

DZ20221230

Financials

*The national financial work conference was held on Dec 29th which emphasized to better play the role of active fiscal in 2023 with tax supporting policy to be improved for alleviation of corporate difficulties. Fiscal resource to be well planned with combined tools like fiscal deficit, special debt and discount interest to be optimized and fiscal expenditure scale expanded appropriately.

*Listed firms in Shanghai Stock Exchange will start disclosing 2022 annual results from Feb 21st 2023 with 603077, 600557 and 603856 take the lead.

Industrial Economy

*CBIRC is seeking for public opinions on administrative method of automobile financial company and plans to approve set-up of overseas subsidiary in supporting “going global” strategy of automobile industry.

*Sinobiopharm signed contract with Pingan-Shionogi for exclusive marketing right of its covid oral medicine Ensitrelvir for 5 years which to be produced in China with cost and price lower than Paxlovid by estimate.

Co Focus

*CATL 2022 supplier conference was held and as pointed out by its president that the industry face 10X growth potentials in 10 years with 3 major battles of supply chain to be won in competition with firms worldwide, which are 1) innovation; 2) cost and 3) green low carbon.

Dec 29th Block Trade

*Block Trade Info

Discount

- Offcn Education (002607.SZ) saw 3 block trades worth 455 mn at 4.28 RMB per share, 10.08% discount from last closing.

- Tangu Carbon Fiber (836077.BJ) saw 2 block trades worth 270mn at 42.5 RMB per share, 8.99% discount from last closing.

- Tread Holdings (300005.SZ) saw 1 block trade worth 128mn at 7.25 RMB per share, 2.42% discount from last closing.

Premium

- Contemporary Amperex Technology (300750.SZ) saw 1 block trade worth 229mn at 403 RMB per share, 2.28% premium from last closing.

- Pharmaron (300759.SZ) saw 1 block trade worth 79mn at 66.46 RMB per share, 3.36% premium from last closing

*Margin Trade

Total Margin Balance	1.45244 trillion	Total Short Selling Balance	96.0billion
SH Margin Balance	0.7667 trillion	SH Short Selling Balance	57.9 billion

<i>Top Five Margin Trade Net Bought (in CNY)</i>		<i>Top Five Short Selling Net Sold (in shares)</i>	
601857	110mio	600606	5.74mio
601318	63mio	601939	4.87mio
600521	57mio	600050	3.35mio
600048	51mio	601727	3.12mio
600765	50mio	600157	1.77mio
SZ Margin Balance	0.6856 trillion	SZ Short Selling Balance	38.0 billion
<i>Top Five Margin Trade Net Bought (in CNY)</i>		<i>Top Five Short Selling Net Sold (in shares)</i>	
300750	295mio	300471	2.70 mio
002594	80mio	000750	2.05 mio
001979	67mio	002797	1.01 mio
000620	54mio	002489	0.87 mio
002317	53mio	300398	0.82 mio

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	-4.28		Northbound Net Cash Flow	-6.82	
Southbound Net Cash Flow	+16.1		Southbound Net Cash Flow	+23.91	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
601888	270	0.60	002709	185	2.04
600050	187	1.28	300274	151	0.93
600036	147	0.16	002475	142	0.63
600519	90	0.04	000858	120	0.17
600893	87	0.79	002385	92	2.59

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2301	71,386	4,653	59,267	585	68,937	-229
IF2303	16,435	-169	49,936	224	61,867	418
IF2306	6,200	915	23,184	275	33,723	573
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2301	56,285	7,646	44,037	130	54,236	-405
IH2303	15,211	3,812	30,147	1,008	40,375	1,195
IH2306	4,936	971	9,708	567	14,276	724

CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2301	56,971	8,711	78,076	-2,369	77,352	-984
IC2303	14,894	2,579	95,365	233	93,028	-326
IC2306	8,036	2,736	73,934	626	80,230	816
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2301	41,726	8,551	34,998	1,522	37,251	1,412
IM2303	13,478	2,502	33,698	309	37,362	143
IM2306	6,739	1,539	29,401	871	35,937	1,076

*Index Options

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2301	73903	8266	61564	754	60401	965
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2301	58258	7612	27382	510	30330	1010
SSE 50 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
HO2301	25966	4034	14352	1288	17517	1742

*Treasury Futures

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2303	59,424	-11,251	34,566	412	39,439	308
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2303	55,953	-1,743	74,753	412	77,527	728
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2303	61,425	-4,303	131,534	1,153	129,108	498
T2306	7,702	1,793	11,369	612	11,344	436

*Night Session Commodities Market (As of 02:30 am)

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Hot-rolled Coil	HC2305	4,134.0	+1.52%	220,146	811,905
Coke	J2305	2,712.0	+1.31%	16,321	28,344
Silver	AG2302	5,368.0	+1.3%	362,118	216,056

Top 3 Loser (Dominant Contract)

Product	Contract	Price	Change %	Trading Volume	Open Interests
Zinc	ZN2302	23,635.0	-0.86%	43,122	89,437
LPG	PG2302	4,234.0	-0.8%	29,362	81,470
TSR 20	NR2303	9,545.0	-0.78%	5,002	37,094

Commodities (night session):

- * Global crude oil price closed down collectively. February NYMEX contract down 0.32% to closed at \$78.71/b, March Brent contract down 0.32% to closed at \$83.72/b. INE crude oil active contract down 0.34% to 552 yuan/b.
- * Precious metals closed up collectively. COMEX gold contract up 0.34 % to closed at \$1821.9/oz. SHFE gold active contract up 0.33% to closed at 410.08 yuan/gram.
- * Metals closed mixed. LME lead up 2.66%, LME tin up 1.48%, LME aluminum up 1.28%. LME nickel down 1.42%, LME zinc down 1.05%. SHFE zinc down 0.86%, stainless steel down 0.62%, bonded copper down 0.59%, SHFE tin up 0.30%.
- * Commodity futures closed up mostly. Energy & chemistry futures saw a mixed performance, bleached softwood kraft pulp up 0.87%, LPG down 0.8%. Black series closed up collectively, hot-rolled coil up 1.52%, coke up 1.31%, iron ore up 1.07%, steel rebar up 0.99%. Agricultural products went up mostly, rapeseed oil up 0.56%, No.2 soybeans up 0.51%.

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