

DZ20220602

*Key points

Policy

*Premier Li Keqiang held the State Council general meeting which aimed to accelerate implementation of a batch of policies to stabilize economy with cny 140bn more tax deduction and refund to be issued by July and cny 800bn credit quota increased for policy bank to support infrastructure construction. Measures to support legitimate listing of platform economy to be carried forward.

Index Adjustment

*FTSE Russell to adjust FTSE China A 50 constituents and to add in 600585, 601998 and 600438 while delete 300122, 000651 and 601857, to take effect after market closing on June 17th.

Industrial Economy

*The 2nd round of centralized land supply in Beijing sold 14 out of 17 sites in total amount of cny 49.96bn and 4 sites have reached upper limit set for land price.

Co Focus

*Junshi Bioscience (688180 CH) clarified rumors saying its covid vv116 oral medicines are not allowed for public release given substandard efficacy which is untrue.

June 1st Block Trade

*Block Trade Info

*Discount

- SMIC (688981 CH) saw 2 block trades worth 75mn at 41.51yuan per share, 2.9 discount from last closing.
- Zhongnan Heavy Industries (002445 CH) saw 1 block trade worth 32mn at 2.15yuan per share, 2.71 discount from last closing.
- Zhenhua Chemical (603067 CH) saw 2 block trades worth 115mn at 11.09 yuan per share, 5.9 discount from last closing.
- New Hongtai (603016 CH) saw 4 block trades worth 39mn at 15.61yuan per share, 13.08 discount from last closing.
- Salt Lake (000792 CH) saw 4 block trades worth 92mn at 30.57yuan per share, 1.00 discount from last closing.
- Ming Yang Smart (601615 CH) saw 14 block trades worth 162mn at 23.41yuan per share, 6.81 discount from last closing.
- Lakala (300773 CH) saw 3 block trades worth 40mn at 17.86yuan per share, 2.08 discount from last closing.
- Apt Medical (688617 CH) saw 2 block trade worth 112mn at 167yuan per share, 19.58 discount from last closing.

***Margin Trade**

Total Margin Balance	1.4443 trillion	Total Short Selling Balance	74.9 billion
SH Margin Balance	0.7759 trillion	SH Short Selling Balance	51.6 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
601088	194mio	600900	2.6mio
601975	170mio	688285	2.33mio
603799	141mio	601816	1.2mio
601127	95mio	600489	1.14mio
600096	78mio	600233	1.12mio
SZ Margin Balance	0.6684 trillion	SZ Short Selling Balance	23.4 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
000009	194mio	000767	15.6mio
002709	113mio	000547	1.35mio
000665	95mio	000069	0.81mio
300207	89mio	300059	0.61mio
002183	77mio	300079	0.52mio

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	+0.3		Northbound Net Cash Flow	+0.9	
Southbound Net Cash Flow	-0.3		Southbound Net Cash Flow	+1.4	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
300059	553	2.2	002475	322	1.35
300750	416	0.5	000651	242	1.28
601238	327	3.01	002709	241	3.31
000858	301	0.45	603259	188	0.77
600036	296	0.36	601600	176	2.62

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2206	95,848	-29,987	88,095	-7,395	93,295	-8,198
IF2207	6,985	-3,136	8,049	311	9,448	109
IF2209	19,675	-7,086	43,169	-1,037	52,186	-1,227
IF2212	4,214	-2,000	11,183	-208	11,442	-78
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2206	47,301	-13,414	37,945	-4,236	44,042	-4,249
IH2209	11,259	-3,806	19,951	-660	28,334	-496
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2206	105,985	-17,955	124,673	-4,580	130,554	-6,145
IC2207	9,384	-1,236	10,905	901	10,636	895
IC2209	29,402	-3,467	89,603	-423	95,123	-874
IC2212	11,574	-2,469	42,277	1,198	41,084	765

***Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2206	100972	-70603	80019	1356	87371	1719

***Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2206	0	-143	987	-875	987	-875
TS2209	17,547	-16,853	33,333	636	36,647	518
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2206	0	35	1,182	-24	1,182	-24
TF2209	49,066	-18,493	78,264	-256	88,911	-802
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2206	0	-704	143	-114	143	-114
T2209	66,496	-27,669	120,617	430	125,687	2,077

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Bleached Softwood Kraft Pulp	sp2209	7,178.0	+2.66%	214,069	190,553
Iron Ore	i2209	921.0	+2.16%	143,668	711,107
Nickel	ni2207	214,590.0	+1.63%	56,260	57,102
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
LPG	pg2207	5,950.0	-2.3%	60,857	56,038
Crude Oil	sc2207	730.3	-1.63%	136,749	34,584
Polyester Staple Fiber	pf207	8,264.0	-1.24%	31,519	43,622

Commodities (night session):

* July NYMEX crude oil contract up 0.1% to closed at \$114.79/b, August Brent contract up 0.26% to closed at \$115.90/b. INE crude oil active contract down 1.63% to 730.3 yuan/b.

* COMEX gold active contract up 0.06% to closed at \$1849.5/oz, SHFE gold active contract closed at 398.32 yuan/gram (up 0.21%).

* Metals mostly performed mixed. LME aluminum down 2.26%, copper up 0.77%. SHFE aluminum down 0.12%, copper up 0.45%.

* Commodity futures mostly rose, Energy & chemistry futures saw strong performance, bleached soft kraft pulp up 2.66%, bitumen up 1.56%. Black series all closed up, iron ore up 2.16%, coke up 1.28%. Agriculture futures mostly went down, cotton yarn down 1.08%, rapeseed meal down 1.03%.

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