

DZ20221020

Financials

*Offshore yuan against US dollar dropped over 420bps to 7.267, new low in recent days.

Industrial Economy

*CPCAAUTO: retail sales of passenger vehicles in the first half month of Oct of 693k units, down 3% y/y and up 1% m/m with wholesale of 700k units, up 6% y/y and down 11% m/m.

*Several banks held meeting in discussion of key work in Q4 which list credit injection as key task and issued measures include ease credit entry barrier in key fields, lower corporate loan rate and improve efficiency of investigation.

*Shanxi Ministry of Housing and 3 other departments jointly issued opinions encouraging participation of private firms in public facility industry and private capital will be allowed for direct investment in operation of urban gas, heating and garage disposal.

*Ningbo city issued notice of residence registration which cancelled requirement of social insurance payment and said residential settlement is allowed if any lawful houses registered under family name.

Co Focus

*The 4th Huawei Developer Conference 2022 to be held from Nov 4th to 6th, Securities Journal reported.

Oct 19th Block Trade

*Block Trade Info

*Discount

- Vantone Development (600246 CH) saw 2 block trades worth 23mn at 8.55 yuan per share, 4.58 discount from last closing.

- Nusun Landscape Co. (300536 CH) saw 4 block trades worth 16mn at 14.53 yuan per share, 10.03 discount from last closing.

- Royal Group Co. (002329 CH) saw 2 block trades worth 31mn at 7.78 yuan per share, 2.2 discount from last closing.

- Hollyland Electronics Tech (002729 CH) saw 5 block trades worth 108mn at 29.5 yuan per share, 8.92 discount from last closing.

*Flat

- Rongsheng Petrochemical Co.(002493 CH) saw 3 block trades worth 89mn at 11.45 yuan per share, 0.00 discount from last closing.

- GD Power Development Co. (600795 CH) saw 3 block trade worth 67mn at 4.63 yuan per share, 0.00 discount from last closing.

- Sinocera Functional Material Co. (300285 CH) saw 2 block trades worth 26mn at 24.81 yuan per share, 0.00 discount from last closing.

- Kweichow Moutai (600519 CH) saw 1 block trade worth 36mn at 1648 yuan per share, 0.00 discount from last closing.

***Margin Trade**

Total Margin Balance	1.4503 trillion	Total Short Selling Balance	103.4billion
SH Margin Balance	0.7753 trillion	SH Short Selling Balance	66.9 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
600519	609mio	600010	8.78mio
600438	148mio	601988	2.25mio
601166	140mio	601777	1.77mio
600026	87mio	600246	1.63mio
601369	86mio	600256	1.47mio
SZ Margin Balance	0.6750 trillion	SZ Short Selling Balance	36.6 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
002093	187mio	000725	1.9mio
002714	123mio	002258	1.27mio
002020	104mio	002489	1.22mio
000651	96mio	002195	1.12mio
002001	62mio	000009	1.11mio

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	-4.5		Northbound Net Cash Flow	-1.5	
Southbound Net Cash Flow	+2.2		Southbound Net Cash Flow	+2.4	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
300750	188	0.22	600519	1083	0.51
300438	179	6.74	000333	466	1.44
002475	153	0.73	601318	341	0.75
002008	148	5.47	601888	258	0.7
000725	147	1.11	000933	253	7.52

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2210	73,085	-3,184	28,312	-8,889	28,604	-9,640
IF2211	32,801	11,779	21,850	5,699	24,005	6,181
IF2212	33,075	1,461	53,281	2,077	67,577	2,220
IF2303	9,477	1,242	19,330	-456	22,526	-226

SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2210	46,976	1,940	23,937	-3,831	26,898	-5,613
IH2211	25,246	9,996	14,708	4,008	18,202	5,094
IH2212	33,021	11,749	39,490	790	54,379	1,924
IH2303	6,760	2,458	12,312	278	15,375	416
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2210	72,888	-7,375	39,745	-12,281	36,054	-11,561
IC2211	37,353	8,958	38,742	8,540	37,674	7,582
IC2212	30,213	-1,414	118,694	27	114,912	164
IC2303	11,567	1,612	67,750	517	65,034	22
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2210	45,660	677	18,506	-4,453	17,936	-4,191
IM2211	24,132	8,133	14,667	4,409	15,782	4,652
IM2212	19,761	-998	24,479	388	26,354	408
IM2303	9,119	3,495	18,576	668	19,686	-237

*Index Options

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2210	151603	15868	49869	-93	60665	1813
IO2211	45501	16624	36958	5185	37608	4449
IO2212	13483	4348	26837	-224	30220	239
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2210	111940	-10494	28282	-891	34391	-845
MO2211	19317	19317	16183	16183	17421	17421

*Treasury Futures

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2212	50,526	-15,595	55,427	781	56,464	637
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2212	74,759	-6,561	106,180	2,107	106,936	2,078
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2212	85,084	-835	152,251	2,436	155,426	2,444
T2303	9,175	2,834	12,096	553	13,266	599

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Fuel Oil	FU2301	2,726.0	+3.18%	430,400	508,492
LPG	PG2211	5,174.0	+2.37%	52,653	43,108
RBD Palm Olein	P2301	8,234.0	+2.06%	363,541	467,517
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Natural Rubber	RU2301	12,440.0	-2.05%	156,222	176,378
TSR 20	NR2212	9,525.0	-2.01%	17,098	46,086
Coke	J2301	2,620.0	-1.36%	16,668	40,137

Commodities (night session):

* Global crude oil price closed up collectively. November NYMEX contract up 3.29% to closed at \$84.77/b, December Brent contract up 2.82% to closed at \$92.57/b. INE crude oil active contract up 1.13% to 669.9 yuan/b.

* Precious metals closed down collectively. COMEX gold contract down 1.3% to closed at \$ 1634.3/oz. SHFE gold active contract down 0.37% to closed at 389.34 yuan/gram.

* Metals closed mixed. LME zinc up 1.29%, LME tin up 1.26%, LME lead up 0.89%, LME copper down 0.75%. SHFE zinc up 1.7%, SHFE nickel up 1.6%, SHFE tin down 0.81%.

* Commodity futures closed down mostly. Energy & chemistry futures saw mixed performance, fuel oil up 3.18%, LPG up 2.37%, methanol up 1.47%, EB up 1.42%, natural rubber down 2.05%, TSR 20 down 2.01%. Black series closed down collectively, coke down 1.36%, iron ore down 1.31%, coking coal down 1.15%, steel rebar down 0.98%. Agricultural products went up mostly, RBD palm olein up 2.06%.

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