

DZ20221221

Ministry of Finance

\* In the first 11 months of this year, China's general public budget revenue grew by 6.1% after deducting tax credits and rebates, and expenditure grew by 6.2%.

\* In the first 11 months of this year, stamp duty on securities trading increased by 3% yoy to 254.9 bn yuan.

Financials

\* Shanghai Stock Exchange will launch a special campaign to crack down on speculation and take measures to curb "speculation bad" and "speculation concept".

Industrial Economy

\* The largest offshore wind power project in Zhejiang Province started, with a total investment of 6 bn yuan.

\* On December 20th, Xu Hui and Agile announced a new round of financing through rights offering, with a net amount of HK \$1.5 bn. 8 domestic real estate companies have recently announced plans to raise nearly HK \$15bn in total, mostly to repay loans or general working capital.

Co Focus

\* CSRC received the materials of Vanke's overseas additional share offering on December 20th.

\* Yamadon intended to sell photovoltaic glass to JA Technology, with a total amount of about 6 billion yuan.

\* Kweichow Moutai announced to pay a cash div of 219.1 yuan per ten shares. Record date is Dec 26 and ex-div date is Dec 27.

\* CATL set up a joint venture with Changan Automobile.

\* Nio promised to take responsibility for the loss caused to users by the stolen data and apologized for the incident.

\*Dec 20th Block Trade

\*Block Trade Info

\*Discount

- China Tianying Inc. (000035 CH) saw 1 block trade worth 31mn at 5.35 yuan per share, 3.08 discount from last closing.

- Offcn Education Tech (002607 CH) saw 1 block trade worth 41mn at 4.93 yuan per share, 4.46 discount from last closing.

- Yunnan Baiyao Co. (000538 CH) saw 1 block trade worth 150mn at 54.13 yuan per share, 2.99 discount from last closing.

- Shangfeng Cement Co. (000672 CH) saw 7 block trades worth 33mn at 10.88 yuan per share, 6.77 discount from last closing.

- Cosmos Chemical Co. (300856 CH) saw 3 block trades worth 130mn at 45.19 yuan per share, 6.11 discount from last closing.

- Wafer Level Csp Co. (603005 CH) saw 2 block trades worth 101mn at 20.24 yuan per share, 1.7 discount from last closing.

**\*Premium**

- Tibet Summit Resources Co. (600338 CH) saw 3 block trades worth 63mn at 23.23 yuan per share, 1.68 premium from last closing.
- Wanhua Chemical Group Co.(600309 CH) saw 3 block trades worth 301mn at 98 yuan per share, 9.36 premium from last closing.

**\*Margin Trade**

<b>Total Margin Balance</b>	1.4670 trillion	<b>Total Short Selling Balance</b>	91.5billion
<b>SH Margin Balance</b>	0.7737 trillion	<b>SH Short Selling Balance</b>	57.3billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
600185	310mio	601669	11.2mio
600519	248mio	600185	9mio
601318	116mio	601868	7.63mio
600487	71mio	600959	5.64mio
601166	66mio	601377	3.13mio
<b>SZ Margin Balance</b>	0.6962 trillion	<b>SZ Short Selling Balance</b>	34.3 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
002594	98mio	002607	8.34mio
300059	96mio	300459	3.7mio
000858	83mio	000066	2.56mio
002241	58mio	300207	2.01mio
002709	54mio	300168	2.01mio

**\*Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	+1.6		Northbound Net Cash Flow	-0.4	
Southbound Net Cash Flow	-2.1		Southbound Net Cash Flow	+0.035	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
000858	831	1.19	300274	302	2.75
000568	599	1.86	002594	266	0.86
600036	408	0.54	002812	252	2.44
601888	318	0.75	002466	251	1.95
002603	314	5.6	300059	233	1.11

**\*Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2301	97,020	-4,228	63,559	34	73,856	587
IF2303	32,282	-4,965	51,500	315	61,229	485
IF2306	10,331	759	21,933	599	30,404	587
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2301	76,188	7,457	48,780	1,255	60,097	1,406
IH2303	28,235	6,137	30,537	1,131	40,640	1,359
IH2306	8,427	926	9,303	660	13,482	945
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2301	71,363	-8,536	85,647	688	81,459	1,390
IC2303	24,250	-2,963	97,203	-1,158	93,442	-1,037
IC2306	12,375	-1,057	68,513	1,377	74,030	1,272
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2301	48,805	349	35,450	1,940	37,686	2,022
IM2303	17,275	-2,663	33,597	-661	36,137	-833
IM2306	9,941	-395	25,299	887	31,196	1,383

**\*Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2301	124612	19052	56758	5541	55818	6011
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2301	55098	-5327	21948	1429	23861	1767
SSE 50 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
HO2301	55375	23465	8141	3296	9331	4281

**\*Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2303	82,876	235	33,685	-1,047	38,097	-1,163
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*

TF2303	84,225	-8,629	75,654	-1,953	78,892	-485
<b>10-Year Treasury Bond Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
T2303	82,451	-16,728	128,278	705	127,176	1,066
T2306	7,838	-1,254	10,621	-25	10,925	-59

**\*Night Session Commodities Market (As of 02:30 am)**

<b>Top 3 Gainers (Dominant Contract)</b>					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Fuel Oil	FU2305	2,594.0	+3.18%	679,053	426,649
Silver	AG2302	5,375.0	+3.09%	591,609	365,042
Rapeseed Meal	RM305	3,034.0	+1.74%	193,944	409,584
<b>Top 3 Loser (Dominant Contract)</b>					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Corn Starch	CS2301	2,815.0	-2.32%	77,022	133,471
LPG	PG2301	4,432.0	-1.64%	53,189	36,744
Corn	C2303	2,739.0	-1.47%	203,500	785,681

**Commodities (night session):**

\* Global crude oil price closed up mostly. February NYMEX contract up 0.85% to closed at \$76.02/b, March Brent contract down 0.08% to closed at \$79.74/b. INE crude oil active contract up 0.24% to closed at 537.7 yuan/b.

\* Precious metals closed up collectively. COMEX gold contract up 1.67% to closed at \$1827.7/oz. SHFE gold active contract up 1.17% to closed at 409.5 yuan/gram.

\* Metals closed up collectively, LME nickel up 3.36%, LME tin up 2.69%, LME zinc up 2.59%, LME lead up 1.27%. SHFE nickel up 1.64%, SHFE tin up 1.47%, SHFE copper up 0.55%.

\* Commodity futures closed down collectively. Energy & chemistry futures saw mixed performance, fuel oil up 3.18, bleached softwood pulp kraft up 0.86%, LPG down 1.64%, urea down 1.56%, MEG down 1.39%. Black series closed up collectively, coking coal up 0.59%, coke up 0.39%. Agricultural products closed mixed, rapeseed meal up 1.74%, soybean meal up 1.73%, No.2 soybeans up 1.15%, corn starch down 2.32%, corn down 1.47% on the contrast, RBD palm olein down 0.97%.

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