

DZ20230110

Financials

*MoF and State Administration of Taxation issued notice to exempt value added tax on small-scale tax payers with monthly sales below cny 100k from Jan 1st 2023 to Dec 31st 2023.

*Shenzhen local financial supervisory administration issued opinions of accelerated construction of global wealth management center which aimed to realize total wealth management scale over cny 30tn in bank, securities, fund and trusts related sectors by 2025.

*PBoC Shanghai headquarter held 2023 work conference which required to 1) support stable real economy with robust monetary policy to be executed and to maintain abundant liquidity; 2) promote high-level financial reform and opening-up; 3) consolidate financial safety defense line with alert system to be improved; 4) optimize financial service management and promote fee cut and profit-giving of payment service.

Industrial Economy

*U.S. is under discussion with Japan, Netherlands and South Korea in constraints of semiconductor exports to China with agreements required for all parties, said by RahmEmanue, U.S. Ambassador based in Japan during interview.

Co Focus

*Berkshire Hathaway sold 1.058mio BYD H-shares on Jan 3rd with shareholding declined to 13.97% and in total 60mio shares been reduced with no reasons disclosed.

*Transimage Tech (002866 CH) suggests sodium battery will be launched into production in 1H 2023 and estimated product delivery around 2GWh-3GWh. Co expects to realize 92% excellent rate and 95% efficiency, though volatility remains.

*Jan 9th Block Trade

*Block Trade Info

*Discount

- Unigroup Guoxin Microelectronics Co. (002049 CH) saw 9 block trades worth 255mn at 124.15 yuan per share, 1.39 discount from last closing.

- China Tianying Inc.(000035 CH) saw 2 block trades worth 27mn at 5.1 yuan per share, 5.03 discount from last closing.

- Offcn Education Tech Co.(002607 CH) saw 2 block trades worth 541mn at 4.39 yuan per share, 10.41 discount from last closing.

- Zhenhua E-Chem Inc. (688707 CH) saw 3 block trades worth 30mn at 45.93 yuan per share, 0.99 discount from last closing.

- Yuhuan Cnc Machine Tool Co. (002903 CH) saw 3 block trades worth 6mn at 18.66 yuan per share, 7.99 discount from last closing.

- Yiheda Auto Co. (301029 CH) saw 2 block trades worth 34mn at 67.33 yuan per share, 1.51 discount from last closing.

- Yowant Tech Co.(002291 CH) saw 5 block trades worth 33mn at 13.13 yuan per share, 11.52 discount from last closing.

- Guobang Pharma Ltd.(605507 CH) saw 4 block trades worth 16mn at 24.66 yuan per share, 11.26 discount from last closing.

***Margin Trade**

Total Margin Balance	1.4492 trillion	Total Short Selling Balance	95.1 billion
SH Margin Balance	0.7633 trillion	SH Short Selling Balance	58.4 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
603806	157mio	600919	14.43mio
600298	144mio	512880	5.28mio
600435	134mio	512690	4.3mio
600418	93mio	601111	2.35mio
688506	91mio	512000	2.11mio
SZ Margin Balance	0.6858 trillion	SZ Short Selling Balance	36.7 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
000725	147mio	300168	3.14mio
300724	110mio	000591	1.75mio
002049	98mio	002610	1.71mio
002027	94mio	002010	1.55mio
300393	85mio	002241	1.27mio

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	+4.7		Northbound Net Cash Flow	+3.0	
Southbound Net Cash Flow	-0.86		Southbound Net Cash Flow	-0.37	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
300750	1450	1.66	002603	315	7.82
600519	1319	0.58	601689	311	4.42
601318	987	1.83	300450	305	5.24
601899	504	2.36	000568	245	0.71
002475	267	1.3	600887	232	1.17

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2301	79,090	914	57,108	482	62,181	98
IF2303	26,643	1,279	53,029	1,782	64,432	1,693

IF2306	9,334	-1,897	25,880	483	37,351	686
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2301	53,370	2,339	42,948	2,347	51,177	2,250
IH2303	19,495	1,121	31,730	1,510	41,802	1,993
IH2306	6,777	127	11,395	642	15,907	744
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2301	53,579	-810	65,582	-2,489	64,256	-2,880
IC2302	6,992	1,481	12,231	1,442	10,709	1,253
IC2303	17,551	25	94,736	222	92,523	224
IC2306	9,439	1,291	77,969	293	84,615	527
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2301	33,031	-2,557	30,480	-992	31,780	-1,788
IM2303	10,565	-662	31,846	8	34,565	-157
IM2306	5,347	-660	30,363	-33	37,381	82

*Index Options

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2301	119961	4756	54603	718	56304	1725
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2301	62192	-7147	27885	-295	31212	2
SSE50 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
HO2301	54766	9636	18133	970	22623	1765

*Treasury Futures

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2303	71,221	-13,589	35,443	-1,867	40,364	-1,307
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2303	65,639	-23,748	76,144	932	80,356	1,048
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2303	81,966	-7,472	133,836	2,315	129,984	1,282
T2306	8,923	2,893	12,879	190	13,115	180

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
LPG	PG2302	4,379.0	+2.62%	52,047	59,135
Zinc	ZN2302	23,830.0	+2.17%	72,621	84,116
Bonded Copper	BC2303	59,670.0	+1.91%	3,875	13,110
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Nickel	NI2302	206,980.0	-2.24%	108,148	54,647
Bleached Softwood Kraft Pulp	SP2305	6,454.0	-1.5%	68,012	169,801
Corn Starch	CS2303	3,021.0	-1.18%	55,328	138,993

Commodities (night session):

* Global crude oil closed up mostly. February NYMEX contract up 1.49% to closed at \$74.87/b, March Brent contract up 1.5% to closed at \$79.75/b. INE crude oil active contract down 0.28% to closed at 526.4 yuan/b.

* Precious metals closed up collectively. COMEX gold contract up 0.35% to closed at \$1876.3/oz. SHFE gold active contract up 0.11% to closed at 412.74 yuan/gram.

* Metals closed up mostly. LME aluminum up 5.55%, LME zinc up 4.65%, LME copper up 2.43%, LME tin up 2.1%, LME nickel down 2.67% on the contrast. SHFE zinc up 2.17%, bonded copper up 1.91%, SHFE copper up 1.77%, SHFE aluminum up 1.67%, SHFE nickel down 2.24% on the contrast.

* Commodity futures closed mixed. Energy & chemistry futures saw mixed performance, LPG up 2.62%, EB up 1.81%, bleached softwood kraft pulp down 1.59%. Black series closed mixed. Agricultural products closed down mostly, corn starch down 1.18%, soybean meal down 1%, rapeseed meal down 0.98%, No.2 soybeans down 0.91%.

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