

DZ20221229

#### Policy

\*National development and reform work conference was held on Dec 28th which said to revitalize market confidence, expand effective domestic demand, play the fundamental and key role of consumption and investment respectively. Bottleneck in constraint of high-quality development to be broken through with high-level tech independence to be enhanced and carbon peak/neutral promoted.

#### Industrial Economy

\*National Press and Publication Administration announced approval information of Dec domestic online games on Dec 28th with 84 games on the list. As for 45 import games been approved, 4 games including Pokemon by Tencent are included.

\*CPCAAUTO: retail sales of passenger vehicles of 633k units during Dec 19th to 25th, up 13% y/y and 17% m/m with wholesale of 468k units, down 20% y/y and down 2% m/m.

\*China digital asset trading platform to be launched on Jan 1st 2023.

\*National Civil Aviation formulated plan in resumption of international passenger transportation from Jan 8th 2023 with no inbound high-risk flights to be identified and restriction of 75% passenger load factor to be cancelled.

\*Chongqing city adjusted property policy with self-owned housing used for long-period rental excluded from number of family housings owned.

#### Co Focus

\*Tesla responded to production suspension of Shanghai plant during the Spring Festival that only 2 days will be extended compared to the statutory holiday.

#### Dec 28th Block Trade

##### \*Block Trade Info

##### Discount

- Offen Education (002607.SZ) saw 2 block trades worth 457 mn at 4.76 RMB per share, 7.93% discount from last closing.

- Zangge Mining (000408.SZ) saw 1 block trades worth 57mn at 24.32 RMB per share, 8.33% discount from last closing.

- Career International (300662.SZ) saw 1 block trade worth 54mn at 45 RMB per share, 9.02% discount from last closing.

##### Flat

- TCL Zhonghuan Renewable Energy (002129.SZ) saw 1 block trades worth 180mn at 38 RMB per share, 0.11% discount from last closing.

##### Premium

- Songcheng Performance (300144.SZ) saw 1 block trades worth 32 mn at 16.19 RMB per share, 8.01% premium from last closing.

- Yiheda Automation (301029.SZ) saw 1 block trades worth 31mn at 16.19RMB per share, 10.00% premium from last closing.

**\*Margin Trade**

<b>Total Margin Balance</b>	1.45298 trillion	<b>Total Short Selling Balance</b>	94.8billion
<b>SH Margin Balance</b>	0.7664 trillion	<b>SH Short Selling Balance</b>	57.7 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
600522	129mio	600157	2.57mio
600521	102mio	688126	2.33mio
688475	85mio	688599	1.72mio
603688	80mio	600050	1.37mio
688496	75mio	601696	1.26mio
<b>SZ Margin Balance</b>	0.6865 trillion	<b>SZ Short Selling Balance</b>	37.0 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
300750	458mio	002797	1.50 mio
300274	97mio	002926	0.77 mio
002095	65mio	002129	0.75 mio
000591	49mio	002506	0.62 mio
002092	45mio	301039	0.59 mio

**\*Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	+34.32		Northbound Net Cash Flow	+4.86	
Southbound Net Cash Flow	+7.38		Southbound Net Cash Flow	+13.15	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
601318	599	0.71	300750	931	0.95
000651	429	2.32	600522	361	7.42
601012	360	1.16	000568	300	0.94
601888	356	0.78	002594	290	0.38
000858	337	0.48	000799	286	6.28

**\*Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2301	66,835	-4,841	58,861	-2,445	69,166	-2,830
IF2303	17,003	-4,680	49,712	-1,261	61,449	-1,405
IF2306	5,651	-969	22,910	172	33,150	150

SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2301	48,835	-4,688	44,221	-694	54,760	-1,335
IH2303	11,780	-3,215	29,139	-986	39,247	-1,586
IH2306	4,145	-1,153	9,141	-325	13,561	-400
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2301	48,563	-3,186	80,684	1,407	78,408	1,049
IC2303	12,423	-2,849	95,132	-261	93,354	-287
IC2306	5,488	-1,710	73,368	62	79,433	48
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2301	33,415	-6,465	33,747	-1,079	35,849	-932
IM2303	11,353	-1,132	33,447	136	37,219	477
IM2306	5,500	-109	28,539	196	34,956	182

**\*Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2301	65836	-11078	60878	57	59659	736
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2301	50753	-2509	26944	-84	29422	945
SSE 50 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
HO2301	22744	-793	13179	627	15794	1222

**\*Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2303	70,807	-12,800	34,186	-1	39,254	-3
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2303	59,444	-25,637	74,570	-994	76,811	-1,179
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2303	66,734	-26,104	130,381	-1,574	128,610	-1,980
T2306	6,133	-547	10,757	87	10,987	-3

**\*Night Session Commodities Market (As of 02:30 am)**

<b>Top 3 Gainers (Dominant Contract)</b>					
<b>Product</b>	<b>Contract</b>	<b>Price</b>	<b>Change %</b>	<b>Trading Volume</b>	<b>Open Interests</b>
Iron Ore	I2305	837.5	+0.66%	355,024	870,107
Stainless Steel	SS2302	16,785.0	+0.48%	43,501	69,478
Glass	FG305	1,643.0	+0.24%	584,047	751,054
<b>Top 3 Loser (Dominant Contract)</b>					
<b>Product</b>	<b>Contract</b>	<b>Price</b>	<b>Change %</b>	<b>Trading Volume</b>	<b>Open Interests</b>
Low Sulfur Fuel Oil	LU2303	4,033.0	-2.87%	62,255	40,960
Crude Oil	SC2302	551.0	-2.5%	86,973	30,630
Lead	PB2302	15,825.0	-2.04%	43,228	74,108

**Commodities (night session):**

\* Global crude oil price closed down collectively. February NYMEX contract down 0.84% to closed at \$78.86/b, March Brent contract down 0.97% to closed at \$83.86/b. INE crude oil active contract down 2.5% to 551 yuan/b.

\* Precious metals closed mixed. COMEX gold contract down 0.61 % to closed at \$ 1812/oz. SHFE gold active contract up 0.04% to closed at 409.56 yuan/gram.

\* Metals closed mixed. LME tin up 3.97%, LME nickel up 2.85%, LME zinc up 1.59%, LME copper up 0.88%, LME lead down 2.27% on the contrast. SHFE lead down 2.04%, SHFE aluminum down 1.24%, SHFE tin down 0.35%.

\* Commodity futures closed down mostly. Energy & chemistry futures saw a weak performance, soda ash down 1.47%, LPG down 1.41%, fuel oil down 1.25%, PVC down 1.2%, MEG and EB down 1.13%. Black series closed down collectively, coking coal down 1.48%, coke down 0.91%. Agricultural products went down mostly, cotton yarn down 1.16%, cotton down 0.81%.

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