

DZ20221228

Policy

*National Immigration Administration said to optimize immigration administrative policy from Jan 8th 2023 with acceptance of passport application and HK travels to resume in steps.

Industrial Economy

*Ministry of Agriculture held meeting emphasized to formulate plan of agricultural construction for strong nation with roadmaps in stages clarified. Stable supply of major agricultural products and food was emphasized with high-standard farm land to be developed and new round of food capacity improving action targeting on hundreds of billions of jin to be promoted.

Co Focus

*Tesla Shanghai plant to keep plan of capacity reduction in 2023 and it will operate 17 days in Jan with production to be suspended after and extend lunar new year vacation, according to someone familiar with this matter.

*Tongwei solar announced price of battery slice on 182mm and 210mm monocrystalline PERC batteries at 1.07yuan and 1.06yuan per W, largely declined vs last offering, Securities Journal reported.

Dec 27th Block Trade

*Block Trade Info

*Discount

- Contemporary Amperex Technology (300750.SZ) saw 1 block trades worth 908 mn at 363.53 RMB per share, 10% discount from last closing.

- Hec Technology (600673.SH) saw 1 block trades worth 387mn at 7.8 RMB per share, 9.93% discount from last closing.

- Offen Education (002607.SZ) saw 2 block trade worth 220mn at 4.89 RMB per share, 9.94% discount from last closing.

*Flat

- Clou Electronics (002121.SZ) saw 1 block trades worth 60mn at 9.14 RMB per share, 0.65% discount from last closing.

*Premium

- Yowant Technology (002291.SZ) saw 1 block trades worth 267 mn at 14.68 RMB per share, 6.07% premium from last closing.

- Pharmaron (300759.SZ) saw 1 block trades worth 63mn at 63.15 RMB per share, 3.88% premium from last closing.

- China Merchants Bank (600036.SH) saw 1 block trade worth 48mn at 36.67 RMB per share, 2.00% premium from last closing.

*Margin Trade

Total Margin Balance	1.4563 trillion	Total Short Selling Balance	94.3 billion
SH Margin Balance	0.7683 trillion	SH Short Selling Balance	57.8 billion

<i>Top Five Margin Trade Net Bought (in CNY)</i>		<i>Top Five Short Selling Net Sold (in shares)</i>	
600050	108mio	688599	3.49mio
600522	88mio	600606	3.29mio
603123	62mio	688126	2.48mio
603000	62mio	688223	2.15mio
601888	60mio	600011	2.15mio
SZ Margin Balance	0.6880 trillion	SZ Short Selling Balance	36.5billion
<i>Top Five Margin Trade Net Bought (in CNY)</i>		<i>Top Five Short Selling Net Sold (in shares)</i>	
002092	64mio	300059	3.67mio
002044	51mio	300024	2.19mio
002607	45mio	002797	1.93mio
300059	40mio	300168	1.22mio
002033	35mio	300015	1.08mio

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	/		Northbound Net Cash Flow	/	
Southbound Net Cash Flow	/		Southbound Net Cash Flow	/	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2301	72,258	8,152	61,328	2,513	71,996	2,174
IF2303	22,872	5,885	50,990	1,130	62,854	1,477
IF2306	7,206	1,504	22,767	549	33,000	747
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2301	53,696	6,613	45,028	1,225	56,101	1,275
IH2303	15,653	4,200	30,125	1,103	40,833	1,305
IH2306	5,446	1,634	9,466	263	13,966	277
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2301	51,920	-5,916	79,277	-1,928	77,359	-2,269
IC2303	15,451	-4,584	95,393	-782	93,641	-792
IC2306	8,126	1,059	73,306	509	79,401	213
CSI 1000 Index Futures	Trading	Change*	Long	Change*	Short	Change*

	Volume		OI		OI	
IM2301	40,193	-8,860	34,826	-2,353	36,855	-2,886
IM2303	12,849	-4,101	33,311	-921	36,742	-1,105
IM2306	5,819	-1,831	28,368	159	34,774	379

***Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2301	77182	11026	60821	-380	58923	-1172
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2301	53553	-9134	27174	428	28477	237
SSE 50 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
HO2301	24163	-610	12699	927	14586	1122

***Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2303	84,378	-21,129	34,187	-1,494	39,257	-644
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2303	87,411	13,068	75,764	1,313	78,080	1,389
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2303	94,325	2,933	131,955	133	130,590	-60
T2306	7,337	-550	10,685	115	10,997	299

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Tin	SN2302	207,940.0	+4.1%	54,736	44,126
Nickel	NI2302	227,760.0	+2.58%	51,508	81,987
Rapeseed Oil	OI305	10,671.0	+2.13%	173,086	202,096
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Coke	J2305	2,660.5	-3.01%	17,597	28,129
Coking Coal	JM2305	1,860.0	-2.69%	29,488	72,399
Soybean Meal	M2305	3,842.0	-1.23%	473,577	1,254,478

Commodities (night session):

* Global crude oil price closed up collectively. February NYMEX contract up 0.39% to closed at \$79.87/b, March Brent contract up 0.71% to closed at \$85.10/b. INE crude oil active contract up 0.89% to 568.3 yuan/b.

* Precious metals closed up collectively. COMEX gold contract up 1.01% to closed at \$ 1814/oz. SHFE gold active contract up 0.57% to closed at 409.58 yuan/gram.

* Metals closed up collectively. SHFE tin up 4.10%, SHFE nickel up 2.58%, SHFE zinc up 0.95%, bonded copper up 0.79%, copper up 0.63%.

* Commodity futures closed mixed. Energy & chemistry futures saw a mixed performance, LLDPE up 0.88%, methanol up 0.87%, fuel oil down 1.05%, LPG down 0.92%. Black series closed down collectively, coke down 3.01%, coking coal down 2.69%. Agricultural products went up mostly, rapeseed oil up 2.13%, cotton yarn up 2.02%, corn starch up 1.77%, soybean oil up 1.2%, RBD palm olein up 1.07%, corn up 1.01%.

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