

DZ20221110

#### Financials

\*MoF: China to adopt preferential tax rate at zero on 98% imported products from 10 least developed countries, to take effect from Dec 1st 2022.

\*Qiu Yong, president of Shanghai Stock Exchange suggests to further expand cross-border fund types with connect mechanism to be optimized. Cooperation with world major securities market to be enhanced and qualified overseas companies are welcomed to issued CDR.

#### Industrial Economy

\*Several banks in Zhengzhou city issued policy on deferred repayment of principals and interests for corporate and personal housing mortgages by at most of 6 months.

\*Suzhou Kunshan district issued innovative development plan of metaverse and policies in supporting construction of industrial innovation cluster which said to achieve industrial scale of metaverse related of cny 100bn by 2025.

\*China first housing rental fund was officially set up in Beijing, aiming to vitalize property inventories and provide long-term housing rental service to individuals.

#### Nov 9th Block Trade

##### \*Block Trade Info

##### \*Discount

- C.Q.Pharmaceutical Holding Co.(000950 CH) saw 6 block trades worth 30mn at 4.76 yuan per share, 12.18 discount from last closing.
- China Gold (600916 CH) saw 2 block trades worth 25mn at 8.04 yuan per share, 0.00 discount from last closing.
- Offcn Education Tech (002607 CH) saw 3 block trades worth 25mn at 4.42 yuan per share, 8.87 discount from last closing.
- Infosec Tech (688201 CH) saw 1 block trade worth 34mn at 50 yuan per share, 13 discount from last closing.
- Sino-High (China) Co.(301076 CH) saw 3 block trades worth 25mn at 19.63 yuan per share, 18.74 discount from last closing.
- Tianqin Equip (300922 CH) saw 5 block trades worth 13mn at 14.45 yuan per share, 8.37 discount from last closing.
- Trina Solar Co. (688599 CH) saw 12 block trades worth 1776mn at 66.52 yuan per share, 6.59 discount from last closing.

##### \*Flat

- China Gold (600916 CH) saw 2 block trades worth 25mn at 8.04 yuan per share, 0.00 discount from last closing.

**\*Margin Trade**

|  |                 |  |               |
|--|-----------------|--|---------------|
| <b>Total Margin Balance</b>                      | 1.4632 trillion | <b>Total Short Selling Balance</b>                 | 106.2 billion |
| <b>SH Margin Balance</b>                         | 0.7778 trillion | <b>SH Short Selling Balance</b>                    | 67.4 billion  |
| <b>Top Five Margin Trade Net Bought (in CNY)</b> |                 | <b>Top Five Short Selling Net Sold (in shares)</b> |               |
| 601600   | 140mio          | 600111   | 2.51mio       |
| 600048   | 118mio          | 601108   | 1.98mio       |
| 600519   | 103mio          | 601988   | 1.24mio       |
| 600522   | 88mio           | 600871   | 0.87mio       |
| 601012   | 77mio           | 688599   | 0.78mio       |
| <b>SZ Margin Balance</b>                         | 0.6879 trillion | <b>SZ Short Selling Balance</b>                    | 38 billion    |
| <b>Top Five Margin Trade Net Bought (in CNY)</b> |                 | <b>Top Five Short Selling Net Sold (in shares)</b> |               |
| 002317   | 230mio          | 000665   | 6.25mio       |
| 002223   | 122mio          | 000961   | 4.12mio       |
| 300059   | 117mio          | 000100   | 2.98mio       |
| 300750   | 115mio          | 002573   | 1.92mio       |
| 002466   | 114mio          | 000728   | 1.49mio       |

**\*Connection Trade**

| SH-HK Connection (bn cny) |                        |                                | SZ-HK Connection (bn cny) |                        |                                |
|---------------------------|------------------------|--------------------------------|---------------------------|------------------------|--------------------------------|
| Northbound Net Cash Flow  | -0.8                   |                                | Northbound Net Cash Flow  | -0.12                  |                                |
| Southbound Net Cash Flow  | -0.8                   |                                | Southbound Net Cash Flow  | +0.11                  |                                |
| Top 5 Northbound Inflow   |                        |                                | Top 5 Northbound Outflow  |                        |                                |
| Name                      | Market Value (mio cny) | % out of ttl share outstanding | Name                      | Market Value (mio cny) | % out of ttl share outstanding |
| 002371                    | 293                    | 2.3                            | 601012                    | 360                    | 0.92                           |
| 688063                    | 186                    | 6.39                           | 600519                    | 341                    | 0.18                           |
| 000333                    | 179                    | 0.61                           | 300059                    | 296                    | 1.56                           |
| 603345                    | 167                    | 3.48                           | 002466                    | 247                    | 1.58                           |
| 601899                    | 160                    | 0.86                           | 600900                    | 229                    | 0.5                            |

**\*Index Futures**

| Position of Top 20 members (Unit lots) |                |         |         |         |          |         |
|--|----------------|---------|---------|---------|----------|---------|
| CSI 300 Index Futures                  | Trading Volume | Change* | Long OI | Change* | Short OI | Change* |
| IF2211                                 | 80,298         | -907    | 45,899  | -1,449  | 49,226   | -1,025  |
| IF2212                                 | 40,918         | 5,901   | 52,205  | -979    | 68,093   | -110    |
| IF2303                                 | 14,277         | 2,140   | 26,848  | 479     | 31,035   | 387     |

