

DZ20211026

**\*Key points**

Industrial:

\*NDRC conducts investigation in state-owned enterprises on coal status and urges to promote coal production and supply.

\*NDRC said that the coal supply of the power plant continued to exceed the coal consumption, and the coal storage level increased rapidly.

Financial:

\*National Energy Administration and ICBC signed a strategic cooperation agreement. ICBC plans to provide intentional financing support of 3 trillion yuan for the green energy field in the next five years.

\*Fang Xinghai, vice chairman of CSRC, said that it would accelerate the resolution of issues related to the audit and supervision of overseas listing of enterprises, improve the transaction settlement system and deepen the interconnection of domestic and foreign markets.

\*Beijing Stock Exchange solicited opinions on the stock underwriting norms, which indicated that the lead underwriter should publicly disclose the special verification documents for strategic investors.

**\*Block Trade Info**

\*Discount

-IMEik (300896,CH) saw 10 block trade worth 37.25 mn at 577.54 yuan per share, 8.12 discount from last closing.

-Hengrui Pharmaceuticals (600276,CH) saw 5 block trade worth 995.20 mn at 49.76 yuan per share, 2.83 discount from last closing.

\*Flat

-PIEN TZE HUANG (600436,CH) saw 1 block trade worth 24.81 mn at 433.99 yuan per share, flat from last closing.

-MIDEA Group (000333,CH) saw 10 block trade worth 192.90 mn at 72.40 yuan per share, flat from last closing.

-BOE (000725,CH) saw 10 block trade worth 113.70 mn at 4.94 yuan per share, flat from last closing.

-KWEICHOW MOUTAI (600519,CH) saw 1 block trade worth 66.30 mn at 1873.03 yuan per share, flat from last closing.

**\*Margin Trade**

<b>Total Margin Balance</b>	1.7055trillion	<b>Total Short Selling Balance</b>	163.3billion
<b>SH Margin Balance</b>	0.9059 trillion	<b>SH Short Selling Balance</b>	101.3 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
600111	262mio	601238	2.69mio
601318	244mio	600958	2.53mio
600406	169mio	601988	1.53mio
600519	144mio	600909	1.49mio
601615	134mio	601669	1.42mio
<b>SZ Margin Balance</b>	0.8244trillion	<b>SZ Short Selling Balance</b>	63.3billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
002594	306mio	002610	6.13mio
002326	252mio	300059	5.43mio
002407	247mio	002185	2.28mio
002371	189mio	000783	1.78mio
002610	179mio	300308	1.35mio

**\*Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	1.54		Northbound Net Cash Flow	-0.65	
Southbound Net Cash Flow	0.43		Southbound Net Cash Flow	2.77	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
600887	740	3.05	300274	795	3.40
600036	355	0.26	002709	648	5.10
601600	279	2.43	002460	267	1.10
601919	252	1.00	300088	255	13.28
601689	199	3.98	002028	154	5.16

**\*Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2111	79,630	-14,402	46,175	-3,633	50,194	-2,354
IF2112	26,278	-8,121	54,583	-77	68,178	-218
IF2203	9,241	582	27,412	1,048	27,160	685
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2111	52,196	-8,473	31,243	-929	36,508	797
IH2112	19,318	-3,822	27,845	-486	35,573	-512
IH2203	7,443	864	8,900	9	11,582	-2
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2111	61,959	-7,278	55,751	-2,655	56,946	-2,377
IC2112	20,579	-8,539	71,494	-1,001	82,247	-1,645
IC2203	12,909	-256	56,855	-776	64,650	-76

**\*Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2111	89789	-50218	57489	578	57852	1925
IO2112	14643	-6545	27896	660	30276	777

**\*Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2112	16,815	-6,442	21,083	69	22,983	-67
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2112	32,730	-4,074	63,271	-647	61,665	-424
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2112	80,210	1,785	122,219	1,606	122,712	-774
T2203	7024	2417	12127	957	13091	882

**\*Night Session Commodities Market (As of 02:30 am)**

\* The December contract of WTI fell by 0.06%, quoted at \$83.71/barrel. Likewise, Brent Oil went 0.43% lower to \$85.16/barrel. US Oil price eased back after hitting \$85/barrel for the first time since

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Coke	j2201	3,790	+2.98%	28,242	74,845
Rapeseed Oil	OI201	12,620	+2.73%	279,209	208,641
RBD Palm Olein	p2201	9,750	+2.52%	371,854	359,941
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
PVC	v2201	9,790	-3.97%	582,090	281,353
EG	eg2201	6,032	-3.95%	515,763	201,467
Glass	FG201	1,981	-2.22%	203,893	223,517

2014, and the upcoming conversation between Iran and Europe have attracted much attention from global market. According to Russian Oil minister, it is expected that demand of oil will recover to the level before the epidemic by the end of 2022, and it's hard to forecast if oil prices will hit the all-time high as natural gas, depending on the demand.

\* The US natural gas futures reached \$6/MMBTU with a total increase of 13.5% recently, the highest since October 16, 2021. According to Mizuho, the surge of natural gas futures was not only resulted from the upcoming cold weather, but also the panic due to reported headlines. Speculators are willing to see prices to fluctuate, and it's predicted that prices will be stabilized below \$5 by the end of the quarter.

\* For the night session on Oct 25, chemical & energy sector continued to fall with PVC and EG down by 3.97% and 3.95 respectively. Black series mostly went down as well, while crude oil slightly rose 0.83% to 534 yuan/barrel, precious metals closed up with gold increased 0.33 and silver rose by 0.16.

\* LME metals mostly closed up with LME copper rose 1.43% to \$9,843/ton, LME zinc down by 0.25% to \$3,439/ton, LME nickel up by 2.94% to \$20,320 / ton, LME aluminum up by 0.99% quoted at \$2,896.5/ton, while LME tin declined by 0.37% to \$37,210/ ton, lead rose by 0.5% to \$2,435/ton.

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