

DZ20221107

#### Covid

\*The State Council said to insist dynamic zero policy unchanged with virus control measures optimized as its incubation, transmissibility and pathogenicity change.

\*Xinjiang province announced to stop managing close contacts for covid patients tested positive while have no symptoms and Ct value  $\geq 35$ .

#### Financials

\*Ministry of Human Resource and 4 other departments jointly issued administrative method of personal pension fund which clarified specific rules on participation procedure, management, information disclosure and supervision. The maximum amount of subscription is cny 12k per participant and the pension fund account will be in close operation.

\*Fang Xinghai, vice chairman of CSRC said to further facilitate cross-border investment and support development of cross-border financing with connect mechanism like GDR and CDR optimized. Legitimate overseas listing is support with related system reform to be implemented.

#### International Relationship

\*Foreign minister of France said president Macron will visit China in future weeks or months, though spokesman of MoF said nothing can be disclosed yet.

#### Industrial Economy

\*China Aviation Supplies Holding signed purchase contract with Airbus on 140 airplanes worth usd 17bn on Nov 4th.

#### Co Focus

\*Berkshire Hathaway sold 3.297mio shares of BYD H-share at 169.87 HK dollar per share on Nov 1st and cut holding to 17.92% as its third stake cut on BYD with around 1.4bn HK dollars cashed out, according to data disclosed by HKEX.

#### Nov 4th Block Trade

##### \*Block Trade Info

##### \*Discount

- SMIC (688981 CH) saw 6 block trades worth 173mn at 41.13 yuan per share, 2.43 discount from last closing.

- Avic Jonhon Optron Tech (002179 CH) saw 3 block trades worth 62mn at 61.65 yuan per share, 3.11 discount from last closing.

- Offcn Education Tech (002607 CH) saw 7 block trades worth 214mn at 4.5 yuan per share, 12.28 discount from last closing.

- Zhenhua E-Chem Inc. (688707 CH) saw 5 block trades worth 44mn at 54.71 yuan per share, 6.4 discount from last closing.

- Salubris Pharmaceuticals Co.(002294 CH) saw 2 block trades worth 72mn at 31.26 yuan per share, 2.5 discount from last closing.

- Sunoren Solar Tech (603105 CH) saw 12 block trades worth 50mn at 13.3 yuan per share, 12.1 discount from last closing.
- Will Semiconductor Co. (603501 CH) saw 2 block trades worth 303mn at 73.8 yuan per share, 9.6 discount from last closing.
- Meinian Healthcare Holdings Co. (002044 CH) saw 7 block trades worth 49mn at 4.27yuan per share, 13.39 discount from last closing.

**\*Margin Trade**

<b>Total Margin Balance</b>	1.4531 trillion	<b>Total Short Selling Balance</b>	108 billion
<b>SH Margin Balance</b>	0.7725 trillion	<b>SH Short Selling Balance</b>	69.6 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
600519	471mio	512100	14.96mio
688185	154mio	600050	10.17mio
600050	146mio	601901	8.41mio
601127	108mio	510300	5.85mio
603799	103mio	510330	5.72mio
<b>SZ Margin Balance</b>	0.6807 trillion	<b>SZ Short Selling Balance</b>	38.4 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
002603	236mio	000100	25.57mio
000792	222mio	300207	3.98mio
002460	143mio	000709	3.15mio
000858	142mio	000961	2.83mio
000762	133mio	300328	2.35mio

**\*Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	+3.8		Northbound Net Cash Flow	+6.2	
Southbound Net Cash Flow	+2.8		Southbound Net Cash Flow	+3.2	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
300750	989	1.3	600900	496	1.09
601012	613	1.61	603260	333	3.36
000858	549	1.00	300274	259	1.69
300760	485	1.24	002920	222	3.36
002466	470	3.3	600745	181	2.8

**\*Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2211	116,763	24,740	51,393	3,334	53,919	3,198
IF2212	52,678	19,770	56,901	4,707	70,640	4,141
IF2303	18,333	7,179	26,005	1,263	29,454	1,879
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2211	78,467	13,610	33,076	2,330	36,751	1,592
IH2212	41,414	13,304	37,937	2,063	54,063	2,526
IH2303	11,139	2,519	13,147	126	16,130	508
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2211	94,305	25,629	63,254	391	64,769	2,221
IC2212	47,225	18,131	119,562	2,423	118,189	3,047
IC2303	13,095	5,395	68,902	613	65,428	908
IC2306	9,158	1,509	17,724	817	19,184	1,248
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2211	64,111	13,661	34,254	433	34,704	-8
IM2212	29,848	8,038	29,163	1,516	32,510	1,709
IM2303	13,864	4,275	21,797	550	22,545	475

**\*Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2211	242652	118625	58888	-4755	61901	-7125
IO2212	54827	36143	39057	2948	43237	1713
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2211	134667	56209	29416	-1222	34236	-4044

**\*Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2212	104,157	42,277	60,999	58	59,684	-659
TS2303	9,611	4,273	10,993	1,168	11,453	876
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*

TF2212	109,579	40,824	96,864	-4,196	99,196	-4,636
TF2303	14,429	7,186	17,823	2,367	18,352	2,342
<b>10-Year Treasury Bond Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
T2212	149,579	73,551	146,135	714	144,746	-3,554
T2303	30,880	14,259	23,582	1,020	26,498	1,986

**\*Night Session Commodities Market (As of 02:30 am)**

<b>Top 3 Gainers (Dominant Contract)</b>					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Tin	SN2212	166,920.0	+6.26%	109,270	39,247
Bonded Copper	BC2301	59,340.0	+4.82%	8,954	15,980
Copper	CU2212	66,360.0	+4.41%	95,060	198,575
<b>Top 3 Loser (Dominant Contract)</b>					
Product	Contract	Price	Change %	Trading Volume	Open Interests
No.1 Soybeans	A2301	5,576.0	-0.34%	57,348	146,602
No.2 Soybeans	B2212	5,292.0	-0.17%	37,798	30,221
EG	EG2301	3,922.0	-0.15%	205,889	437,879

**Commodities (night session):**

\* Global crude oil price closed up collectively. December NYMEX contract up 5.02% to closed at \$92.60/b, January Brent contract up 4.21% to closed at \$98.66/b. INE crude oil active contract up 2.59% to closed at 718.1 yuan/b.

\* Precious metals closed up collectively. COMEX gold contract up 3.36% to closed at \$1685.7/oz. SHFE gold active contract up 0.85% to closed at 393.34 yuan/gram.

\* Metals closed up mostly, LME copper up 7.02%, LME zinc up 6.78%, LME tin up 6.27%, LME nickel up 4.37%, LME aluminum up 4.13%. SHFE tin up 6.26%, bonded copper up 4.82%, SHFE copper up 4.41%, SHFE zinc up 3.97%.

\* Commodity futures closed up collectively. Energy & chemistry futures saw strong performance, soda ash up 3.06%, PTA up 2.35%, TSR 20 up 2.18%, EB up 2.16%, fuel oil up 2.12%, LLPE up 1.6%. Black series closed up collectively, coking coal up 4.06%, iron ore up 4.01%, coke up 3.97%, hot-rolled coil up 1.72%, steel rebar up 1.64%. Agricultural products closed up mostly, rapeseed oil up 2.83%, cotton up 2.71%, corn starch up 2.24%, cotton yarn up 1.8%, RBD palm olein up 1.48%, rapeseed meal up 1.41%.

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