

DZ20220609

*Key points

Policy

*Premier Li keqiang held State Council general conference which emphasized to further elaborate and implement policies to stabilize economy to ensure reasonable economic growth in Q2. Harvest of summer grain production, stable supply of coal and power to be ensured with stable commodity price. Measures to stabilize foreign trade and investment to be carried forward and level of opening-up to be improved via tax refund, fee deduction and encourage list.

Industrial Economy

*China May retail passenger car sales down 17% y/y and up 30% m/m with wholesale down 3% y/y and up 64% m/m, according to PCA preliminary data.

*CCMA collected statistical data on 26 excavator manufacturing firms that sales of all types of excavators in May of 20.6k units, down 24.2% y/y and domestic sales down 44.8% y/y while exports up 63.9% y/y.

Co Focus

*CATL clarified rumors suggesting its investment losses of futures over cny 1bn in Q1, to be settled in its 1H report that it is untrue.

Rumors

*Market rumors saying purchase threshold of snowball option products been lifted up to cny 10mio for individual investors, though responded by brokers that current sales threshold remains to be cny 1mio with no lifting requirement been heard and regulators under interviews saying not familiar with this matter.

*Block Trade Info

*Discount

- Zuojiang Tech (300799 CH) saw 2 block trades worth 30mn at 60yuan per share, 7.83 discount from last closing.

- SMIC (688981 CH) saw 2 block trades worth 92mn at 43.59yuan per share, 2.9 discount from last closing.

- Supcon Tech (688777 CH) saw 7 block trades worth 105mn at 76.09yuan per share, 6.55 discount from last closing.

- Joynn Laboratories (603127 CH) saw 3 block trades worth 61mn at 108.48yuan per share, 8.79 discount from last closing.

- iRay Tech (688301 CH) saw 6 block trades worth 33mn at 408.06yuan per share, 1.00 discount from last closing.

- Salt Lake (000792 CH) saw 10 block trades worth 166mn at 32.3yuan per share, 0.43 discount from last closing.

- 5I5J Holding (000560 CH) saw 6 block trades worth 55mn at 2.68yuan per share, 6.29 discount from last closing.

*Flat

- YTO Express (600233 CH) saw 2 block trades worth 82mn at 21.45yuan per share, 0.00 discount from last closing.

***Margin Trade**

Total Margin Balance	1.4562 trillion	Total Short Selling Balance	75.8billion
SH Margin Balance	0.7828 trillion	SH Short Selling Balance	53.0 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
688120	260mio	600010	5.1mio
688348	240mio	600029	4.5mio
601012	188mio	600297	3.1mio
601788	187mio	601991	3.1mio
600096	180mio	600438	2.3mio
SZ Margin Balance	0.6734 trillion	SZ Short Selling Balance	22.9 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
300750	1475mio	000767	4.2mio
002594	336mio	000100	2.8mio
002466	174mio	000725	2.5mio
000009	143mio	000968	1.1mio
000792	127mio	000158	1.1mio

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	+6.3		Northbound Net Cash Flow	-0.06	
Southbound Net Cash Flow	-1.2		Southbound Net Cash Flow	+1.1	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
601888	1040	2.88	300750	1676	1.57
600519	993	0.43	002475	284	1.15
600887	444	1.91	601225	203	1.09
603259	409	1.38	600276	191	0.96
000858	369	0.55	000651	190	1.01

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2206	121,025	22,804	88,216	4,183	92,750	3,024
IF2207	11,982	3,538	11,737	2,075	13,860	2,478
IF2209	26,693	4,380	44,348	2,134	54,240	1,848
IF2212	9,768	2,234	13,384	915	14,108	1,163
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2206	61,049	3,957	40,433	649	46,382	549
IH2207	9,169	1,689	8,231	1,423	10,736	1,591
IH2209	19,426	3,243	20,856	-36	29,691	252
IH2212	5,736	682	8,497	43	9,396	-132
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2206	125,826	21,848	106,017	-1,680	106,984	-4,058
IC2207	23,232	6,729	25,446	4,307	24,728	4,083
IC2209	38,368	8,069	93,787	2,577	99,625	2,209
IC2212	19,447	-1,029	52,529	2,393	51,366	2,196

***Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2206	218636	54379	75665	-2034	82788	-2014
IO2207	44059	9110	26690	3592	26307	3812

***Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2206	52	-38	557	-415	557	-415
TS2209	28,811	-7,452	38,377	1,931	40,439	1,565
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2206	0	0	1,070	0	1,070	0
TF2209	54,838	-4,278	84,160	3,295	93,404	2,609
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2206	10	8	83	0	83	0
T2209	75,456	-7,590	127,047	1,654	131,926	2,268

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Tin	sn2207	264,100.0	+3.44%	37,292	33,782
Low Sulfur Fuel Oil	lu2208	6,676.0	+3.17%	55,583	39,173
Crude Oil	sc2207	773.0	+2.64%	112,724	35,862
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
RBD Palm Olein	p2209	12,052.0	-1.1%	258,554	400,292
Fuel Oil	fu2209	3,977.0	-1.07%	309,866	402,373
Corn Starch	cs2207	3,168.0	-0.53%	43,143	208,842

Commodities (night session):

* Global crude oil price rose collectively. July NYMEX crude oil contract up 2.51% to closed at \$122.41/b, August Brent contract up 2.8% to closed at \$123.94/b. INE crude oil active contract up 2.64% to 773 yuan/b.

* COMEX gold active contract up 0.19% to closed at \$1855.6/oz, SHFE gold active contract closed at 399.6 yuan/gram (up 0.42%).

* Metals mostly rose. LME aluminum up 2.07%, copper up 0.37%. SHFE aluminum up 0.87%, copper up 0.39%.

* Commodity futures mostly rose, Energy & chemistry futures saw strong performance, EB up 2.29%, soda ash up 2.27%, TSR 20 up 2.22%, natural rubber up 1.97%. Black series all closed up, steel rebar up 0.95%, hot-rolled coil up 0.68%, coking coal up 0.57%, iron ore up 0.49%. Agriculture futures mostly went up, rapeseed meal up 1.83%, soybean meal up 1.56%, No.2 soybean up 0.95%, rapeseed oil up 0.9%.

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