

DZ20230103

International Relationship

*President Xi Jinping had video conference with Russia president Putin and cooperation in commerce, energy, finance and agriculture fields was emphasized with cooperation of traditional and new energy to be expanded.

Data

*As data calculated by Ministry of Culture and Tourism shows that domestic traveling population during the new year holiday of 52.71mio, up 0.44% y/y and recovered to 42.8% level in year 2019 with domestic tourism income of cny 26.5bn realized, up 4% y/y and recovered to 35.1% level in year 2019.

Meeting

*The 1st meeting of the 14th CPPCC and NPC will be held on March 4th and 5th 2023 respectively.

Financials

*China Dec manufacturing PMI of 47%, down 1% m/m and saw decline for the 3rd month to lowest in 2022. Dec non-manufacturing PMI of 41.6%, vs 46.7% and composite PMI of 42.6%, vs 47.1% in Nov.

*PBoC and Ministry of Foreign Exchange decided to extend trading hours of inter-bank foreign exchange market to 3AM from Jan 3rd, 2023.

*The PBoC monetary committee held Q4 regular meeting which pointed out to well play policy and development financial tools with infrastructure construction supported. Reasonable financing demand of real estate industry to be satisfied with industrial merger and acquisitions promoted in improving asset-debt of leading firms. Healthy development of financial business carried out by platform firms to be guided with normalized supervision. Adjustment of macro policy to be enhanced for revitalization of market confidence.

*Draft of financial stability law is seeking for public opinions, aiming to maintain basic function of financial institutions, market and infrastructure with ability of risk prevention and serving real economy to be improved.

Co Focus

*Dr Laser Tech (300776 CH) has received bid-winning notice from client on 20GW TOPCon PV battery SE related equipment on Jan 1st with total bided capacity exceed 50GW.

*BYD adjusted up price of vehicles by cny 2-6k yuan respectively from Jan 1st 2023 and it will issue a new SUV this week, priced at cny 0.8-1.5 mio.

*Dec 30th Block Trade

*Block Trade Info

*Discount

- Cngr Advanced Material Co. (300919 CH) saw 4 block trades worth 189mn at 66.88 yuan per share, 1.94 discount from last closing.

- Chongqing Rural Commercial Bank (601077 CH) saw 5 block trades worth 44mn at 3.16 yuan per share, 10.48 discount from last closing.
- Sharetronic Data (300857 CH) saw 3 block trades worth 12mn at 16.67 yuan per share, 13.31 discount from last closing.
- Walvax Biotechnology Co. (300142 CH) saw 5 block trades worth 20mn at 39.83 yuan per share, 0.9 discount from last closing.
- Nanomicro Tech.(688690 CH) saw 2 block trades worth 29mn at 47.63 yuan per share, 8.00 discount from last closing.
- Focuslight Technologies Inc.(688167 CH) saw 7 block trades worth 121mn at 89.69 yuan per share, 5.92 discount from last closing.

-Premium

- China Yangtze Power Co. (600900 CH) saw 1 block trade worth 131mn at 21.83 yuan per share, 3.95 premium from last closing.
- S.F. Holding Co. (002352 CH) saw 3 block trades worth 47mn at 57.95 yuan per share, 0.32 premium from last closing.

***Margin Trade**

Total Margin Balance	1.4445 trillion	Total Short Selling Balance	95.9billion
SH Margin Balance	0.7625 trillion	SH Short Selling Balance	57.5 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
510500	64mio	512100	69.34mio
510300	63mio	600919	14.26mio
511360	52mio	600959	9.32mio
603000	40mio	510050	6.5mio
600406	31mio	512010	6mio
SZ Margin Balance	0.6820 trillion	SZ Short Selling Balance	38.4 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
002235	83.3mio	301297	4.13mio
000716	59mio	300568	2.36mio
002709	58mio	002252	2.16mio
001979	51mio	000725	2.11mio
300700	45mio	002195	2.05mio

***Connection Trade**

SH-HK Connection (bn cny)		SZ-HK Connection (bn cny)	
Northbound Net Cash Flow	+1.6	Northbound Net Cash Flow	-1.5
Southbound Net Cash Flow	+0.5	Southbound Net Cash Flow	+1.5
Top 5 Northbound Inflow		Top 5 Northbound Outflow	

Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
601318	587	1.18	600046	298	1.79
600519	246	0.11	300274	170	1.38
000858	240	0.35	300015	159	0.89
601012	212	0.66	000333	158	0.45
002317	185	8.64	000568	122	0.38

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2301	62,635	-7,991	57,642	-1,620	66,387	-2,428
IF2303	14,616	-1,377	50,127	191	61,434	-359
IF2306	5,917	250	23,418	234	34,370	647
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2301	48,566	-6,987	41,495	-2,418	51,429	-2,806
IH2303	13,724	-823	29,639	-508	39,242	-1,065
IH2306	4,985	229	9,544	-146	14,090	-169
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2301	50,293	-5,895	76,890	-1,145	75,236	-1,996
IC2303	17,128	3,225	95,052	-163	92,317	-352
IC2306	10,586	2,830	75,191	1,305	81,863	1,633
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2301	34,025	-7,420	33,117	-1,832	35,182	-2,069
IM2303	12,223	-856	33,272	-270	36,715	-647
IM2306	6,120	-464	29,801	400	36,419	493

***Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2301	66999	-6020	60015	-1324	59406	-995
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2301	40024	-17409	27630	351	30756	428

SSE50 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
HO2301	28239	2562	13807	-467	17388	8

*Treasury Futures

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2303	74,116	15,010	34,029	-537	38,903	-284
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2303	68,805	13,580	74,611	-142	77,439	-32
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2303	69,516	10,063	130,093	-955	128,382	-726
T2306	7,951	527	11,614	245	11,581	281

*Night Session Commodities Market (As of 02:30 am)

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Methanol	MA305	2,653.0	+3.55%	1,366,135	1,053,011
RBD Palm Olein	P2305	8,338.0	+2.84%	773,940	432,720
Iron Ore	I2305	863.0	+2.8%	752,441	881,643
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
LPG	PG2302	4,238.0	-0.7%	96,199	82,364
TSR 20	NR2303	9,575.0	-0.47%	15,246	37,056
Polished Round-Grained Rice	RR2302	3,367.0	-0.33%	3,201	8,130

Commodities (night session):

* Global crude oil price closed up collectively. February NYMEX contract up 2.69% to closed at \$80.51/b, March Brent contract up 3.03% to closed at \$85.99/b.

* Precious metals closed mixed. COMEX gold contract up 0.22% to closed at \$1830.1/oz. COMEX silver contract down 0.29% to closed at \$24.18/oz.

* Metals closed down mostly, LME nickel down 1.12%, LME aluminum down 0.69%, LME zinc down 0.57%, LME copper down 0.52%, LME lead up 0.86% on the contrast.

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