

DZ20221215

Policy

*The State Council issued strategic plan for expansion of domestic demand during 2022-2025 which pointed out to boost potentials of travelling and consumption with construction of supported infrastructure like parking lots, power charging facilities and hydrogen fueling stations to be strengthened. Expectation guidance of property market to be enhanced with rigid housing demand supported while speculation restricted. Process of population aging will be adapted with birth policies matching with economic social policies to be promoted. Healthy development of tax-free industry is supported and to advance construction of Hainan international tourism and consumption center.

Financials

*Shanghai state-owned capital FOF was set up in total scale of cny 50bn, aiming to serve national strategy and key tasks with cultivation of strategic industry to speed up for high-quality development of state-owned enterprises.

Industrial Economy

*Shanghai issued 3-year action plan (2023-2025) in construction of smart nursing homes which aims to complete 100 nursing homes by end 2025.

Co Focus

*CATL signed MOU with Huawei terminal and the latter will recommend CATL as top pick partner of power battery for its smart vehicles.

*Guangzhou Auto (601238 CH) plans to invest cny 85-100bn in R&D of intelligent network and new energy during the 14th FY period and aims to realize vehicle sales of 3.5mio units by 2025 with operation income exceed cny 600bn.

*Dec 14th Block Trade

*Block Trade Info

*Discount

- Tianjintroila IT Co. (600225 CH) saw 8 block trades worth 263mn at 4.77 yuan per share, 5.92 discount from last closing.

- Zuojiang Tech (300799 CH) saw 7 block trades worth 245mn at 116.49 yuan per share, 17.03 discount from last closing.

- Offen Education Tech (002607 CH) saw 2 block trades worth 75mn at 5.02 yuan per share, 5.10 discount from last closing.

- Yowant Tech (002291 CH) saw 3 block trades worth 39mn at 13.5 yuan per share, 8.47 discount from last closing.

- Will Semiconductor Co. (603501 CH) saw 3 block trades worth 50mn at 83.73 yuan per share, 1.00 discount from last closing.

*Flat

- Jolly Pharmaceutical Co. (300181 CH) saw 4 block trades worth 22mn at 10.68 yuan per share, 0.00 discount from last closing.
- China Pacific Insurance Co.(601601 CH) saw 1 block trade worth 99mn at 24.53 yuan per share, 0.00 discount from last closing.
- Wingtech Tech (600745 CH) saw 10 block trades worth 435mn at 54.41 yuan per share, 5.51discount from last closing.

*Margin Trade

Total Margin Balance	1.4747 trillion	Total Short Selling Balance	94.8 billion
SH Margin Balance	0.7771 trillion	SH Short Selling Balance	59.8billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
603229	151mio	601988	5.24mio
601117	137mio	600919	3.85mio
603369	89mio	601898	3.08mio
600329	72mio	600157	3.02mio
688012	69mio	688223	2.51mio
SZ Margin Balance	0.6976 trillion	SZ Short Selling Balance	34.9 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
000756	212mio	002607	15.00mio
002304	194mio	002489	8.8mio
000301	142mio	300459	3.23mio
002415	138mio	300059	1.48mio
002031	91mio	300070	0.94mio

*Connection Trade

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	+0.08		Northbound Net Cash Flow	+1.6	
Southbound Net Cash Flow	-3.8		Southbound Net Cash Flow	+0.04	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
600036	434	0.58	600406	315	1.85
600050	371	2.43	688012	291	4.45
002594	321	1.02	300450	288	4.82
300750	316	0.39	002352	222	0.8
300124	295	1.84	603501	185	1.83

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2212	96,880	13,005	45,890	-7,864	51,839	-10,655
IF2301	41,660	19,217	30,413	9,985	34,827	10,752
IF2303	26,478	1,342	45,636	1,724	55,398	2,408
IF2306	8,013	-810	18,588	532	26,071	854
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2212	72,792	12,381	29,166	-5,985	34,921	-8,603
IH2301	35,392	14,825	26,135	9,120	34,524	11,306
IH2303	24,108	3,345	28,084	2,352	36,317	2,208
IH2306	6,694	2,089	7,419	495	10,787	639
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2212	83,926	4,380	46,937	-15,008	47,653	-15,873
IC2301	40,725	14,764	51,951	12,065	48,977	12,799
IC2303	25,420	-2,471	94,399	1,182	90,563	1,365
IC2306	16,114	2,275	60,637	2,612	65,737	3,634
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2212	45,948	4,794	20,208	-5,801	21,759	-6,365
IM2301	26,134	14,155	21,237	6,653	21,575	6,772
IM2303	17,639	4,115	32,431	368	35,132	589
IM2306	8,228	2,270	21,607	1,151	26,020	1,395

***Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2212	136245	21607	57949	-1385	65173	-1974
IO2301	31986	2160	39137	1593	36784	1910
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2212	82389	-3328	25396	-1293	30149	-2428

***Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*

TS2303	89,566	-11,484	34,308	1,002	37,823	680
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2303	136,829	13,836	83,981	-2,647	85,921	-673
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2303	162,702	7,070	126,474	1,015	125,587	-1,466
T2306	11,975	-594	10,461	-245	10,995	-216

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Glass	FG305	1,622.0	+3.38%	517,959	706,096
Crude Oil	SC2302	542.1	+2.52%	106,541	42,792
Low Sulfur Fuel Oil	LU2303	3,920.0	+2.3%	65,208	74,189
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
No.2 Soybeans	B2301	4,959.0	-1.7%	20,122	27,061
Tin	SN2301	193,460.0	-1.49%	34,036	41,347
Soybean Meal	M2301	4,265.0	-1.48%	306,184	666,936

Commodities (night session):

* Global crude oil price closed up collectively. January NYMEX contract up 2.69% to closed at \$77.42/b, February Brent contract up 2.7% to closed at \$82.86/b. INE crude oil active contract up 2.52% to closed at 542.1 yuan/b.

* Precious metals closed down collectively. COMEX gold contract down 0.37% to closed at \$1818.8/oz. SHFE gold active contract down 0.14% to closed at 406.8 yuan/gram.

* Metals closed mixed, LME zinc down 1.81%. LME lead down 1.31%, LME tin down 1.09%, LME copper up 0.32%. SHFE tin down 1.49%, SHFE zinc down 1.37%, SHFE nickel down 0.66%, SHFE aluminum up 0.03%.

* Commodity futures closed up mostly. Energy & chemistry futures saw strong performance, glass up 3.38%, soda ash up 2.25%, fuel oil up 1.76%, polyester staple fiber up 1.59%, PVC up 1.47%, bitumen up 1.41%. Black series closed up collectively, steel rebar up 2.12%, iron ore up 1.55%, coke up 1.55%, coking coal up 1.53%, hot-rolled coil up 1.46%. Agricultural products closed mixed, rapeseed oil up 1.02%, No.2 soybeans down 1.7%, soybean meal down 1.48%.

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