

DZ20221208

Covid

*Beijing will no longer check negative certificate of nucleic acid test and healthy code for personnel entering the city.

*The Joint Prevention and Control Mechanism of the State Council said to carry forward antigen test on target population with construction of ICU to be accelerated.

Data

*China end-Nov forex reserves at usd 3.1175tn, vs est of usd 3.1105tn and gold reserves rise for first time in over three years to 63.67mio fine troy ounces.

Policy

*Shanghai issued measures to further lower systematic trading cost to boost vitality of market entities.

Industrial Economy

*CPCAAUTO announced preliminary statistics that retail sales of passenger vehicles in Nov of 1.7mio units, down 6% y/y and 8% m/m with wholesale of 2.0mio units, down 7% y/y and 9% m/m.

Dec 6th Block Trade

*Block Trade Info

*Discount

- Kweichow Moutai Co. (600519 CH) saw 3 block trades worth 166mn at 1656 yuan per share, 1.66 discount from last closing.

- Greenland Holdings Co. (600606 CH) saw 1 block trade worth 108mn at 3.13 yuan per share, 3.69 discount from last closing.

- SMIC (688981 CH) saw 2 block trades worth 48mn at 41.33 yuan per share, 1.41 discount from last closing.

- Montage Tech (688008 CH) saw 10 block trades worth 92mn at 62.63 yuan per share, 9.93 discount from last closing.

*Flat

- Jolly Pharmaceutical Co. (300181 CH) saw 4 block trades worth 22mn at 10.68 yuan per share, 0.00 discount from last closing.

- Zijin Mining Group Co. (601899 CH) saw 1 block trade worth 405mn at 10.27 yuan per share, 0.00 discount from last closing.

- China Gold Co. (600916 CH) saw 3 block trades worth 205mn at 8.05 yuan per share, 0.00 discount from last closing.

- Autowell Tech (688516 CH) saw 2 block trades worth 184mn at 201.64 yuan per share, 0.00 discount from last closing.

***Margin Trade**

Total Margin Balance	1.4743 trillion	Total Short Selling Balance	96.7 billion
SH Margin Balance	0.7772 trillion	SH Short Selling Balance	60.8 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
601888	314mio	600010	10.01mio
600050	163mio	600415	7.91mio
601186	97mio	600166	7.62mio
600332	90mio	600157	6.92mio
600571	84mio	600050	6.65mio
SZ Margin Balance	0.6971 trillion	SZ Short Selling Balance	35.8 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
002603	296mio	000725	7.78mio
000858	181mio	300459	3.11mio
002709	109mio	002797	2.72mio
002415	99mio	002424	2.37mio
000821	95mio	300347	2.3mio

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	-1.4		Northbound Net Cash Flow	+1.7	
Southbound Net Cash Flow	-3.6		Southbound Net Cash Flow	-1.4	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
000333	497	1.45	002812	1052	10.46
000858	461	0.68	600900	266	0.55
002594	441	1.41	688390	210	8.44
300750	417	0.53	601919	192	1.15
000002	386	2.07	300274	192	1.61

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2212	115,871	5,312	84,288	2,476	94,748	1,123

IF2301	14,297	-184	10,515	813	12,182	1,369
IF2303	30,276	-3,496	39,390	1,520	46,419	1,433
IF2306	10,032	-352	15,267	731	21,206	1,242
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2212	81,797	5,686	52,827	-705	65,038	-1,321
IH2301	13,221	4,096	8,312	1,646	11,622	2,228
IH2303	22,005	4,170	22,705	2,116	29,222	1,925
IH2306	6,501	945	6,457	579	9,354	550
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2212	80,603	-1,895	94,402	-6,549	96,756	-5,145
IC2301	15,059	-493	19,228	2,682	17,329	2,479
IC2303	22,374	-1,668	85,277	1,314	81,008	1,748
IC2306	10,952	-401	50,064	1,017	52,775	1,174
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2212	47,031	-5,756	37,752	-1,170	40,484	-1,463
IM2303	14,580	283	28,806	423	31,064	419
IM2306	6,964	-1,363	17,566	353	21,309	629

*Index Options

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2212	187882	-10042	63488	-2308	71642	-1227
IO2301	34496	34496	26826	26826	25595	25595
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2212	83096	-18371	29731	-1133	35875	-1231

*Treasury Futures

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2303	126,634	25,849	31,751	1,724	35,245	364
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2303	202,395	98,968	83,738	3,782	87,130	3,540
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2303	288,383	132,788	128,196	-15	134,155	1,637
T2306	29,102	17,531	10,181	199	10,865	98

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Nickel	NI2301	214,180.0	+2.46%	60,895	81,111
Soybean Meal	M2301	4,347.0	+1.57%	520,598	1,081,661
No.2 Soybeans	B2301	5,101.0	+1.13%	23,320	37,622
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Crude Oil	SC2301	510.8	-2.87%	123,133	31,079
Low Sulfur Fuel Oil	LU2302	3,998.0	-1.7%	45,723	35,307
Coking Coal	JM2305	1,795.5	-1.4%	20,895	65,985

Commodities (night session):

* Global crude oil price closed down collectively. January NYMEX contract down 2.49% to closed at \$72.40/b, February Brent contract down 2.42% to closed at \$77.43/b. INE crude oil active contract down 2.87% to closed at 510.8 yuan/b.

* Precious metals closed up collectively. COMEX gold contract up 0.93% to closed at \$1799/oz. SHFE gold active contract up 0.18% to closed at 402.7 yuan/gram.

* Metals closed mixed, LME nickel up 4.75%, LME zinc up 1.87%, LME copper up 0.87%. LME tin down 1.69%. SHFE nickel up 2.46%, SHFE copper up 0.46%, SHFE tin down 0.84%.

* Commodity futures closed mixed. Energy & chemistry futures saw weak performance, MEG up 0.97%, TSR 20 down 1.11%, natural rubber down 0.92%. Black series closed mixed, coking coal down 1.4%. Agricultural products closed mixed, soybean meal up 1.57%, No.2 soybeans up 1.13%, cotton yarn down 1.3%, rapeseed oil down 0.91%.

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