

DZ20230207

### Policy

\*The State Council issued outline in promoting China as powerhouse with quality which overall quality level to be improved by 2025 and to gradually enhance influence of Chinese brands with a batch of qualified brands with distinct advantages to be cultivated. High quality education system to be built up, development of basic public education and professional education will be promoted. New ecology of online sales and livestream e-commerce will be under regulated development.

### Industrial Economy

\*SASAC emphasized to expand effective investment in major engineering constructions and areas of weakness, new infrastructure, new-type urbanization, transportation and water projects for instance. Advantage resources will be collected to tackle key problems in key material, core component and basic software fields with guidance of structural adjustment to be formulated for development of strategic emerging industries. Layout in military, food, energy and key network fields was emphasized.

\*Beijing is in research of constructing data special district with related documents been issued, according to someone familiar with this matter.

### \*Feb 6th Block Trade

#### \*Block Trade Info

#### \*Discount

-Zhejiang Construction (002761 CH) saw 8 block trades worth 53mn at 19.71-22.68 yuan per share, 0.4-13.44 discount from last closing.

- Yusys Tech (300674 CH) saw 1 block trade worth 33mn at 16.74 yuan per share, 1.01 discount from last closing.

- Salt Lake (000792 CH) saw 1 block trades worth 96mn at 25.02 yuan per share, 0.36 discount from last closing.

- Tong-Da Cable Co. (002560 CH) saw 2 block trades worth 67mn at 10.38 yuan per share, 10.79 discount from last closing.

- Shanghai Electric Power Co. (600021 CH) saw 3 block trades worth 133mn at 10.25 yuan per share, 2.01 discount from last closing.

- Great Power Energy and Tech (300438 CH) saw 1 block trade worth 56mn at 58.36 yuan per share, 21.38 discount from last closing.

#### \*Flat

- Everwin Precision Tech Co.(300115 CH) saw 1 block trade worth 49mn at 13.28 yuan per share, 0.00 discount from last closing.

- Hualian Department Store Co.(000882 CH) saw 2 block trades worth 138mn at 1.81 yuan per share, 0.00 discount from last closing.

**\*Margin Trade**

<b>Total Margin Balance</b>	1.4641 trillion	<b>Total Short Selling Balance</b>	93.6 billion
<b>SH Margin Balance</b>	0.7713 trillion	<b>SH Short Selling Balance</b>	58.5 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
601318	195mio	600029	15mio
600887	157mio	600919	2.37mio
688111	143mio	688567	1.6mio
600030	108mio	600839	1.13mio
600900	106mio	601390	1.06mio
<b>SZ Margin Balance</b>	0.6929 trillion	<b>SZ Short Selling Balance</b>	35.1 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
300750	145mio	300366	2.12mio
300059	137mio	000750	1.41mio
000333	132mio	300059	1.25mio
300418	115mio	002197	1.16mio
002129	93mio	002241	1.00mio

**\*Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	-4.3		Northbound Net Cash Flow	+0.086	
Southbound Net Cash Flow	-0.6		Southbound Net Cash Flow	-0.015	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
300750	793	0.81	600519	529	0.23
300124	360	2.18	600522	375	6.85
300059	304	1.21	002714	272	1.49
600570	268	2.99	601166	249	0.69
002241	248	4.09	600438	200	1.06

**\*Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2302	85,000	-6,466	45,714	-3,205	49,010	-3,905
IF2303	48,355	645	59,045	-3,376	71,321	-3,781
IF2306	15,719	-894	35,961	-529	46,418	-552

SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2302	64,504	-1,354	33,740	1,077	38,204	813
IH2303	35,003	761	35,950	-2,713	47,954	-2,601
IH2306	9,989	-2,268	16,114	-1,116	20,949	-1,120
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2302	60,183	-7,702	50,787	-2,314	48,488	-2,177
IC2303	31,311	-1,224	91,239	-314	92,028	-1,009
IC2306	11,962	-3,428	78,222	-417	84,720	-666
IC2309	8,429	-20	12,169	1,845	12,460	1,598
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2302	46,405	-5,570	29,405	-1,585	31,264	-1,278
IM2303	26,810	-1,976	41,407	-1,222	44,541	-1,691
IM2306	12,195	-3,402	29,755	-779	39,212	-843

#### \*Index Options

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2302	124454	-18048	51395	1860	54578	1332
IO2303	18378	-1424	27299	1034	30347	1188
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2302	74689	-17936	28389	1806	31205	1752
SSE50 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
HO2302	59533	-6193	22630	2401	25682	1757

#### \*Treasury Futures

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2303	88,872	-19,936	31,054	-1,379	33,578	-2,128
TS2306	7,306	643	9,618	1,047	10,204	1,415
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2303	91,606	-6,903	71,046	-1,720	71,459	-2,860
TF2306	14,409	792	18,342	2,623	19,489	2,768
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2303	96,538	-12,653	127,000	-935	118,921	-421

T2306	23,573	-4,768	36,608	2,732	37,941	2,629
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**\*Night Session Commodities Market (As of 02:30 am)**

<b>Top 3 Gainers (Dominant Contract)</b>					
<b>Product</b>	<b>Contract</b>	<b>Price</b>	<b>Change %</b>	<b>Trading Volume</b>	<b>Open Interests</b>
Cotton Yarn	CY305	22,390.0	+0.97%	1,945	3,948
RBD Palm Olein	P2305	7,852.0	+0.41%	190,312	509,493
Aluminum	AL2303	19,010.0	+0.29%	78,906	187,230
<b>Top 3 Loser (Dominant Contract)</b>					
<b>Product</b>	<b>Contract</b>	<b>Price</b>	<b>Change %</b>	<b>Trading Volume</b>	<b>Open Interests</b>
Nickel	NI2303	208,880.0	-2.85%	58,663	68,782
Tin	SN2303	215,650.0	-2.46%	90,874	32,317
Glass	FG305	1,541.0	-1.91%	521,375	958,583

**\* Commodities (night session):**

\* Global crude oil price closed up mostly. March NYMEX crude oil contract up 1.46% to closed at \$74.46/b, April Brent contract up 1.7% to closed at \$81.30/b. INE crude oil active contract down 1.25% to 522.7 yuan/b.

\* Precious metals closed mixed. COMEX gold contract up 0.19% to closed at \$1880.2/oz. SHFE gold active contract down 0.44% to closed at 412.86 yuan/gram.

\* Metals closed down mostly, LME nickel down 5.02%, LME tin down 4.26%, LME zinc down 3.72%, LME aluminum down 0.99%. SHFE nickel down 2.85%, SHFE tin down 2.46%, bonded copper down 0.83%.

\* Commodity futures closed down mostly, energy & chemistry futures saw weak performance, glass down 1.91%, soda ash down 1.32%, LPG down 0.93%. Black series went down mostly, steel rebar down 0.74%, coke down 0.66%. Agriculture futures closed mixed, cotton yarn up 0.97%, rapeseed meal down 1.66%, soybean meal down 1.25%.

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