

DZ20220324

*Key points

*Property

Harbin is the first provincial capital to scrap previous restriction that would not allow homebuyers to sell their properties within three years after purchase, according to a statement from the local government. It has eased policies on local property market for the second time within six months.

Industrial Economy

*The State Council and central office issued opinions to build up higher level public service system of fitness which pointed out to construct fitness facilities, encourage issuance of sports coupons and investment by real estate and health care, tourism related social capital are supported.

*Cyberspace Administration of China along with other 11 depts issues a notice that confirms IPv6 technology innovation and integration application trial list with China Mobile, Baidu and Alipay on it.

*Some steel plants have started to save energy for their blast furnace due to transportation obstruction and short of raw material caused by the move made by Tangshan city that the local government has temporarily lock down the city, Cailian Express reported.

Co Focus

*Yang Jie, president of China Mobile said on the results briefing that co has smooth progress on 700M5G network and plan to build up 280k 700M base stations in 2022 with full coverage nationwide, Securities Journal reported.

*Liu Chiping, president of Tencent said on its result briefing that Tencent to embrace adjustment facing structural challenge with cost optimized on money-losing business to maintain healthy growth.

*Yuyuan Tourist Mart (600655 CH) clarified rumors suggesting its purchase of some liquor firm that it is not true after investigation.

*A batch of bond holders including several fund companies plan to adopt legal action to claim losses from Evergrande (3333.HK), as reported by Bloomberg.

*Block Trade Info

*Discount

- China Gold (600916 CH) saw 1 block trade worth 78mn at 10.15yuan per share, 10.18pct discount from last closing.

- Jinke Property (000656 CH) saw 2 block trades worth 92mn at 4.56yuan per share, 2.98pct discount from last closing.

- Sokon Industry (601127 CH) saw 1 block trade worth 122mn at 40.8yuan per share, 5.69 d iscount from last closing.

- Hengrui Pharmaceuticals (600276 CH) saw 2 block trades worth 21mn at 37.33yuan per sha re, 0.08pct discount from last closing.

*Flat

- Yongjin Metal (603995 CH) saw 3 block trades worth 30mn at 54.2yuan per share, 0.00pc t discount from last closing.
- Hylink Digital (603825 CH) saw 1 block trade worth 42mn at 19.32yuan per share, 0.00pc t discount from last closing.
- Fosun Pharmaceutical (600196 CH) saw 2 block trades worth 50mn at 50.54yuan per shar e, 0.00pct discount from last closing.

***Margin Trade**

Total Margin Balance	1.5917 trillion	Total Short Selling Balance	93.7 billion
SH Margin Balance	0.8403 trillion	SH Short Selling Balance	61.5 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
601166	548mio	600733	7.31mio
600056	199mio	601162	3.61mio
688599	187mio	600116	2.95mio
601607	147mio	600246	2.42mio
600887	107mio	600029	1.62mio
SZ Margin Balance	0.7514 trillion	SZ Short Selling Balance	32.2 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
002812	261mio	002124	4.68mio
002610	86mio	000783	3.98mio
002317	85mio	000728	2.77mio
000639	84mio	002797	2.73mio
002317	70mio	300398	1.89mio

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	-1.5		Northbound Net Cash Flow	+1.3	
Southbound Net Cash Flow	+2.8		Southbound Net Cash Flow	+1.8	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
603259	463	1.76	600519	1277	0.6
600036	359	0.38	603501	183	1.05
300274	341	2.74	600887	180	0.81
600406	285	1.7	601318	179	0.35
300059	268	1.15	603659	169	1.77

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2204	117,678	6,713	72,347	2,073	74,733	603
IF2206	35,265	5,670	52,788	1,552	65,244	1,022
IF2209	9,012	1,412	20,455	461	25,935	188
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2204	59,377	4,403	29,204	2,314	30,501	1,700
IH2206	18,352	1,561	23,626	463	31,057	585
IH2209	7,396	181	12,694	-4	17,317	-441
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2204	81,885	-6,219	81,432	400	78,015	374
IC2206	29,924	-1,749	84,944	-316	100,322	-424
IC2209	15,025	1,351	71,198	1,028	78,166	877

***Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2204	135273	4346	68534	1374	73751	2146

***Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2206	24,791	-2,349	35,014	93	36,379	171
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2206	54,258	710	83,912	468	85,185	593
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2206	111,275	-10,889	128,392	-341	138,726	939
T2209	6,185	-816	12,392	177	12,598	255

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Nickel	ni2204	245,740.0	+17%	64,149	44,050
Stainless Steel	ss2204	21,795.0	+7.26%	102,156	38,055
Fuel Oil	fu2205	4,321.0	+6.8%	268,185	234,120
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Cotton Yarn	cy205	28,610.0	0.03%	892	4,085
Polished Round-Grained Rice	rr2205	3,411.0	0.12%	3,555	16,522
No.1 Soybeans	a2207	6,278.0	0.3%	49,973	130,546

Commodities (night session):

* EIA: as of the week of Mar.18, the weekly crude oil stockpile decreased 2,508 thousand barrels, with expectation of an increase of 114 thousand barrels and prior of an increase of 4,345 thousand barrels. Global crude oil price rose collectively. May NYMEX crude oil contract rose 4.65% to closed at \$114.35/b, the highest over the past two weeks. June Brent contract rose 5% to closed at \$117.42/b. INE crude oil active contract rose 5.14% to closed at 736 yuan/b.

* COMEX gold active contract closed at \$1944.2/oz (up 1.18%), SHFE gold active contract closed at 398.62 yuan/gram (up 1.06%).

* Metals mostly closed up. LME nickel surged 14.99%, aluminum up 5.15%, copper up 1.53%. SHFE nickel soared 17%, aluminum up 1.68%, copper up 0.97%, bonded copper up 1.51%.

* Commodity futures mostly closed up, Energy & chemistry futures strong performance, fuel oil rose 6.8%, LPG up 4.82%, soda ash up 4.8%. Black series all went up, coke up 2.66%, coking coal up 2.62%, thermal coal up 2.25%, iron ore up 2.17%. Agriculture futures mostly closed up as well, RBD palm olein up 5.78%, rapeseed oil up 4.32%.

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