

DZ20221109

Financials

*MoF issued subsidy fund of cny 148.5bn in advance in promoting rural revitalization.

*Systematically important banks to enhance credit injection in manufacturing and infrastructure fields in Q4, according to someone familiar with this matter.

Industrial Economy

*National Association of Financial Market Institutional Investors published article saying to further promote and expand bond financing support tools of private firms which include bond issuance of property firms. It is estimated that around cny 250bn private bond financing to be supported with further growth potentials.

*CPCAAUTO: China Oct retail passenger vehicle sales of 1.86mio units, up 7.2% y/y and NEV retail sales of 556k units, up 75.2% y/y with domestic penetration of 30.2%, up 11% y/y.

*COMAC disclosed its contract signed with multiple airplane leasing companies on 330 domestic-produced airplanes, including 300 C919 and 30 ARJ21.

*Aviation Industry Corporation of China issued annual forecast report of civil airplanes in 2022-2041 which predicts China aviation market to maintain stable growth and annual growth of passenger turnover to reach 7.7% in future 20 years and 7035 units of civil airplanes will be replenished.

*Two local regions in Beijing Tongzhou district eased dual restrictions of house purchase, local registered families are allowed to purchase 2 homes and non-registered families can purchase 1 home after 5-year social insurance or tax payment.

Co Focus

*BYD announced high-end auto brand, named as “Yangwang”, priced at range of cny 800k-1.5mio by estimate and will be officially launched at year end.

*Suning (002024 CH) clarified rumors saying 39% stake purchase by supply and marketing cooperatives in exploration of online market as untrue.

*Reuters reported saying a major plant is involved in counterfeiting of defective rate in production of AirPods, which touched the red line of Apple and to face severe penalties.

Nov 8th Block Trade

*Block Trade Info

*Discount

- C.Q.Pharmaceutical Holding Co. (000950 CH) saw 10 block trades worth 38mn at 4.7 yuan per share, 11.15 discount from last closing.

- Digital China (000034 CH) saw 6 block trades worth 45mn at 20.28 yuan per share, 10.27 discount from last closing.

- Meinian Healthcare Holdings Co. (002044 CH) saw 3 block trades worth 7mn at 3.98 yuan per share, 7.44 discount from last closing.

- Offen Education Tech (002607 CH) saw 3 block trades worth 75mn at 4.62 yuan per share, 7.97 discount from last closing.

- Midea Group Co. (000333 CH) saw 4 block trades worth 27mn at 43.64 yuan per share, 2.49 premium from last closing.

*Flat

- CITIC Securities (600030 CH) saw 5 block trades worth 72mn at 18.28 yuan per share, 0.00 discount from last closing.

- China Pacific Insurance (601601 CH) saw 4 block trades worth 55mn at 21.61 yuan per share, 0.00 discount from last closing.

***Margin Trade**

Total Margin Balance	1.4632 trillion	Total Short Selling Balance	106.2 billion
SH Margin Balance	0.7772 trillion	SH Short Selling Balance	68.1 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
600089	123mio	600157	2.83mio
600536	77.8mio	600016	2.24mio
600522	77mio	601377	1.72mio
600438	72mio	600871	1.6mio
600256	71mio	600256	1.48mio
SZ Margin Balance	0.6860 trillion	SZ Short Selling Balance	38.1 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
300750	213mio	000100	5.28mio
000858	127mio	000665	4.8mio
000032	114mio	000066	3.78mio
002241	96mio	300207	3.44mio
000756	94mio	000961	3.24mio

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	-1.7		Northbound Net Cash Flow	-2.1	
Southbound Net Cash Flow	+2.8		Southbound Net Cash Flow	+3.2	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
300750	449	0.55	000333	459	1.55
300073	237	7.4	300003	163	4.00
603259	233	1.06	600111	142	1.36
000568	224	0.83	688599	117	1.18
603659	172	2.09	603345	116	2.41

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2211	81,540	-11,059	47,438	-1,132	50,298	-1,028
IF2212	36,063	-4,881	53,565	109	68,203	502
IF2303	13,193	730	26,623	563	30,700	553
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2211	51,276	-6,604	29,282	76	32,812	1,051
IH2212	25,536	-7,841	35,714	99	50,437	-18
IH2303	8,105	-1,374	13,753	161	17,060	353
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2211	64,636	-14,409	53,684	-2,584	54,523	-2,708
IC2212	28,886	-8,453	116,776	744	115,706	771
IC2303	13,005	744	70,998	1,596	66,921	1,104
IC2306	8,961	2,395	20,201	2,025	21,599	2,002
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2211	43,947	-11,573	31,170	-2,717	31,042	-3,181
IM2212	21,640	-727	28,700	113	32,346	24
IM2303	8,230	-74	21,545	227	22,832	564

***Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2211	127914	-37739	59501	-255	64372	845
IO2212	30981	-8319	42186	2595	46480	2550
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2211	78073	-28542	29780	194	35543	96

***Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2212	82,808	-3,034	56,958	-3,007	54,789	-2,056
TS2303	12,593	7,122	14,770	2,870	15,570	3,096

5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2212	102,302	15,018	91,461	-4,081	92,972	-4,054
TF2303	19,736	6,173	23,035	3,468	22,969	3,322
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2212	120,810	13,573	139,648	-2,478	136,462	-4,400
T2303	33,211	5,672	30,897	3,659	33,627	4,084

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Silver	AG2212	4,945.0	+3.04%	859,906	448,226
Iron Ore	I2301	686.5	+2.69%	296,352	746,368
Tin	SN2212	171,700.0	+2.49%	87,256	35,868
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Crude Oil	SC2212	699.2	-2.46%	62,405	28,013
Soybean Oil	Y2301	9,460.0	-0.69%	221,778	430,909
No.2 Soybeans	B2212	5,290.0	-0.6%	27,430	27,521

Commodities (night session):

* Global crude oil price closed down collectively. December NYMEX contract down 3.4% to closed at \$88.67/b, January Brent contract down 2.84% to closed at \$95.14/b. INE crude oil active contract down 2.46% to closed at 699.2 yuan/b. API reported an over-expected increase in crude oil storage by 56.8billion barrels.

* Precious metals closed up collectively. COMEX gold contract up 2.1% to closed at \$1715.8/oz. SHFE gold active contract up 1.83% to closed at 401.96 yuan/gram.

* Metals closed up collectively, LME lead up 4.28%, LME nickel up 1.86%, LME copper up 1.76%, LME zinc up 1.09%. SHFE tin up 2.49%, bonded copper up 1.78%, SHFE nickel up 1.67%, SHFE copper up 1.55%.

* Commodity futures closed mixed. Energy & chemistry futures saw strong performance, PP up 1.64%, soda ash up 1.44%, bitumen up 1.21%. Black series closed up collectively, iron ore up 2.69%, coke up 2.36%, coking coal up 2.11%, hot-rolled coil up 1.71%, steel rebar up 1.58%. Agricultural products closed down mostly, soybean oil down 0.69%, No.2 soybeans down 0.6%.

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