

DZ20221031

Financials

*PBoC: China end-Sept outstanding property loans of cny 53.29tn, up 3.2% y/y while saw growth narrowed 4.7% vs last year end and end-Sept property development loan balance of cny 12.67tn, up 2.2% y/y.

*CBIRC: strong trend of RMB stays unchanged in the long-term, investors who sell RMB and buy foreign currencies will certainly regret in the future.

*CSDCC: China new investors in Sept of 1.03mio, down 17.3% m/m and outstanding investors of 209.64mio.

*Yi Gang, head of PBoC reported on financial work and said to 1) further implement stable monetary policy; 2) enhance and optimize financial supervision; 3) step up financial supports on real economy; 4) deepen financial reform and opening-up; 5) actively prevent and resolve financial risk.

Industrial Economy

*NDRC and National Energy Administration issued notice in promoting healthy development of PV which urges polysilicon producers to keep price reasonable and to support advanced capacity of polysilicon to reach production target set on schedule. Besides, low-cost industrial techniques including high-efficient crystalline silicon cells.

*The State Council issued guidance on construction of national big data system for integrated administration which suggests its completion by end 2023.

*The first batch of STAR board market makers will officially carry out market trading business on Oct 31st.

Oct 28th Block Trade

*Block Trade Info

*Discount

- Guangxin Agrochemical (603599 CH) saw 6 block trades worth 159mn at 28.19 Yuan per share, 6.99 discount from last closing.

*Premium

- Salt Lake Industry (000792 CH) saw 1 block trades worth 600mn at 23.58 Yuan per share, 7.92 premium from last closing.

- Inovance Tech (300124 CH) saw 1 block trades worth 144mn at 65.00 Yuan per share, 0.26 premium from last closing.

*Flat

- Dongshan Precision Manufacturing (002384 CH) saw 2 block trades worth 46mn at 24.20 Yuan per share, 0 discount from last closing.

- Foxconn Industrial Internet (601138 CH) saw 2 block trade worth 119mn at 8.28 Yuan per share, 0 discount from last closing.

***Margin Trade**

Total Margin Balance	1.4412 trillion	Total Short Selling Balance	103.0 billion
SH Margin Balance	0.7686 trillion	SH Short Selling Balance	66.5 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
600887	208mio	601916	14.40mio
688152	114mio	600155	5.99mio
510050	79mio	601988	5.05mio
600025	70mio	601099	4.23mio
601788	48mio	512690	3.78mio
SZ Margin Balance	0.6726 trillion	SZ Short Selling Balance	36.6 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
000703	89mio	000878	5.00mio
000651	83mio	000630	4.58mio
000815	77mio	300207	3.38mio
000032	76mio	000750	2.98mio
000538	70mio	300015	2.78mio

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	+0.74		Northbound Net Cash Flow	-2.77	
Southbound Net Cash Flow	+2.63		Southbound Net Cash Flow	+1.65	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
688063	346	11.99	002594	349	1.17
300750	344	0.45	002812	319	2.80
600900	278	0.58	600887	275	1.52
605117	237	8.03	600019	237	2.14
002475	227	1.15	603259	204	1.02

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2211	113,459	13,920	53,596	4,362	56,007	3,800
IF2212	41,019	7,778	54,057	948	69,020	541
IF2303	13,383	3,124	24,182	1,365	26,534	702

SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2211	72,537	336	33,204	-1,357	39,113	-76
IH2212	38,901	5,896	39,436	-776	55,020	-730
IH2303	9,878	2,589	13,805	406	16,363	394
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2211	112,928	24,358	76,479	5,059	74,747	5,186
IC2212	50,419	12,710	123,759	3,257	120,955	2,971
IC2303	15,952	2,042	69,075	355	65,852	-646
IC2306	10,549	2,647	11,200	2,259	11,760	2,110
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2211	76,819	11,257	37,791	4,924	39,609	4,853
IM2212	39,350	7,946	33,059	5,071	34,624	4,115
IM2303	16,469	3,859	22,132	2,596	22,463	2,010

*Index Options

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2211	188649	60819	63439	2768	69236	4636
IO2212	30055	10849	32674	1039	37434	1348
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2211	124819	31564	30237	1252	35601	1769

*Treasury Futures

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2212	73,253	-20,774	62,778	1,720	63,198	836
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2212	88,542	10,670	108,733	1,549	111,561	1,855
TF2303	8,281	1,591	9,785	1,272	10,167	1,367
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2212	97,596	-8,659	152,017	-289	154,935	84
T2303	12,754	-794	17,850	1,407	18,265	1,432

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Lead	PB2212	15,255.0	+1.13%	42,027	62,775
LLDPE	L2301	7,747.0	+1.1%	183,688	445,125
PP	PP2301	7,571.0	+1.01%	218,008	553,042
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Coke	J2301	2,421.0	-3.49%	14,931	37,519
Iron Ore	I2301	610.5	-3.48%	350,318	778,543
TSR 20	NR2301	8,730.0	-3.43%	18,127	60,669

Commodities (night session):

* Global crude oil price closed down collectively. December NYMEX contract down 0.79% to closed at \$88.38/b, January Brent contract down 0.86% to closed at \$94.22/b. INE crude oil active contract down 0.32% to 686.0 yuan/b.

* Precious metals closed down collectively. COMEX gold contract down 1.04% to closed at \$1648.3/oz. SHFE gold active contract down 0.57% to closed at 390.88 yuan/gram.

* Metals closed down mostly, LME zinc down 4.13%, LME tin down 3.32%, LME copper down 2.67%, LME aluminum down 2.34%, LME lead up 6.81%. SHFE zinc down 3.08%, SHFE tin down 2.07%, SHFE aluminum down 1.86%, SHFE copper down 1.69%. SHFE lead up 1.13%.

* Commodity futures closed down collectively. Energy & chemistry futures saw a weak performance, TSR 20 down 3.43%, natural rubber down 3.05%, PTA down 3.03%, bitumen down 2.65%, soda ash down 2.01%, bleached softwood kraft pulp down 1.55%. Black series closed down collectively, coke down 3.49%, iron ore down 3.48%, steel rebar down 2.87%, hot-rolled coil down 2.45%, coking coal down 2.27%. Agricultural products closed down collectively, RBD palm olein down 2.98%, rapeseed oil down 2.63%, cotton down 2.13%, soybean oil down 2.12%, No.2 soybeans down 1.57%.

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