

DZ20221024

Event

*The 20th National Congress of CPC was successfully closed on Oct 22nd.

Financials

*Shanghai and Shenzhen Stock Exchanges announced to expand coverage of margin trading and short selling to 1000 and 1200 stocks, accounting for 95% and 90% of floating market value respectively, which to realize full coverage of CSI300 and ChiNext. Previous adjustment will take effect from Oct 24th 2022.

*Onshore yuan weakens to 7.2525yuan per dollar on Oct 21st, lowest since 2008.

*Shanghai issued opinions in promoting stability and quality improvement of foreign trade which suggest to optimize environment of RMB settlement for cross-border trade and to step up supports of financial service on international trades. The Export-Import Bank of China is encouraged to set up cny 150bn RMB special credit quota and to issue cny 10bn RMB financial bond in investing foreign trade field.

*SH and SZ Stock Exchanges said in response to news reported saying window guidance on trading of brokers and funds that it is untrue.

Industrial Economy

*Three top Chinese universities announced intentions of instrument purchase in total amount exceed cny 1bn.

*NDRC requires optimizing recollection network of old wastes and improving utilization level of renewable energy for development of second-hand trades and re-manufacturing industry.

Oct 21st Block Trade

*Block Trade Info

*Discount

- Zhenghai Bio-Tech Co. (300653 CH) saw 3 block trades worth 24mn at 47.41yuan per share, 9.73 discount from last closing.

- GCL Energy Tech (002015 CH) saw 2 block trades worth 122mn at 13.91 yuan per share, 0.07 discount from last closing.

- Proloto Supply Chain (002769 CH) saw 1 block trade worth 55mn at 7.37 yuan per share, 12.26 discount from last closing.

- Huaxi Securities (002926 CH) saw 1 block trade worth 22mn at 7.76 yuan per share, 0.00 discount from last closing.

*Flat

- Ja Solar Tech (002459 CH) saw 1 block trade worth 15mn at 61.85 yuan per share, 0.00 discount from last closing.

- Sunwoda (300207 CH) saw 2 block trades worth 14mn at 24.92 yuan per share, 0.00 discount from last closing.

- Fuling Zhacai (600690 CH) saw 1 block trades worth 5mn at 24.6 yuan per share, 0.00 discount from last closing.

***Margin Trade**

Total Margin Balance	1.4667 trillion	Total Short Selling Balance	104.9billion
SH Margin Balance	0.7737 trillion	SH Short Selling Balance	68.3 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
601236	77mio	512100	20mio
600383	64mio	588000	14mio
600276	58mio	560010	5.42mio
688599	57mio	688772	4.75mio
600641	56mio	515030	3.83mio
SZ Margin Balance	0.6730 trillion	SZ Short Selling Balance	36.6 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
002093	100mio	000066	4.18mio
300274	89mio	002939	1.65mio
300059	63mio	000656	1.18mio
000728	60mio	002500	1.1mio
002156	47mio	301078	1.03mio

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	-4.8		Northbound Net Cash Flow	-4.1	
Southbound Net Cash Flow	+1.1		Southbound Net Cash Flow	+2.3	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
600522	183	2.34	600519	594	0.29
002410	164	3.79	300124	577	3.99
002050	156	2.15	600887	399	2.10
603606	140	2.70	601318	398	0.92
600905	120	2.37	300059	393	1.99

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2210	29,143	-30,890	0	-11,339	0	-9,047
IF2211	80,865	14,165	43,796	7,126	46,038	7,429
IF2212	27,489	-4,913	55,621	1,330	70,773	1,826
IF2303	5,973	-2,995	20,363	-290	23,159	-236

SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2210	23,282	-17,882	0	-7,848	0	-8,523
IH2211	54,412	9,693	30,637	7,319	35,277	7,517
IH2212	24,815	-3,166	40,848	1,901	56,959	2,151
IH2303	5,541	-1,710	12,753	175	16,385	334
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2210	38,623	-29,132	0	-13,602	0	-13,483
IC2211	94,979	11,142	69,353	8,896	66,387	8,269
IC2212	35,509	-10,869	125,190	-357	121,443	-280
IC2303	10,195	-1,779	68,511	-188	66,225	82
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2210	19,892	-21,656	0	-7,512	0	-6,107
IM2211	56,284	1,094	28,516	1,929	29,192	1,462
IM2212	23,853	-16,624	25,051	-2,713	27,372	-2,534
IM2303	8,286	-4,398	19,074	-755	20,127	-528

*Index Options

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2210	135062	-65641	0	-28373	0	-33969
IO2211	79015	9907	47935	6776	49157	6956
IO2212	10457	-2129	28262	976	31955	998
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2210	115736	-81986	0	-14890	0	-17128
MO2211	49069	-506	20318	3516	22099	3564

*Treasury Futures

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2212	77,364	12,434	58,314	1,478	59,889	2,050
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2212	79,042	-23,195	104,572	-483	106,955	1,068
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2212	101,350	-17,375	151,718	227	156,985	1,952
T2303	8,127	-4,366	12,843	439	13,877	450

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Silver	AG2212	4,527.0	+2.72%	773,058	477,431
Nickel	NI2211	187,950.0	+1.61%	59,175	49,298
Bonded Copper	BC2212	56,450.0	+1.42%	9,472	7,905
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Zinc	ZN2211	24,660.0	-2.2%	113,307	103,228
Tin	SN2212	164,230.0	-1.69%	74,966	52,884
Fuel Oil	FU2301	2,680.0	-1.43%	326,374	471,740

Commodities (night session):

* Global crude oil price closed up mostly. December NYMEX contract up 0.75% to closed at \$85.14/b, December Brent contract up 1.32% to closed at \$93.6/b. INE crude oil active contract down 0.03% to 670.5 yuan/b.

* Precious metals closed up collectively. COMEX gold contract up 1.57% to closed at \$1662.5/oz. SHFE gold active contract up 0.64% to closed at 390.78 yuan/gram.

* Metals closed down mostly, LME tin down 4.12%, LME lead down 3.77%, LME zinc down 0.46%, LME copper up 1.19%. SHFE zinc down 2.20%, SHFE tin down 1.69%, SHFE lead down 0.97%, SHFE nickel up 1.61%, bonded copper up 1.42%, copper up 0.92%.

* Commodity futures closed mixed. Energy & chemistry futures saw a mixed performance, soda ash up 0.78%, fuel oil down 1.43%, MEG down 0.96%. Black series closed up mostly, coking coal up 1.18%, iron ore up 0.96%. Agricultural products closed mixed, cotton yarn up 0.93%, rapeseed meal down 1.02%.

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