| SSE 50 Index Futures   | Trading Volume | Change* | Long OI | Change* | Short OI | Change* |
|------------------------|----------------|---------|---------|---------|----------|---------|
| IH2211                 | 50,180         | -550    | 27,867  | -1,216  | 30,798   | -1,905  |
| IH2212                 | 26,557         | 1,655   | 36,396  | 682     | 51,204   | 806     |
| IH2303                 | 7,688          | 50      | 13,582  | -30     | 16,877   | -155    |
| CSI 500 Index Futures  | Trading Volume | Change* | Long OI | Change* | Short OI | Change* |
| IC2211                 | 64,115         | -375    | 53,247  | -343    | 52,409   | -1,925  |
| IC2212                 | 31,461         | 3,105   | 115,602 | -1,174  | 115,074  | -632    |
| IC2303                 | 14,667         | 2,208   | 71,990  | 992     | 67,662   | 741     |
| IC2306                 | 10,554         | 2,195   | 22,267  | 2,066   | 23,225   | 1,777   |
| CSI 1000 Index Futures | Trading Volume | Change* | Long OI | Change* | Short OI | Change* |
| IM2211                 | 44,705         | 865     | 32,262  | 1,377   | 32,171   | 1,611   |
| IM2212                 | 19,869         | -1,428  | 28,610  | -90     | 32,230   | -116    |
| IM2303                 | 7,791          | -105    | 21,574  | 48      | 22,840   | 8       |

#### \*Index Options

| Position of Top 20 members (Unit lots) |                |         |         |         |          |         |
|--|----------------|---------|---------|---------|----------|---------|
| CSI 300 Index Options                  | Trading Volume | Change* | Long OI | Change* | Short OI | Change* |
| IO2211                                 | 127739         | -175    | 59569   | 68      | 66376    | 2004    |
| IO2212                                 | 27177          | -3578   | 45162   | 2976    | 49308    | 3013    |
| CSI 1000 Index Options                 | Trading Volume | Change* | Long OI | Change* | Short OI | Change* |
| MO2211                                 | 86511          | 8783    | 28829   | -932    | 35308    | -235    |

#### \*Treasury Futures

| Position of Top 20 members (Unit lots) |                |         |         |         |          |         |
|--|----------------|---------|---------|---------|----------|---------|
| 2-Year Treasury Bond Futures           | Trading Volume | Change* | Long OI | Change* | Short OI | Change* |
| TS2212                                 | 86,627         | 4,406   | 54,035  | -2,689  | 52,555   | -1,427  |
| TS2303                                 | 12,072         | 298     | 16,211  | 1,880   | 17,698   | 2,444   |
| 5-Year Treasury Bond Futures           | Trading Volume | Change* | Long OI | Change* | Short OI | Change* |
| TF2212                                 | 93,202         | -8,577  | 85,795  | -5,601  | 88,229   | -4,743  |
| TF2303                                 | 19,955         | 1,504   | 26,780  | 3,754   | 26,366   | 3,778   |
| 10-Year Treasury Bond Futures          | Trading Volume | Change* | Long OI | Change* | Short OI | Change* |
| T2212                                  | 99,824         | -15,427 | 136,674 | -2,974  | 133,558  | -2,590  |
| T2303                                  | 30,864         | 1,067   | 35,298  | 4,619   | 37,101   | 3,957   |

**\*Night Session Commodities Market (As of 02:30 am)**

| <b>Top 3 Gainers (Dominant Contract)</b> |                 |              |                 |                       |                       |
|--|-----------------|--------------|-----------------|-----------------------|-----------------------|
| <b>Product</b>                           | <b>Contract</b> | <b>Price</b> | <b>Change %</b> | <b>Trading Volume</b> | <b>Open Interests</b> |
| Nickel                                   | NI2212          | 197,660.0    | +2.69%          | 93,508                | 83,139                |
| No.1 Soybeans                            | A2301           | 5,646.0      | +1.71%          | 88,971                | 125,278               |
| Lead                                     | PB2212          | 15,525.0     | +1.7%           | 35,420                | 57,157                |
| <b>Top 3 Loser (Dominant Contract)</b>   |                 |              |                 |                       |                       |
| <b>Product</b>                           | <b>Contract</b> | <b>Price</b> | <b>Change %</b> | <b>Trading Volume</b> | <b>Open Interests</b> |
| Crude Oil                                | SC2212          | 678.9        | -3.17%          | 63,698                | 24,373                |
| Fuel Oil                                 | FU2301          | 2,820.0      | -2.12%          | 278,938               | 331,281               |
| Methanol                                 | MA301           | 2,523.0      | -1.91%          | 552,625               | 991,160               |

**Commodities (night session):**

\* Global crude oil price closed down collectively. December NYMEX contract down 3.68% to closed at \$85.64/b, January Brent contract down 3.07% to closed at \$92.43/b. INE crude oil active contract down 3.17% to closed at 678.9 yuan/b. EIA report showed a higher crude oil storage and significant increase of production.

\* Precious metals closed mixed. COMEX gold contract down 0.37% to closed at \$1709.7/oz. SHFE gold active contract up 0.75% to closed at 403.10 yuan/gram.

\* Metals closed down mostly, LME aluminum down 2.7%, LME zinc down 2.56%, LME copper down 0.43%, LME nickel up 3.07% on the contrast. SHFE nickel up 2.69%, SHFE lead up 1.70%, bonded copper up 0.76%. SHFE tin down 1.51%, SHFE zinc down 0.82%.

\* Commodity futures closed mixed. Energy & chemistry futures saw mixed performance, fuel oil down 2.12%, methanol down 1.91%, TSR 20 down 1.18%. Black series closed down collectively, coking coal down 1.32%, coke down 1.26%, iron ore down 1.24%, steel rebar down 1.03%. Agricultural products closed up mostly, No.1 soybeans up 1.71%, rapeseed meal up 1.27%, rapeseed oil up 1.1%, corn starch down 1.19%, RBD palm olein down 1.02%.

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