

DZ20221118

Financials

*MoF: China taxation income in Jan-Oct of cny 14.2579tn, down 8.9% y/y and up 2.4% excluding tax rebates. Stamp tax of securities trading of cny 235.5bn, down 3.7% y/y.

Industrial Economy

*National Press and Publication Administration issued approval information of domestic online games in Nov and 70 games were approved with products of Tencent, Netease, Zqgame and Perfect World on the list.

*MoFA: China highly value prevention and control of AI related risk challenges and is committed to international administration of AI.

Co Focus

*COMAC been granted for the first corporate 5G network frequency license by MIIT, designed for 5G smart plants and smart manufacturing fields.

*Rumors saying Luxshare has purchased some plants owned by Chang-shuo tech, one of the iPhone foundries, though Luxshare responded saying no such notice been received.

*Lantu Auto, subordinated to Dongfeng Auto had A-round financing settled and saw capital increase of cny 4.55bn by 11 firms, accounting for 15.41% of total shares with company valuation priced at cny 29.5bn.

Nov 17th Block Trade

*Block Trade Info

*Discount

- Zhonglu Co. (600818 CH) saw 5 block trades worth 59mn at 31.38 yuan per share, 6.58 discount from last closing.

- Wens Foodstuff Group Co. (300498 CH) saw 2 block trades worth 54mn at 14.24 yuan per share, 20.67 discount from last closing.

- Fudan Microelectronics Group Co. (688385 CH) saw 12 block trades worth 68mn at 75.23 yuan per share, 8.49 discount from last closing.

- Green Precision Components Co. (300968 CH) saw 3 block trades worth 27mn at 9.16 yuan per share, 1.29 discount from last closing.

- Macmic Sci&Tech Co.(688711 CH) saw 6 block trades worth 30mn at 67.39 yuan per share, 8.07 discount from last closing.

*Flat

- China Pacific Insurance Co. (601601 CH) saw 5 block trades worth 34mn at 22.81 yuan per share, 0.00 discount from last closing.

- China Merchants Bank Co.(600036 CH) saw 4 block trades worth 29mn at 32.31 yuan per share, 0.00 discount from last closing.

- Hailiang Co. (002203 CH) saw 3 block trades worth 17mn at 12.36 yuan per share, 0.00 discount from last closing.

***Margin Trade**

Total Margin Balance	1.4656 trillion	Total Short Selling Balance	108.7 billion
SH Margin Balance	0.7773 trillion	SH Short Selling Balance	68 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
601155	193mio	600095	5.47mio
600745	155mio	600906	1.73mio
601012	102mio	601788	1.25mio
600571	97mio	600022	0.84mio
600418	95mio	600383	0.76mio
SZ Margin Balance	0.6897 trillion	SZ Short Selling Balance	41 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
300750	210mio	000100	18.14mio
002603	160mio	002252	1.45mio
002415	111mio	000961	1.37mio
002223	78mio	300146	1.23mio
300199	77mio	002301	1.13mio

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	+0.5		Northbound Net Cash Flow	+0.9	
Southbound Net Cash Flow	+1.6		Southbound Net Cash Flow	+3.6	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
601899	553	2.7	002603	329	6.02
600036	342	0.5	600588	261	3.07
000568	253	0.93	300750	207	0.27
300373	228	7.75	603986	201	2.93
603799	194	1.88	002371	188	1.57

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2211	59,789	-10,449	18,139	-10,004	19,439	-12,321
IF2212	93,690	34,061	81,764	15,075	100,352	14,772
IF2303	16,512	4,989	31,165	1,529	36,654	1,949
IF2306	5,431	-26	10,540	490	13,510	654

SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2211	34,463	-7,853	9,978	-5,460	10,119	-6,058
IH2212	63,465	19,232	51,474	5,878	67,450	6,373
IH2303	13,150	3,874	16,463	1,720	19,543	1,080
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2211	48,665	-7,480	17,361	-11,518	19,063	-9,761
IC2212	81,890	30,146	136,296	13,406	135,790	11,451
IC2303	18,591	3,133	77,376	623	72,977	1,179
IC2306	9,687	-858	31,372	1,165	32,944	970
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2211	31,879	-4,771	10,239	-5,551	10,460	-5,074
IM2212	47,729	14,959	42,166	5,467	46,416	6,734
IM2303	15,746	5,634	25,579	1,472	27,375	1,742
IM2306	5,124	-62	10,698	523	12,705	732

***Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2211	184961	37051	48270	-656	51402	-558
IO2212	68640	23742	59956	4432	64185	4015
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2211	116927	13824	22346	-2902	28895	-3157
MO2212	36072	11870	19695	1194	23226	2098

***Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2212	95,049	-4,760	35,231	-6,589	34,891	-5,530
TS2303	56,065	6,044	26,268	2,614	28,633	4,070
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2212	116,498	-7,518	54,005	-10,022	53,270	-11,307
TF2303	155,757	37,671	56,277	5,655	64,682	3,612
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2212	127,702	-63,147	88,094	-12,852	86,027	-12,535
T2303	286,632	93,877	91,838	3,955	100,223	-2,607

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Iron Ore	I2301	746.0	+2.26%	407,107	765,274
No.1 Soybeans	A2301	5,673.0	+1.3%	57,597	86,283
Ethenylbenzene	EB2212	8,326.0	+1.12%	116,784	130,580
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
EG	EG2301	3,850.0	-2.63%	178,112	402,612
Crude Oil	SC2301	619.8	-2.36%	91,549	40,652
Low Sulfur Fuel Oil	LU2302	4,356.0	-2.16%	61,368	66,246

Commodities (night session):

* Global crude oil price closed down collectively. December NYMEX contract down 4.12% to closed at \$82.06/b, January Brent contract down 3.02% to closed at \$90.06/b. INE crude oil active contract down 2.36% to closed at 619.8 yuan/b.

* Precious metals closed down collectively. COMEX gold contract down 0.73% to closed at \$1762.8/oz. SHFE gold active contract down 0.11% to closed at 407.36 yuan/gram. Fed officials announced that inflation should be retarded further, which was interpreted as a signal of higher interest rate by market.

* Metals closed down mostly, LME nickel down 7.56%, LME tin down 4.8%, LME copper down 2.12%, LME zinc down 1.49%. SHFE tin down 1.88%, SHFE nickel down 1.6%, SHFE aluminum up 1.01%.

* Commodity futures closed mixed. Energy & chemistry futures saw weak performance, MEG down 2.63%, methanol down 1.6%, PVC down 1.09%, glass down 1.08%. Black series closed up collectively, iron ore up 2.26%. Agricultural products closed mixed, No.1 soybeans up 1.3%, sugar down 1.34%.

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