

DZ20221226

Policy

*Central government has approved overall clearance between Hong Kong and mainland in steady pace by mid-Jan of 2023, said by Li Jiachao, chief executive of HK.

*Shanghai issued notice to support stable business operation which encouraged delivery service and construction of key engineering projects with subsidies to be provided.

Financials

*CBIRC in research of policy measures in serving real economy in 2023 which require to create fine financial environment for consumption resumption and expansion with credit demand supported in key fields. Stable development of property market and investment of insurance fund in capital market will be supported.

Industrial Economy

*NBS: hog price in mid-Dec down 17.3% m/m.

Co Focus

*TCL Zhonghuan (002129 CH) largely adjusted down price of monocrystalline wafer by 23% vs price offered on Nov 27th.

*Tesla Shanghai plant suspended production on Dec 24th and to suspend major schedules during the last week of Dec, according to someone familiar with this matter.

Dec 23rd Block Trade

*Block Trade Info

*Discount

- Zhongji Innolight Co.(300308 CH) saw 9 block trades worth 71mn at 24.49 yuan per share, 6.99 discount from last closing.

- Offcn Education Tech (002607 CH) saw 2 block trades worth 23mn at 5.26 yuan per share, 7.97 discount from last closing.

- Zhefu Holding Co.(002266 CH) saw 1 block trade worth 89mn at 3.9 yuan per share, 0.26 discount from last closing.

- East Group Co. (300376 CH) saw 4 block trades worth 28mn at 6.19 yuan per share, 7.47 discount from last closing.

- Wingtech Tech (600745 CH) saw 1 block trades worth 108mn at 49.55 yuan per share, 6.01 discount from last closing.

- Transtek Medical Electronics Co. (300562 CH) saw 5 block trades worth 24mn at 8.99 yuan per share, 17.37 discount from last closing.

*Flat

- Wangfujing (600859 CH) saw 2 block trades worth 42mn at 28.93 yuan per share, 0.00 discount from last closing.

- Three-Circle (Group) Co.(300408 CH) saw 2 bloc

***Margin Trade**

Total Margin Balance	1.45862 trillion	Total Short Selling Balance	90.4 billion
SH Margin Balance	0.7678 trillion	SH Short Selling Balance	56.0 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
688141	125mio	601669	14.29mio
600309	119mio	512800	11.91mio
510050	75mio	512000	9.59mio
600522	63mio	512480	8.34mio
588000	54mio	600029	4.51mio
SZ Margin Balance	0.6884 trillion	SZ Short Selling Balance	34.4 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
000799	77mio	002291	4.89mio
002291	74mio	000591	3.67mio
002579	72mio	300376	2.34mio
002607	61mio	000665	2.21mio
000858	53mio	002506	2.01mio

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	/		Northbound Net Cash Flow	/	
Southbound Net Cash Flow	+0.16		Southbound Net Cash Flow	+0.52	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding

Northbound trading was closed on Dec 23rd.

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2301	85,019	-4,094	61,551	-2,853	72,419	-2,725
IF2303	23,084	-1,938	49,643	-1,332	60,437	-799
IF2306	7,691	833	22,140	-102	31,769	38
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2301	60,051	3,134	45,546	891	56,755	1,520
IH2303	18,353	2,515	29,638	403	39,881	909
IH2306	5,039	-1,861	8,966	-879	13,367	-725

CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2301	71,154	-2,626	83,820	-2,865	81,475	-2,407
IC2303	24,852	1,339	96,666	377	94,258	1,250
IC2306	11,870	532	72,404	1,530	78,606	1,695
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2301	53,360	4,027	37,033	-792	38,950	-979
IM2303	18,670	-318	33,551	244	37,009	700
IM2306	9,085	176	28,139	461	34,223	489

*Index Options

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2301	90975	-2425	59526	-12	59034	403
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2301	68003	897	26720	1447	28504	1182
SSE 50 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
HO2301	32002	-5374	12120	839	13659	1054

*Treasury Futures

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2303	78,457	3,864	35,395	550	40,008	826
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2303	70,459	9,119	76,557	118	77,863	-892
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2303	94,430	21,309	132,786	3,717	131,620	3,271
T2306	6,734	912	10,380	-165	10,551	-188

*Night Session Commodities Market (As of 02:30 am)

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Crude Oil	SC2302	565.8	+3.3%	82,651	36,208
Low Sulfur Fuel Oil	LU2303	4,087.0	+2.87%	83,577	58,480

Bleached Softwood Kraft Pulp	SP2305	6,676.0	+2.83%	92,593	123,214
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
PVC	V2305	6,132.0	-1.27%	372,883	623,414
EG	EG2305	4,013.0	-1.11%	134,930	326,992
LLDPE	L2305	7,963.0	-0.99%	100,619	342,046

Commodities (night session):

* Global crude oil price closed up collectively. February NYMEX contract up 2.4% to closed at \$79.35/b, March Brent contract up 3.53% to closed at \$84.55/b. INE crude oil active contract up 3.3% to closed at 565.8 yuan/b.

* Precious metals closed mixed. COMEX gold contract up 0.6% to closed at \$1806/oz. SHFE gold active contract down 0.15% to closed at 407.54 yuan/gram.

* Metals closed up mostly, LME nickel up 1.92%, LME lead up 1.89%, LME zinc up 1.07%, LME copper up 0.82%, LME aluminum down 0.44% on the contrast. SHFE lead up 1.23%, SHFE nickel up 1.18%, SHFE zinc up 0.97%, SHFE tin up 0.77%.

* Commodity futures closed up mostly. Energy & chemistry futures saw mixed performance, low sulfur fuel oil and bleached softwood kraft pulp up nearly 3%, bitumen and PTA up over 1%. MEG and PVC down over 1%. Black series closed up mostly, coke up over 1%. Agricultural products closed up mostly, soybean meal and rapeseed meal up over 1%.

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