volume	Open Interests
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PVC	v2201	11,370	-9.98%	901,392	334,826
Methanol	MA2201	3,729	-5.86%	1,646,282	914,337
EG	eg2201	6,325	-5.79%	311,703	219,149

* The November contract of WTI eased back for 0.04%, quoted at \$80.61/barrel. Likewise, Brent Oil went 0.11% lower to \$83.33/barrel.

*According to EIA latest forecast, the expected prices of WTI and Brent oil in 2022 come to \$68.24/barrel and \$71.91/barrel respectively, while the target price of natural gas will be 4.16/mcf, estimated much higher than before.

* For the night session on Oct 13, crude oil futures declined 1.4% to 520.6 yuan/barrel. Regarding precious metals, gold and silver both went higher more than 1% and closed up. While black series mostly closed down including iron ore fell by 4.55%, coking coal and thermal coal both eased back over 1%. For chemical and energy sectors, PVC fell sharply leading the downside, methanol and soda ash closed down as well.

* LME metals mostly closed mixed with LME copper up 2.67% to \$9,718/ton, LME zinc rose by 4.84% to \$3,421/ton, LME nickel up by 0.04% to \$18,970 / ton, while LME aluminum down by 0.42% to \$3,055/ton, LME tin down by 0.45% to \$36,310 / ton, lead rose 1.02% to \$2,234/ton.