

DZ20230106

Property

*PBoC and CBIRC set up dynamic adjustment mechanism of mortgage rate for first homes with lower limit allowed to be maintained, adjusted down or cancelled if newly built commercial housings saw sales price slid down for 3 consecutive months y/y and m/m.

*As pointed out by Ni Hong, head of Ministry of Housing that precise measure will be carried forward in promoting stable healthy development of property market. Substantial supports will be given on first home buyers with related rates to be cut and reasonable supports to be provided for second home buyers.

*China may impose a nationwide cap in range of 2% to 2.5% on real estate agent commissions to boost demand in the flagging property market and regulate brokerage fee collection, according to people familiar with the situation, Bloomberg reported.

Reopening

*The border between mainland China and Hong Kong will gradually reopen from Sunday, with Hong Kong setting a maximum limit of about 60,000 people allowed to travel into the mainland from the financial hub every day, Chief Executive John Lee said at a briefing Thursday.

Data

*CPCA estimates wholesales of NEV in Dec 2022 of 730k units, up 0.4% m/m and up 45% y/y with estimated wholesale in year 2022 of 6.49mio units, up 96% y/y.

*Central enterprises is estimated to have realized operation income of cny 39.4tn and total profit of cny 2.55tn, up 8.3% and 5.5% y/y respectively.

Co Focus

*Moutai Chinese zodiac liquor for the year of rabbit is priced at 2499yuan per bottle and to extend purchase pattern on e-platform i-Moutai.

*Jan 5th Block Trade

*Block Trade Info

*Discount

- Keboda Tech(603786 CH) saw 14 block trades worth 203mn at 62 yuan per share, 8.15 discount from last closing.

- Jifeng Auto Parts Co.(603997 CH) saw 4 block trades worth 37mn at 13.8 yuan per share, 7.57 discount from last closing.

- Unigroup Guoxin Microelectronics Co. (002049 CH) saw 5 block trades worth 253mn at 133 yuan per share, 1.47 discount from last closing.

- Joinn Laboratories Co.(603127 CH) saw 12 block trades worth 117mn at 58.66 yuan per share, 7.26 discount from last closing.

- Yusys Tech (300674 CH) saw 4 block trades worth 96mn at 13.89 yuan per share, 4.67 discount from last closing.

- Kennede Electronics Mfg. Co.(002723 CH) saw 4 block trades worth 46mn at 12.95 yuan per share, 10.26 discount from last closing.
- ZJMI Environmental Energy Co. (603071 CH) saw 5 block trades worth 34mn at 14.86 yuan per share, 9.33 discount from last closing.
- CATL (300750 CH) saw 5 block trades worth 139mn at 387.45 yuan per share, 4.92 discount from last closing.

***Margin Trade**

Total Margin Balance	1.4522 trillion	Total Short Selling Balance	94.9 billion
SH Margin Balance	0.7648 trillion	SH Short Selling Balance	58.4 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
600050	299mio	600919	10.43mio
601012	141mio	601788	2mio
603799	128mio	688008	1.88mio
600522	115mio	600109	1.48mio
600030	109mio	601111	1.32mio
SZ Margin Balance	0.6874 trillion	SZ Short Selling Balance	36.5 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
000620	69mio	000938	5.45mio
000617	46mio	002252	2.65mio
000629	15mio	000301	2.00mio
000040	15mio	300059	1.87mio
000056	13mio	000100	1.74mio

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	+5.7		Northbound Net Cash Flow	+7.1	
Southbound Net Cash Flow	+1.8		Southbound Net Cash Flow	+1.5	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
000858	1532	2.21	300450	391	6.68
600519	1403	0.65	002709	193	3.25
601318	772	1.47	603369	123	1.93
300750	749	0.93	688008	108	1.51
300059	611	2.85	601336	105	1.61

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2301	91,053	18,922	61,326	4,222	67,335	2,869
IF2303	33,934	11,575	53,582	3,581	64,798	2,480
IF2306	11,185	3,910	25,555	1,437	36,207	1,455
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2301	60,547	15,184	43,235	2,876	52,321	1,608
IH2303	20,067	5,786	31,191	2,611	41,334	2,221
IH2306	8,394	3,702	11,424	1,743	16,136	1,874
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2301	59,938	9,035	71,588	-1,021	71,237	-35
IC2302	5,849	1,831	10,208	1,242	9,025	882
IC2303	19,068	3,702	94,505	407	92,512	488
IC2306	9,204	1,368	77,261	887	83,772	775
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2301	36,933	3,625	31,498	-295	33,344	-262
IM2303	12,648	-15	32,308	-182	35,561	-174
IM2306	7,237	2,940	30,850	752	37,500	500

***Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2301	167080	86621	55842	-3032	55311	-4467
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2301	64150	11161	27301	313	30306	88
SSE50 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
HO2301	54011	25964	16741	926	19959	517

***Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2303	72,529	-9,717	35,990	354	40,718	465

5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2303	56,126	-23,153	74,084	-2,112	78,928	-26
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2303	79,260	-12,791	132,979	1,983	130,917	1,656
T2306	6,134	-2,717	12,489	377	12,641	345

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Copper	CU2302	65,140.0	+1.61%	34,368	94,623
Bonded Copper	BC2303	57,900.0	+1.47%	6,002	14,506
Hot-rolled Coil	HC2305	4,109.0	+1.31%	187,763	792,380
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Nickel	NI2302	211,170.0	-5.61%	147,750	62,411
Silver	AG2302	5,154.0	-2.85%	363,625	164,238
Tin	SN2302	202,640.0	-2.21%	58,619	43,365

Commodities (night session):

* Global crude oil price closed up collectively. February NYMEX contract up 1.5% to closed at \$73.93/b, March Brent contract up 1.28% to closed at \$78.84/b. INE crude oil active contract up 0.09% to closed at 528 yuan/b.

* Precious metals closed down collectively. COMEX gold contract down 1.14% to closed at \$1837.9/oz. SHFE gold active contract down 1.04% to closed at 410.24 yuan/gram.

* Metals closed mixed. LME nickel down 5.96%, LME lead down 2.31%, LME tin down 0.58%. LME copper up 2.27%, LME zinc up 0.65%. SHFE nickel down 5.61%, SHFE tin down 2.21%, SHFE copper up 1.61%.

* Commodity futures closed down mostly. Energy & chemistry futures saw weak performance, TSR 20 down 1.88%, natural rubber down 1.66%, PTA down 1.57%, polyester staple fiber down 1.46%, EB down 1.22%. Black series closed up mostly, hot-rolled coil up 1.31%. Agricultural products closed down mostly, rapeseed meal down 1.61%, RBD palm olein down 1.4%, rapeseed oil down 1.34%, No.2 soybeans down 1.31%, soybean meal down 1.07%.

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