

DZ20220913

International Relationship

*President Xi Jinping will attend the 22nd Shanghai Cooperation Organization summit and pay state visits to Kazakhstan and Uzbekistan from Sept 14th to 16th.

Financials

*China Aug incremental social aggregate financing scale of cny 2.43tn, down cny 557.1bn vs last year. China Aug new yuan loan of cny 1.25tn, up cny 39bn y/y. M2 balance as of end Aug of cny 259.51tn, up 12.2% y/y and saw 2-digit growth for the 5th month.

*NBS: China Aug CPI up 2.5% y/y and PPI up 2.3% y/y, both miss market estimates and down 0.2% and 1.9% respectively vs last month.

*CSDC: China new investors in Aug of 1.246mio, up 10% m/m.

*PBoC said to deepen financial reform in key fields, bond market reform for instance with direct financing supported. Coordination of domestic and foreign currency policies to be enhanced with dual opening-up of financial market and offshore RMB market promoted. R&D of digital yuan in trial to be promoted.

Industrial Economy

*As data shown by CAEV that China Aug power battery installment of 27.8KWh, up 121% y/y and 14.7% m/m with CATL, BYD and CALB top the three.

*Safe and quality development of nuclear power to be enhanced under research by 5 departments with new round of industrial wide quality improvement actions to be carried forward.

*China to extend centralized procurement of coronary stents for 3 years with highest efficient offering price set at 798yuan per unit and price of supporting service set at 50yuan per unit.

Co Focus

*BMW group announced battery purchase contracts signed with CATL and EVE, worth over tens of billions of euros and the two parties to build up plants in annual capacity of 20GWh each.

Sep 9th Block Trade

*Block Trade Info

*Discount

-Oriental Yuhong Waterproof (002271 CH) saw 7 block trades worth 322mn at 27.89 yuan per share, 7.79 discount from last closing.

-Kweichow Moutai (600519 CH) saw 2 block trades worth 109mn at 1815 yuan per share, 1.61 discount from last closing.

-Haitian Flavouring and Food (603288 CH) saw 3 block trades worth 749mn at 70.88 yuan per share, 10.73 discount from last closing.

*Premium

-China CSSC (600150 CH) saw 1 block trade worth 982mn at 26.90 yuan per share, 0.41 premium from last closing.

-China Shipbuilding (600482 CH) saw 1 block trade worth 678mn at 16.88 yuan per share, 0.60 premium from last closing.

***Margin Trade**

Total Margin Balance	1.4971 trillion	Total Short Selling Balance	106.6 billion
SH Margin Balance	0.7977 trillion	SH Short Selling Balance	69.3billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
688114	67mio	601916	14.09mio
688536	66mio	510500	7.37mio
600657	53mio	512000	5.42mio
603799	51mio	600919	4.34mio
600325	36mio	510300	4.10mio
SZ Margin Balance	0.6994 trillion	SZ Short Selling Balance	37.3 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
002389	248mio	002926	1.85mio
301349	113mio	301328	0.85mio
002371	99mio	000656	0.85mio
000933	80mio	002939	0.75mio
000035	59mio	300058	0.72mio

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	+8.32		Northbound Net Cash Flow	+6.44	
Southbound Net Cash Flow	-0.27		Southbound Net Cash Flow	+0.08	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
600519	895	0.39	002142	300	1.54
300750	560	0.63	688301	274	12.12
000001	497	2.07	600438	170	0.67
002352	487	2.09	600048	122	0.58
603288	390	1.11	002050	110	1.09

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2209	91,919	24,995	58,389	-1,879	64,395	-1,592
IF2210	12,229	7,655	10,308	3,911	10,969	3,542
IF2212	24,441	5,892	43,438	1,950	51,696	3,085
IF2303	5,057	1,779	11,200	562	12,807	849

SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2209	59,858	19,403	42,225	3,352	51,642	920
IH2210	13,679	8,054	10,239	3,502	14,011	3,555
IH2212	18,687	7,298	26,028	1,876	35,003	1,849
IH2303	4,127	853	8,401	113	9,262	196
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2209	84,623	15,467	83,754	-6,223	86,533	-6,158
IC2210	15,259	6,457	21,007	3,507	21,511	3,598
IC2212	26,240	6,495	103,715	2,116	101,253	2,834
IC2303	10,708	2,351	52,323	1,987	51,364	2,079
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2209	46,927	11,037	26,648	-205	26,729	-700
IM2212	11,617	3,272	14,892	263	15,160	871
IM2303	5,081	2,278	10,388	733	11,434	720

*Index Options

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2209	145711	57916	61869	-6108	71924	-6875
IO2210	33391	17565	26991	3291	27323	2472
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2209	79448	12351	20228	-683	25129	-880

*Treasury Futures

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2212	86,172	19,320	48,597	264	50,767	371
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2212	84,272	24,317	109,066	3,832	110,360	2,263
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2212	138,588	41,604	139,877	11,598	152,961	8,428

Commodities (night session):

* Global crude oil price closed up collectively. October NYMEX contract up 1.44% to closed at \$88.04/b, November Brent contract up 1.49% to closed at \$94.22/b..

* Precious metals closed up. COMEX gold contract up 0.39% to closed at \$1735.4/oz.

* Metals closed up collectively, LME nickel up 6.11%, LME copper up 1.88%, LME lead up 1.83%, LME tin up 1.7%, LME zinc up 1.31%.

DISCLAIMER

The report is issued by Orient Securities Co. LTD (Orient Securities) and Shanghai Orient Futures Co. LTD (Orient Futures) to institutional investors. Opinions expressed may differ from those of other divisions of Orient Securities, including Orient Securities Research Institute. Orient Securities may trade as principal in instruments identified herein and may accumulate/have accumulated a long or short position in instruments or derivatives thereof. Orient Securities has policies designed to negate conflicts of interest. This e-mail is not an official confirmation of terms and unless stated, is not a recommendation, offer or solicitation to buy or sell. Any prices or quotations contained herein are indicative only. Communications may be monitored.

