

DZ20230208

Data

*China end-Jan foreign exchange reserve at usd 3.184tn, vs est usd 3.152tn and previous usd 3.128tn. China end-Jan gold reserves at 65.12mio fine troy ounces, rises for the third month.

*China end-2022 equities held by overseas entities at cny 3.2tn.

*CPCAAUTO: nationwide vehicle retail sales in Jan of 1.24mio units, down 41% y/y and down 43% m/m according to preliminary statistics with wholesale around 1.34mio units, down 38% y/y and down 40% m/m.

Industrial Economy

*Guangdong local government issued carbon peak implementation plan which aims to form up economic system of green low carbon cyclical development during the 14th FY plan period with consumption proportion of non-fossil energy to reach over 32% by 2025. Two tens of billions kW level offshore wind power base stations to be built up and installed capacity of wind and PV power to reach 74mio kW by 2030. Projects of new energy and energy storage to be steadily promoted with new-type installed capacity of energy storage to reach over 2mio kW by 2025. The proportion of new transportation tools using new energy shall reach 40% by 2030.

Co Focus

*Jiayuan Tech (688388 CH) said during institutional investigation that company expects to see total capacity double in 2023 on basis of 2022 level to over 100k ton.

*Douyin has launched internal testing of food delivery service in 3 cities with no detailed schedule set yet on nationwide promotion, said by someone in charge of this matter from Douyin.

*CATL said on investor interactive platform that Kirin battery to realize massive production in 1Q2023.

*Feb 7th Block Trade

*Block Trade Info

*Discount

- Offcn Education(002607 CH) saw 1 block trade worth 208mn at 5.31 yuan per share, 9.08 discount from last closing.

- Genimous Tech Co. (000676 CH) saw 5 block trades worth 12mn at 5.37 yuan per share, 12.4 discount from last closing.

- Zhaowei Machinery & Electronics Co. (003021 CH) saw 12 block trades worth 67mn at 60 yuan per share, 14.72 discount from last closing.

- Zhangyuan Tungsten Co.(002378 CH) saw 10 block trades worth 70mn at 7.82 yuan per share, 12.92 discount from last closing.

- Espressif Systems (688018 CH) saw 4 block trades worth 42mn at 105.33 yuan per share, 3.76 discount from last closing.

- Amlogic (Shanghai) Co. (688099 CH) saw 7 block trades worth 94mn at 72.78 yuan per share, 7.00 discount from last closing.
- Hichain Logistics Co. (300873 CH) saw 2 block trades worth 43mn at 29.44 yuan per share, 2.03 discount from last closing.

***Premium**

- Salt Lake (000792 CH) saw 2 block trades worth 100mn at 25.15 yuan per share, 0.2 premium from last closing.

***Margin Trade**

Total Margin Balance	1.4695 trillion	Total Short Selling Balance	94.8 billion
SH Margin Balance	0.7731 trillion	SH Short Selling Balance	59.1 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
601020	137mio	600029	105mio
688111	125mio	600919	6.74mio
601012	113mio	600010	4.64mio
688017	108mio	601012	2.81mio
600009	103mio	600166	1.48mio
SZ Margin Balance	0.6964 trillion	SZ Short Selling Balance	35.6 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
002230	279mio	002195	3.15mio
000681	198mio	300059	3.14mio
300339	156mio	300134	2.38mio
000977	141mio	002241	2.32mio
002050	128mio	300070	1.96mio

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	-0.2		Northbound Net Cash Flow	-3.6	
Southbound Net Cash Flow	-0.7		Southbound Net Cash Flow	+0.7	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
600519	552	0.24	002594	407	1.2
000568	463	1.35	002241	317	4.62
600570	410	4.55	002714	263	1.45
601318	397	0.76	002013	262	6.3
600900	275	0.58	600438	255	1.39

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2302	69,524	-15,235	42,911	-2,803	46,427	-2,583
IF2303	32,489	-14,921	58,508	-458	70,188	-198
IF2306	11,075	-4,210	35,759	-114	46,211	-207
IF2309	5,886	-167	7,194	808	9,539	955
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2302	51,591	-12,637	30,652	-2,974	34,520	-3,564
IH2303	23,079	-11,393	35,684	-71	47,970	209
IH2306	7,728	-1,820	15,929	-185	21,094	145
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2302	59,744	66	49,660	-735	47,868	-620
IC2303	30,535	-579	92,669	1,430	93,204	1,366
IC2306	11,521	57	78,205	52	84,707	-13
IC2309	5,758	-1,973	12,629	572	12,943	565
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2302	46,647	631	29,878	763	31,836	634
IM2303	23,288	-3,077	41,280	-109	44,315	-185
IM2306	10,477	-1,069	29,530	-225	38,942	-270

***Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2302	87288	-36577	49539	-1629	54564	57
IO2303	12895	-4933	27889	649	31446	1099
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2302	75898	2220	27757	-538	30704	-373
SSE50 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
HO2302	35161	-22892	23166	536	26261	920

***Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*

TS2303	76,041	-12,014	29,975	-968	32,377	-1,163
TS2306	9,115	2,197	11,167	1,727	12,188	2,010
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2303	102,583	12,799	71,932	1,207	70,657	-221
TF2306	17,629	3,564	21,806	3,757	22,777	3,369
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2303	100,731	5,920	127,088	535	117,440	-1,481
T2306	28,077	5,186	39,207	2,626	40,290	2,507

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Crude Oil	SC2303	539.1	+3.18%	79,411	23,178
Fuel Oil	FU2305	2,626.0	+1.55%	385,547	402,769
Soybean Oil	Y2305	8,760.0	+1.11%	174,207	416,830
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
LPG	PG2303	4,734.0	-2.53%	46,208	75,497
Glass	FG305	1,525.0	-1.23%	325,337	1,008,633
EG	EG2305	4,162.0	-1.16%	124,229	399,153

*** Commodities (night session):**

* Global crude oil price closed up collectively. March NYMEX crude oil contract up 4.7% to closed at \$77.59/b, April Brent contract up 3.86% to closed at \$84.12/b. INE crude oil active contract up 3.18% to 539.1 yuan/b.

* Precious metals closed mixed. COMEX gold contract up 0.3% to closed at \$1885.1/oz. SHFE gold active contract down 0.14% to closed at 412.36 yuan/gram.

* Metals closed up collectively, LME zinc up 2.09%, LME tin up 1.43%, LME nickel up 1.05%, LME lead up 0.55%. SHFE zinc up 0.88%, SHFE tin up 0.76%.

* Commodity futures closed down mostly, energy & chemistry futures saw weak performance, LPG down 2.53%, glass down 1.23%, MEG down 1.16%. Black series went down collectively, coking coal down 0.91%. Agriculture futures closed up mostly, soybean oil up 1.11%, RBD palm olein up 1.01%, cotton down 1.14%.

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