

DZ20221122

Financials

*Yi Huiman, head of CSRC said to formulate new round of 3-year action plan in improving quality of listed firms, support reasonable financing demand of property firms, promote reform of registration system and optimize risk alert system of capital market.

*Guo Shuqing, head of CBIRC suggest net value fluctuation of partial bank financial products is triggered by optimism toward economy recovery and overall risk is controllable.

Industrial Economy

*MIIT and 2 other departments jointly issued notice to revitalize industrial economy which pointed out to deeply implement special action in development of advanced manufacturing cluster, focusing on new generation info tech, high-end equipment, new material and new energy fields. Digital economy to be developed in accelerated pace in construction of digital industrial cluster with global competitiveness.

*PBoC and CBIRC jointly held credit work conference with commercial banks in research of financial supports in stabilizing economic fundamentals. PBoC plans to support building delivery and to provide targeted cny 200bn interest-free refinancing to commercial banks as of March 31st 2023 in close operation.

*Central government supports 10 dominant seeds related firms to tackle key problems independently and to continuously improve core R&D, industrial driving force and market competitiveness.

Nov 21st Block Trade

*Block Trade Info

*Discount

- C.Q.Pharmaceutical Holding Co. (000950 CH) saw 6 block trades worth 39mn at 5.25 yuan per share, 8.85 discount from last closing.
- Cofco Tech (301058 CH) saw 5 block trades worth 23mn at 15 yuan per share, 10.29 discount from last closing.
- Jonjee Hi-Tech Co. (600872 CH) saw 3 block trades worth 56mn at 31.59 yuan per share, 8.16 discount from last closing.
- Yinbang Clad Material Co. (300337 CH) saw 1 block trade worth 138mn at 8.41 yuan per share, 4.21 discount from last closing.
- YHLO Biotech Co. (688575 CH) saw 3 block trades worth 72mn at 23.86 yuan per share, 0.79 discount from last closing.
- Longshine Tech (300682 CH) saw 12 block trades worth 89mn at 23.94 yuan per share, 8.31 discount from last closing.
- Huarui Precision Co. (688059 CH) saw 3 block trades worth 30mn at 150.6 yuan per share, 1.67 discount from last closing.
- Aohua Photoelectricity Endoscope Co. (688212 CH) saw 5 block trades worth 109mn at 57.4 yuan per share, 2.78 discount from last closing.

***Margin Trade**

Total Margin Balance	1.4712 trillion	Total Short Selling Balance	104.5 billion
SH Margin Balance	0.7771 trillion	SH Short Selling Balance	64.9 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
600418	108mio	601916	8.98mio
600316	82mio	601988	2.5mio
601615	80mio	600246	2.03mio
600056	79mio	600711	1.65mio
603986	78mio	600016	1.48mio
SZ Margin Balance	0.6941 trillion	SZ Short Selling Balance	39.5 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
002415	152mio	000100	4.28mio
300059	147mio	000950	4.09mio
000948	128mio	000629	2.93mio
002603	103mio	000066	2.46mio
300142	101mio	002610	1.2mio

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	-0.26		Northbound Net Cash Flow	-1.8	
Southbound Net Cash Flow	+2.0		Southbound Net Cash Flow	+2.7	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
601899	408	2.06	000858	250	0.42
002007	199	5.9	600196	217	2.8
000333	194	0.59	002594	213	0.72
000568	189	0.7	600276	156	0.61
002027	169	1.96	300014	132	0.86

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2212	106,513	-849	86,972	-10	105,732	97
IF2303	18,768	1,380	31,908	-87	38,124	596
IF2306	5,156	-1,426	11,181	94	14,660	150

SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2212	74,322	11,007	58,183	4,622	75,111	5,416
IH2303	12,426	2,299	17,911	1,020	20,916	1,297
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2212	91,198	-1,158	143,079	996	140,715	263
IC2303	21,921	233	78,907	-580	74,322	-7
IC2306	10,352	-478	33,300	-4	34,460	-131
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2212	59,670	-868	46,737	-1,532	50,384	-1,896
IM2303	16,618	1,075	26,721	1,130	28,137	1,025
IM2306	5,429	-1,267	11,785	-9	14,085	102

***Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2212	131301	35820	70272	4732	74742	5437
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2212	62686	20135	24307	2229	28846	3195

***Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2212	49,150	-9,195	31,795	-1,363	31,494	-1,505
TS2303	31,821	-18,343	27,482	314	30,352	409
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2212	32,493	-30,958	43,537	-3,723	43,186	-2,875
TF2303	107,293	-39,829	65,971	2,325	72,909	1,429
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2212	48,171	-31,583	76,040	-4,414	73,700	-4,529
T2303	172,973	-58,175	106,008	3,663	116,103	4,316

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Natural Rubber	RU2301	12,725.0	+2.25%	227,147	153,476
Stainless Steel	SS2212	16,730.0	+1.3%	44,988	37,987
TSR 20	NR2301	9,535.0	+1.22%	25,971	45,252
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
PTA	TA301	5,098.0	-2.97%	1,005,064	1,056,707
Zinc	ZN2212	23,655.0	-2.77%	87,224	74,385
Polyester Staple Fiber	PF301	6,638.0	-2.55%	69,437	82,725

Commodities (night session):

* Global crude oil price closed up mostly. December NYMEX contract up 0.17% to closed at \$80.25/b, January Brent contract up 0.11% to closed at \$87.72/b. INE crude oil active contract down 0.47% to closed at 597.4 yuan/b. NYMEX and Brent oil dropped over 6% in the night session due to message showed that Saudi Arabia and other OPEC members are considering higher the productivity by 500,000 b/d. The Saudi energy minister disproved the message later and oil price rebounded and closed with slight increase.

* Precious metals closed down collectively. COMEX gold contract down 0.85% to closed at \$1739.5/oz. SHFE gold active contract down 0.13% to closed at 404.74 yuan/gram.

* Metals closed down collectively, LME tin down 6.02%, LME zinc down 3.79%, LME copper down 2.24%, LME lead down 2.09%, LME aluminum down 2.06%. SHFE zinc down 2.77%, SHFE tin down 1.80%, bonded copper down 1.53%, SHFE copper down 1.31%.

* Commodity futures closed down mostly. Energy & chemistry futures saw weak performance, PTA down 2.97%, polyester staple fiber down 2.55%, fuel oil down 2.53%, bitumen down 2.36%, methanol down 2.3%, EB down 1.63%. Black series closed mixed, iron ore up 0.2%, coking coal down 0.86%. Agricultural products closed down mostly, rapeseed oil down 1.94%, soybean oil down 1.52%, RBD palm olein down 1.12%.

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