

DZ20220117

\*Key points

Industrial Economy

\*Jiushi magazine published major article by president Xi on expanding and stronger digital economy which pointed out to strengthen key breakthrough of key technology, accelerate construction of new type infrastructure and infusive development of digital economy and real economy.

\*NDRC issued notice to promote consumption with 10 measures pointed out, including consumption demand on festival, ice, leisure, smart retail, green and housing.

Financials

\*The Central Political and Legal Work Conference held suggested reinforcing the execution of legislation in fields of anti-monopoly, anti-speculation and anti-inappropriate competition with related laws and regulations to be optimized.

\*The CSRC solicited public comments on the Interim Provisions on the Supervision of Important Money Market Funds with scope, standards and procedures clarified. Single fund meets the conditions of a net asset size greater than cny 200 bn or the number of investors greater than 50 mio shall be included in the assessment. Additional supervision requirement has been strengthened for risk prevention and control.

\*CSRC officially started Delivery Versus Payment reform which to enhance safety of settlement system, attract entry of foreign capital and improve efficiency of fund use via cut of min payment of settlement fund provision.

\*MIIT and other departments jointly issued guidance in promoting transfer of manufacturing industry in order with policy environment to be further optimized by 2025 and regional coordination to be strengthened.

\*CBIRC issued administrative method on affiliated transaction of bank and insurance institutions with supervision to be strengthened to prevent risk of benefit transfer.

Co Focus

\*Longi adjusted up official offering on single crystal silicon wafers by 2.4%-5.1%.

\*Block Trade Info

\*Discount

-CITIC Securities (600030 CH) saw 2 block trade worth 12mn at 25.03yuan per share, 0.00pct premium from last closing.

- Supcon Tech (688777 CH) saw 4 block trade worth 39mn at 66.58yuan per share, 6.44pct discount from last closing.

- Sunrise New Energy (002256 CH) saw 3 block trade worth 75mn at 3.97yuan per share, 7.03pct discount from last closing.

- Nce Power (605111 CH) saw 2 block trade worth 95mn at 158.09yuan per share, 1.5pct discount from last closing.

- Shinry Tech (300745 CH) saw 1 block trade worth 20mn at 65.8uan per share, 1.5pct discount from last closing.
- Contemporary Amperex (300750 CH) saw 1 block trade worth 60mn at 565yuan per share, 2.15pct discount from last closing.
- Lianchuang Electronic (002036 CH) saw 2 block trade worth 74mn at 23.2yuan per share, 2.48pct discount from last closing.

**\*Margin Trade**

<b>Total Margin Balance</b>	1.7009 trillion	<b>Total Short Selling Balance</b>	109 billion
<b>SH Margin Balance</b>	0.8955 trillion	<b>SH Short Selling Balance</b>	69 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
600718	239mio	600010	11.4mio
601318	199mio	512170	5.5mio
688220	143mio	600477	4.2mio
513050	132mio	601333	3.07mio
688068	123mio	600233	1.27mio
<b>SZ Margin Balance</b>	0.8054 trillion	<b>SZ Short Selling Balance</b>	40 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
000762	361mio	002378	2mio
300059	232mio	000767	1.88mio
002326	224mio	000901	1.8mio
000812	160mio	300296	1.4mio
000723	156mio	002195	1.26mio

**\*Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	-0.75		Northbound Net Cash Flow	+1	
Southbound Net Cash Flow	+1.8		Southbound Net Cash Flow	+1.9	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
002074	396	7.6	600030	753	2.91
300769	360	12.68	300015	379	2.35
688005	329	9.12	000333	375	0.76
002812	313	1.67	300750	351	0.3
603799	288	2.24	601601	320	1.68

**\*Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2201	82,303	-6,438	44,207	-5,051	46,174	-5,780
IF2202	9,067	1,042	7,694	1,115	8,241	1,279
IF2203	33,784	-81	51,864	799	72,355	997
IF2206	10,370	1,065	29,459	931	38,071	1,345
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2201	57,867	1,116	32,950	-1,984	36,015	-2,715
IH2203	24,611	6,555	30,067	999	39,215	636
IH2206	8,315	874	14,280	167	21,288	845
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2201	69,975	4,328	60,340	-81	58,985	655
IC2202	16,221	4,539	20,187	2,832	18,108	2,534
IC2203	27,757	2,397	68,270	1,161	82,783	427
IC2206	15,070	2,126	59,181	372	77,169	1,166

**\*Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2201	193318	-276	83655	264	94622	-688
IO2202	43807	9800	35150	3655	35183	3604

**\*Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2203	27,086	2,783	39,933	223	42,759	400
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2203	55,980	13,616	68,293	1,403	73,419	625
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2203	103,572	21,900	120,644	4,846	130,930	4,140
T2206	8986	3849	12495	669	12053	598

**\*Night Session Commodities Market (As of 02:30 am)**

<b>Top 3 Gainers (Dominant Contract)</b>					
<b>Product</b>	<b>Contract</b>	<b>Price</b>	<b>Change %</b>	<b>Trading Volume</b>	<b>Open Interests</b>
Glass	FG205	2,070.0	+2.12%	258,132	270,479
Crude Oil	SC2203	534.4	+1.77%	121,238	53,665
Ethenylbenzene	EB2202	8,693.0	+1.39%	62,555	99,966
<b>Top 3 Loser (Dominant Contract)</b>					
<b>Product</b>	<b>Contract</b>	<b>Price</b>	<b>Change %</b>	<b>Trading Volume</b>	<b>Open Interests</b>
LPG	PG2202	4,610.0	-3.05%	100,653	42,934
Coke	J2205	3,004.0	-2.97%	21,214	30,161
Bleached Softwood Kraft Pulp	SP2205	6,124.0	-2.3%	254,435	227,386

\* Global oil prices mostly went up with February contract of WTI rose by 2.62%, quoted at \$84.27/barrel, and the March contract of Brent surged by 2.19%, closed at \$86.32/barrel. For the past week, the WTI Feb contract and Brent March contract shifted higher by 6.81% and 5.57% respectively.

\* According to market analysis, there's still great uncertainty in the trend of global crude oil prices due to the Covid-19 epidemic. Driven by the Omicron virus, global crude oil prices have not rebounded to the level in October 2021 yet.

\* For the night session on January 14, commodity market mostly closed down with black series leading the downside, coke and coking coal futures dropped by 2.97% and 1.88% respectively. Iron ore shifted 1.59% lower and steel rebar fell slightly by 0.75%. Likewise, chemical and energy sector went downward as well, including LPG shrank by 3.05%, TSR 20 and natural rubber quoted lower by 1.62% and 1.23% respectively. In terms of agricultural products, rapeseed oil closed down with 1.25% decline, while cotton shifted higher with 0.75% increase.

\* LME metals closed mixed with LME copper fell by 2.28% to \$9,731.5/ton, LME zinc down by 0.79% to \$3,535.5/ton, LME nickel went up by 0.22% to \$22,225 ton, LME aluminum rose by 1.19% to \$2,987/ton, LME tin shifted 0.2% lower to \$40,430/ ton, while LME lead closed up with 0.7% increase at \$2,374.5/ton.

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