

DZ20221220

*Xinhua News Agency reported that the " Opinions of the CPC Central Committee and The State Council on building a data based system to better play the role of data elements" was published on December 19th, 2022 that put forward 20 policy measures. These include the establishment of a data property rights system that protects rights and interests and complies with the use of data, a data element circulation and trading system that is highly compliant and integrated inside and outside the field, a data element income distribution system that reflects efficiency and promotes fairness, and a data element governance system that is safe, controllable, flexible and inclusive.

*SASAC Party Committee held an expanded meeting. The meeting stressed the need to firmly grasp the top priority of high-quality development and strengthen research on key core technologies.

Financials

*China Securities Regulatory Commission and Hong Kong Securities and Futures Commission issued joint announcement that the two exchanges were agreed to further expand the range of stock connect targets. It will take about 3 months to prepare from the date of this joint announcement to the official implementation.

*"The PCAOB announced that it was able, in 2022, to inspect and investigate completely issuer audit engagements of PCAOB-registered public accounting firms headquartered in China and Hong Kong. This marks the first time that Chinese authorities allowed access for complete inspections and investigations meeting U.S. standards, as required under the Sarbanes-Oxley Act." SEC Chair Gensler.

Co Focus

*The subsidiary of Fosun Pharma received receipt of the drug / product registration certificate, the 2 price vaccines of FuBitai and FuBitai BNT162b2 were officially registered as drugs / products in Hongkong, China.

*China Meheco announced that the company was responsible for the commercial operation in Chinese mainland of PAXLOVID in 2022. By the end of November 2022, preliminary statistics show that the sales scale of this business accounts for less than 1.5% of the company's operating income in the first three quarters, which has not had a significant impact on the company's operating performance in the current period.

*Dec 19th Block Trade

*Block Trade Info

*Discount

- Zhongji Innolight Co. (300308 CH) saw 5 block trades worth 53mn at 25.67 yuan per share, 6.99 discount from last closing.

- Zhenhua Chemical Co. (603067 CH) saw 2 block trade worth 86mn at 13.46 yuan per share, 2.96 discount from last closing.

- Yunnan Baiyao Co. (000538 CH) saw 2 block trade worth 250mn at 54.86 yuan per share, 3.01 discount from last closing.

- Metron New Material Co. (300861 CH) saw 2 block trades worth 50mn at 50.5 yuan per share, 1.06 discount from last closing.

- Jingyuntong Tech (601908 CH) saw 3 block trades worth 64mn at 6.41 yuan per share, 1.84 discount from last closing.
- Eastern School Co. (603377 CH) saw 4 block trades worth 62mn at 6.4 yuan per share, 1.5 discount from last closing.

***Flat**

- Xinquan Auto (603179 CH) saw 1 block trade worth 147mn at 38.8 yuan per share, 0.00 discount from last closing.
- Tuopu Group Co. (601689 CH) saw 1 block trade worth 444mn at 61.72 yuan per share, 0.00 discount from last closing.

***Margin Trade**

Total Margin Balance	1.4697 trillion	Total Short Selling Balance	92.9 billion
SH Margin Balance	0.7733 trillion	SH Short Selling Balance	57.9billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
600309	200mio	601669	5.39mio
600519	136mio	688223	4.32mio
601166	86mio	600157	4.05mio
601088	67mio	600736	3.98mio
601818	66mio	600008	2.32mio
SZ Margin Balance	0.6964 trillion	SZ Short Selling Balance	35 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
001979	179mio	000301	13.49mio
300750	147mio	002506	8mio
000301	127mio	300168	3.63mio
300059	75mio	000100	1.85mio
002432	68mio	002385	1.34mio

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	-0.14		Northbound Net Cash Flow	-1.3	
Southbound Net Cash Flow	-0.4		Southbound Net Cash Flow	-0.03	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
000858	622	0.88	002241	324	6.1
600519	413	0.18	300750	316	0.38
002466	375	3.05	300274	268	2.42

601318	291	0.57	002594	208	0.66
601888	263	0.61	000625	205	2.00

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2301	101,710	4,878	63,525	492	73,355	829
IF2303	38,605	8,214	51,185	-528	60,744	-82
IF2306	10,562	2,261	21,334	1,359	29,817	1,024
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2301	68,945	7,224	47,525	2,226	58,841	1,986
IH2303	22,526	1,868	29,683	104	39,477	621
IH2306	7,682	716	8,667	85	12,562	130
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2301	80,719	620	84,959	3,670	80,402	2,990
IC2303	27,412	-1,265	98,392	235	94,479	423
IC2306	14,007	-503	67,136	1,458	72,835	1,536
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2301	48,665	2,672	33,610	-354	35,699	-887
IM2303	20,309	1,980	34,264	273	36,970	519
IM2306	11,013	3,203	24,412	1,051	29,813	1,446

***Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2301	106907	35684	51398	3041	50088	3995
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2212	60658	22980	20547	2475	22159	2717
SSE 50 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
HO2301	32820	32820	5027	5027	5143	5143

***Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*

TS2303	82,970	11,642	34,824	891	39,355	1,500
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2303	94,574	5,960	77,934	-1,627	79,377	-519
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2303	102,143	-1,222	127,573	-2,941	126,179	-2,123
T2306	9,621	1,262	10,651	95	11,024	163

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Low Sulfur Fuel Oil	LU2303	3,947.0	+1.91%	68,263	78,005
Crude Oil	SC2302	536.9	+1.86%	94,209	37,205
Fuel Oil	FU2305	2,496.0	+1.05%	761,015	495,453
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Coke	J2305	2,662.5	-3.72%	15,988	28,536
Stainless Steel	SS2301	16,400.0	-2.96%	46,269	43,550
TSR 20	NR2303	9,675.0	-2.37%	17,850	50,360

Commodities (night session):

- * Global crude oil price rose collectively. February NYMEX contract up 2.19% to closed at \$76.09/b, February Brent contract up 1.67% to closed at \$80.36/b. INE crude oil active contract up 1.86% to closed at 536.9 yuan/b.
- * Precious metals closed down collectively. COMEX gold contract down 0.19% to closed at \$1796.8/oz. SHFE gold active contract down 0.05% to closed at 404.38 yuan/gram.
- * Metals performed mixed, LME copper up 0.17%, LMS zinc up 0.23%, aluminum down 0.21%, LME nickel down 3.67%. SHFE copper up 0.09%, nickel down 2.36%.
- * Commodity futures closed down mostly. Energy & chemistry futures saw weak performance, TSR 20 down 2.37%, natural rubber down 1.7%. Black series closed down collectively, coke down 3.72%, coking coal down 3.43%. Agricultural mostly went down as well, rapeseed meal down 1%, cotton yarn down 0.96%, soybean meal down 0.91%.

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