

DZ20221104

#### Financials

\*Yi Gang, head of PBoC pointed out the construction of modern central bank system is a key financial work. System of monetary policy will be optimized to maintain stable currency, enhance elasticity of currency at reasonable level. Financial reform will be deeply promoted to better serve the real economy and modern financial supervision to be strengthened.

\*According to Q3 reports disclosed, social insurance funds ranks as top 10 shareholder for over 500 listed companies and in total holds market value over cny 350bn.

#### Industrial Economy

\*Ministry of Housing said no plan was issued on massive construction of state-owned dining halls as was misinterpreted by market.

\*CPCAAUTO: estimated NEV wholesale in Oct of 680mio units, up 1% m/m and 87% y/y. The preliminary data of Tesla China wholesale in Oct of 71.7k units.

#### Co Focus

\*China Telecom clarified rumors saying it signed strategic cooperation contract with Ali Group as untrue.

#### Nov 4th Block Trade

##### \*Block Trade Info

##### \*Discount

- SMIC (688981 CH) saw 3 block trades worth 94mn at 40.83 yuan per share, 2.9 discount from last closing.

- Zhejiang Construction (002761 CH) saw 3 block trades worth 88mn at 23.18 yuan per share, 0.69 discount from last closing.

- Offen Education Tech (002607 CH) saw 10 block trades worth 110mn at 4.33 yuan per share, 13.4 discount from last closing.

- Kinglai Hygienic Materials Co. (300260 CH) saw 2 block trades worth 37mn at 102.43 yuan per share, 2.3 discount from last closing.

- Marubi Biotechnology Co. (603983 CH) saw 3 block trades worth 77mn at 25.7 yuan per share, 18.18 discount from last closing.

- Red Avenue New Materials (603650 CH) saw 12 block trades worth 86mn at 32.55 yuan per share, 11.86 discount from last closing.

##### \*Flat

- China National Gold (600916 CH) saw 2 block trades worth 200mn at 7.68 yuan per share, 0.00 discount from last closing.

- Xinfengming Group Co (603225 CH) saw 5 block trades worth 63mn at 8.44 yuan per share, 0.00 discount from last closing.

**\*Margin Trade**

<b>Total Margin Balance</b>	1.4477 trillion	<b>Total Short Selling Balance</b>	107.5billion
<b>SH Margin Balance</b>	0.7726 trillion	<b>SH Short Selling Balance</b>	69.1 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
600050	131mio	600010	6.93mio
600519	126mio	601988	5.25mio
600745	100mio	601669	2.9mio
600383	82mio	601318	1.95mio
600732	82mio	603077	1.78mio
<b>SZ Margin Balance</b>	0.6774 trillion	<b>SZ Short Selling Balance</b>	38.3 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
000032	101mio	000100	11.61mio
000799	82mio	300058	3.64mio
002013	80mio	300207	1.31mio
002334	77mio	002179	0.99mio
002223	72mio	000893	0.94mio

**\*Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	-2.3		Northbound Net Cash Flow	-2.3	
Southbound Net Cash Flow	+3.1		Southbound Net Cash Flow	+4.5	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
600438	220	1.07	600900	500	1.07
600031	187	1.45	600050	388	3.34
600036	184	0.31	688390	348	11.32
300750	184	0.24	000001	308	1.49
600570	182	2.35	600519	278	0.15

**\*Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2211	92,270	-20,519	48,059	-2,824	50,981	-2,392
IF2212	33,360	-13,454	52,512	-2,068	66,872	-1,817
IF2303	12,176	-3,074	24,955	-230	27,600	-193

SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2211	64,936	-8,517	31,172	152	35,581	2,130
IH2212	28,158	-8,739	36,213	-1,241	51,537	-747
IH2303	8,912	373	13,351	516	16,003	628
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2211	70,187	-14,155	62,863	-2,292	62,548	-1,880
IC2212	29,564	-7,793	117,358	-1,130	115,142	-669
IC2303	8,410	-4,294	68,289	-669	64,520	-378
IC2306	8,416	-2,071	16,907	1,365	18,118	1,338
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2211	51,081	-3,781	34,242	2,478	35,071	1,872
IM2212	22,223	-6,472	27,823	286	30,819	497
IM2303	10,331	-451	21,381	2,054	22,070	1,604

**\*Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2211	124732	-53990	63983	764	69132	2028
IO2212	19394	-12515	36109	1826	41561	2175
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2211	79031	-25447	32164	923	38280	1290

**\*Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2212	63,284	-7,643	60,962	-376	60,353	-1,540
TS2303	6,746	386	10,011	1,392	10,646	1,425
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2212	69,313	-19,722	101,060	-621	104,327	-423
TF2303	8,330	1,010	15,705	1,528	16,428	1,130
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2212	79,341	-33,190	146,741	-2,706	150,531	-1,796
T2303	17,442	-1,934	22,773	1,180	24,835	1,087

**\*Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
PTA	TA301	5,294.0	+2.76%	1,086,883	1,148,372
Polyester Staple Fiber	PF212	7,058.0	+2.32%	76,032	84,599
Glass	FG301	1,380.0	+1.92%	435,598	807,942
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Nickel	NI2212	188,700.0	-2.02%	70,800	74,034
LPG	PG2212	5,234.0	-1.91%	74,005	72,329
Tin	SN2212	155,310.0	-1.69%	61,274	46,205

**Commodities (night session):**

\* Global crude oil price closed down collectively. December NYMEX contract down 2.28% to closed at \$87.95/b, January Brent contract down 1.87% to closed at \$94.36/b. INE crude oil active contract closed at flat and quoted at 696.5 yuan/b. Crude oil prices corrected after two days increase due to hawkish announcement of Fed.

\* Precious metals closed down collectively. COMEX gold contract down 1.08% to closed at \$1632.1/oz. SHFE gold active contract down 0.43% to closed at 390.30 yuan/gram.

\* Metals closed down mostly, LME nickel down 5.78%, LME tin down 2.55%, LME zinc down 1.27%, LME lead up 1.03%. SHFE nickel down 2.02%, SHFE tin down 1.69%, SHFE zinc up 0.83%.

\* Commodity futures closed up mostly. Energy & chemistry futures saw strong performance, PTA up 2.76%, polyester staple fiber up 2.32%, glass up 1.92%, PVC up 1.51%, MEG up 1.11%, fuel oil up 1%. Black series closed up collectively, iron ore up 1.35%, coking coal up 0.99%. Agricultural products closed up mostly, cotton yarn up 1.29%, cotton up 1.28%.

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