

DZ20211102

**\*Key points**

Industrial Economy

\*President Xi Jinping issued regulation on purchase of military equipment, took effect from Nov 1st which has 8 chapters and 42 provisions in detailed regulation to ensure quickly generated combat power.

\*Ministry of Housing, NDRC and related departments jointly issued notice to well supervise and evaluate public rental housings with construction target to be set up, yearly plan to be formulated and announced to public soon.

\*MoC issued notice to stabilize market price and supply of life necessities during coming months and long-term sales contracts are encouraged to be signed between farm products distributors and production base stations.

Data

\*1651 firms listed on SH stock exchange saw accumulated operation income of cny 33.44tn, up 21.43% y/y and net profit of cny 3.08tn, up 27.14% y/y.

Co Focus

\*Huawei has clarified rumors saying access of Geely new vehicles to Harmony system.

\*Moutai saw price cut at different level with bulk pack down by 200-300yuan and full load down by 400-500yuan per bottle, according to distributors in Shenzhen, while no sharp decline as rumors said.

**\*Block Trade Info**

\*Discount

-Goodix Tech (603160 CH) saw 1 block trade worth 36.88mn at 92.20 yuan per share, 14pct discount from last closing.

-Bank of Hangzhou (600926 CH) saw 1 block trade worth 15mn at 12.85 yuan per share, 13.18pct discount from last closing.

-Luxshare (002475 CH) saw 1 block trade worth 2.7 mn at 34.78 yuan per share, 12.6 pct discount from last closing.

-SAIC Motor (600104 CH) saw 2 block trade worth 558mn at 19.37 yuan per share, 3pct discount from last closing.

-Sanqi Interactive Entertainment (002555 CH) saw 13 block trade worth 132mn at 23.09yuan per share, 8.92 pct discount from last closing.

\*Premium

- Gold Mantis (002081 CH) saw 1 block trade worth 2.9mn at 6.55 yuan per share, 9.9% premium from last closing.

**\*Margin Trade**

<b>Total Margin Balance</b> 1.7012trillion		<b>Total Short Selling Balance</b> 150.2billion	
<b>SH Margin Balance</b> 0.9049trillion		<b>SH Short Selling Balance</b> 94.0billion	
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
600905	668mio	512760	6.0mio
601012	616mio	512660	3.9mio
603259	366mio	510300	3.7mio
600438	352mio	688538	3.3mio
600096	264mio	512100	3.0mio
<b>SZ Margin Balance</b> 0.7963trillion		<b>SZ Short Selling Balance</b> 56.2billion	
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
002129	482mio	002736	2.5mio
000858	331mio	000338	1.8mio
000519	322mio	002506	1.5mio
002460	221mio	300339	1.3mio
002202	213mio	000937	892k

**\*Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow		1.36	Northbound Net Cash Flow		-0.65
Southbound Net Cash Flow		0.15	Southbound Net Cash Flow		-1.49
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
300750	1282	0.86	000858	897	1.07
600519	606	0.26	002594	537	0.60
002241	488	3.28	603259	437	1.07
000100	395	4.64	000002	367	1.73
000625	317	2.13	603799	365	2.69

**\*Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2111	71,079	-7,441	44,117	-977	47,572	-1,614
IF2112	23,501	-4,259	52,325	-940	64,504	-1,975
IF2203	7,802	-350	30,883	503	32,135	963
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2111	48,410	989	32,472	1,376	35,013	1,375
IH2112	16,548	236	27,607	-1,018	35,087	-1,047
IH2203	5,731	971	9,257	377	11,924	321
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2111	63,776	-7,870	56,312	-1,652	58,969	-1,614
IC2112	24,922	-2,409	74,910	2,065	84,380	1,492
IC2203	10,412	-1,962	58,204	-291	65,380	-99
IC2206	5,500	-635	11,167	591	11,861	537

**\*Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2111	95856	-203	66812	1383	69299	1416
IO2112	13154	21	32992	1292	35421	1376

**\*Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2112	24,456	-3,743	20,542	-724	23,050	-309
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2112	49,770	1,632	66,234	1,223	64,625	1,258
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2112	100,866	11,392	115,766	489	116,565	604
T2203	13290	5730	18332	1878	18943	1881

**\*Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Bitumen	BU2112	3,230.0	+2.22%	185,284	224,763
Crude Oil	SC2112	531.7	+2.05%	63,327	30,123
EG	EG2201	5,710.0	+1.76%	330,826	162,573
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Thermal Coal	ZC201	901.6	-4.47%	23,646	34,206
PVC	V2201	8,809.0	-4.43%	671,863	340,800
Iron Ore	I2201	602.0	-4.14%	345,933	496,405

\* The December contract of WTI rose by 0.32%, quoted at \$83.84/barrel. Likewise, Brent Oil went 0.86% higher to \$84.44/barrel. WTI Price exceeded Brent oil price, the first time since last year, and WTI futures price exceeded Brent oil futures price as well, the first time since May 29, 2020. According to Bank of America, crude oil futures price will be hitting \$120/barrel in several months.

\* Upon institutional survey, the implementation rate of OPEC+ for production cut rose from 114% in September to 118% in October, and the production level of OPEC+ increased with Saudi and Iraq leading the upside, added 190 thousand barrels/day MoM to 27.5 million barrels/day.

\* For the night session on Nov 1, black series continued to fall with both thermal coal and iron ore decreased more than 4%, steel rebar down by 3.11%, while coke went up by 1.7%. For chemical and energy sector, bitumen rose by 2.22%, EG and LPG both closed up more than 1.5%, while PVC fell over 4%, methanol down by 3.3% and glass closed down with a 2.29% decline.

\* LME metals mostly closed mixed with LME copper rose 0.19% to \$9,514/ton, LME zinc down by 0.4% to \$3,365/ton, LME nickel up by 1.01% to \$19,645/ ton, LME aluminum down by 0.06% quoted at \$2,715/ton, while LME tin rose by 0.71% to \$37,150/ ton, lead fell by 0.5% to \$2,372/ton.

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