

DZ20230112

#### Financials

\*MoC and PBoC jointly issued notice to further support foreign trade firms in expanding cross-board use of yuan in promoting facilitation of trades and investment. Banks are encouraged to conduct offshore yuan loan business.

#### Industrial Economy

\*MIIT held work conference on Jan 11th which emphasized to promote stable growth of industrial economy in 2023 with stable growth work plan to be formulated specified to characteristics of different industries. Commodity consumption like automobile to be stabilized with special action to be implemented and elderly friendly home appliance to increase supplies. Equipment upgrade and tech renovation are supported with role of investment fund to be well played and increasing investment of social capital in manufacturing sector to be guided. Stable growth of tobacco industry will be maintained.

\*China Intellectual Property Office and 16 other departments jointly issued opinions in promoting high quality development of intellectual property service which aims to realize industrial operation income over cny 500bn and participating institutions over 2k units by 2030.

#### Co Focus

\*Zhou Hei Ya (1458 HK) said in response to market rumors saying its profit guidance in 2023 of cny 150-200mio that internal evaluation will be carried forward with further plan to be disclosed.

\*GAC Aion announced plan to adjust up guidance price by 3-6k yuan respectively around early March and clients pay the deposit before issuance of official notice will not be affected.

\*CATL as reorganization investor of Sinuowei mining issued draft of reorganization plan worth cny 6.4bn involving claim adjustment, compensation solution and equity adjustment of sponsors.

#### \*Jan 11th Block Trade

##### \*Block Trade Info

##### \*Discount

- Eazytec Co.(688258 CH) saw 3 block trades worth 20mn at 38.34 yuan per share, 2.5-8.00 discount from last closing.

- Zhenhua E-Chem Inc. (688707 CH) saw 3 block trades worth 41mn at 44.28 yuan per share, 0.9 discount from last closing.

- Eontec Co.(300328 CH) saw 6 block trades worth 74mn at 5.39 yuan per share, 18.7 discount from last closing.

- Wuxi Apptec Co. (603259 CH) saw 14 block trades worth 597mn at 84.6 yuan per share, 5.54 discount from last closing.

- Meinian Healthcare Holdings Co. (002044 CH) saw 2 block trades worth 24mn at 5.91 yuan per share, 7.37 discount from last closing.

- Asymchem Laboratories Co.(002821 CH) saw 24 block trades worth 371mn at 142.4 yuan per share, 5.55 discount from last closing.

\*Flat

- Tigermed Consulting Co. (300347 CH) saw 1 block trade worth 78mn at 108.49 yuan per share, 0.00 discount from last closing.

- Century Huatong Group Co. (002602 CH) saw 2 block trades worth 28mn at 3.81 yuan per share, 0.00 discount from last closing.

**\*Margin Trade**

<b>Total Margin Balance</b>	1.4497 trillion	<b>Total Short Selling Balance</b>	95.1 billion
<b>SH Margin Balance</b>	0.7638 trillion	<b>SH Short Selling Balance</b>	58.3billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
600050	109mio	600919	4.51mio
600521	108mio	601988	3.93mio
600276	73mio	600010	3.16mio
688690	71mio	600276	2.81mio
688023	56mio	688722	1.91mio
<b>SZ Margin Balance</b>	0.6859 trillion	<b>SZ Short Selling Balance</b>	36.8 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
300750	267mio	002323	3.00mio
300014	175mio	002195	1.57mio
000776	168mio	002617	1.5mio
002812	115mio	003035	1.25mio
002129	91mio	000630	1.07mio

**\*Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	+4.8		Northbound Net Cash Flow	+2.8	
Southbound Net Cash Flow	-0.4		Southbound Net Cash Flow	+1.4	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
601318	891	1.67	600188	291	2.95
600519	461	0.2	300014	230	1.42
000858	429	0.57	600276	197	0.78
002594	350	1.13	300124	183	1.17
600036	298	0.38	002603	173	4.29

**\*Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2301	68,697	59	53,010	1,828	57,034	2,096
IF2303	25,304	5,604	55,203	3,360	65,578	2,834
IF2306	12,191	4,995	27,589	1,711	39,082	1,833
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2301	52,761	8,480	39,738	2,050	46,436	2,000
IH2303	16,399	1,878	31,866	1,316	41,948	2,156
IH2306	6,645	911	12,114	709	16,569	721
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2301	57,032	12,322	61,441	-37	58,822	-914
IC2302	11,311	4,387	17,246	3,219	15,320	3,074
IC2303	18,815	4,971	95,893	2,132	93,398	2,153
IC2306	9,211	2,323	79,208	795	86,279	1,070
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2301	32,465	6,655	29,396	791	30,066	454
IM2303	12,887	3,142	32,189	320	35,036	420
IM2306	7,143	2,460	31,065	460	38,539	883

**\*Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2301	102587	2398	55430	-111	58173	305
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2301	60354	16471	26255	-1184	30135	-444
SSE50 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
HO2301	46046	7939	20858	1016	25103	995

**\*Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2303	60,937	-12,270	35,935	12	41,357	996

5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2303	85,274	-1,536	82,812	2,531	84,309	1,798
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2303	102,600	2,722	134,910	765	129,067	-738
T2306	10,475	348	13,692	437	14,366	760

**\*Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Low Sulfur Fuel Oil	LU2303	3,883.0	+3.55%	48,853	22,950
Bitumen	BU2306	3,804.0	+2.84%	183,141	373,786
Tin	SN2302	214,000.0	+2.41%	40,855	38,361
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Nickel	NI2302	204,220.0	-1.51%	78,482	47,481
Natural Rubber	RU2305	12,905.0	-1.11%	173,503	196,693
Silver	AG2306	5,181.0	-0.97%	412,728	428,314

**Commodities (night session):**

\* Global crude oil closed up collectively. February NYMEX contract up 3.45% to closed at \$77.71/b, March Brent contract up 3.56 to closed at \$82.95/b. INE crude oil active contract up 1.51% to closed at 530.3 yuan/b.

\* Precious metals closed mixed. COMEX gold contract up 0.17% to closed at \$1879.7/oz. SHFE gold active contract down 0.36% to closed at 412.84 yuan/gram.

\* Metals closed up mostly. LME copper up 2.88%, LME tin up 2.55%, LME zinc up 1.57%, LME aluminum up 0.95%. LME nickel down 5.52% on the contrast. SHFE tin up 2.41%, bonded copper up 2.27%, SHFE copper up 2.08%, SHFE nickel down 1.51% on the contrast.

\* Commodity futures closed up mostly. Energy & chemistry futures saw strong performance, bitumen up 2.84%, soda ash up 2.13%, fuel oil up 1.98%, EB up 1.63%, PTA up 1.51%, LPG up 1.14%. Black series closed mixed, coke up 0.9%. Agricultural products closed mixed, No.2 soybeans up 1.05%, soybean meal up 0.97%.

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