

DZ20230209

Industrial Economy

*CPCAAUTO: retail sales of passenger vehicles in Jan of 1.29mio units, down 37.9% y/y and down 40.4% y/y with retail sales of NEV reached 332k units, down 6.3% y/y and down 48.3% m/m. Chinese-made Tesla saw sales in Jan of 66.05k units, up 18% m/m.

*Market rumors saying several domestic airline companies have received notice from regulators to stop releasing flight tickets priced low to reduce losses, though no official response been given by China Eastern Airline and Air China.

Co Focus

*Alibaba said its chatting robot ChatGPT is under internal testing with more information to be updated.

*Jingsheng Mechanical & Electrical (300316 CH) had its new product launch of 6-inch double chip silicon carbide epitaxial equipment rounded off, signaling a key breakthrough in third generation semiconductor field with leading advantage achieved and capacity per equipment up by 70%, cost per slice reduced by over 30%.

*Feb 8th Block Trade

*Block Trade Info

*Discount

- New Industries (300832 CH) saw 2 block trades worth 38mn at 55.91 yuan per share, 1.00-21.24 discount from last closing.
- Asia—Potash International (000893 CH) saw 2 block trades worth 41mn at 26.65 yuan per share, 8.0-8.21 discount from last closing.
- Shanghai Electric Power Co. (600021 CH) saw 1 block trade worth 94mn at 10.47 yuan per share, 1.04 discount from last closing.
- Markor Home Furnishings (600337 CH) saw 1 block trade worth 45mn at 2.63 yuan per share, 9.93 discount from last closing.
- Pharmaron (300759 CH) saw 2 block trades worth 84mn at 20-100 yuan per share, 1.20 discount from last closing.
- Jinko Solar Co. (688223 CH) saw 5 block trades worth 105mn at 14.39 yuan per share, 1.3 discount from last closing.

*Premium

- Salt Lake (000792 CH) saw 1 block trade worth 131mn at 25.46 yuan per share, 0.79 premium from last closing.
- Trina Solar Co.(688599 CH) saw 2 block trades worth 22mn at 67.7 yuan per share, 4.54 premium from last closing.

***Margin Trade**

Total Margin Balance	1.4710 trillion	Total Short Selling Balance	94.7 billion
SH Margin Balance	0.7737 trillion	SH Short Selling Balance	59 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
600588	90mio	600029	6.65mio
603993	88mio	601868	1.9mio
600446	85mio	688223	1.58mio
600438	75mio	601328	1.11mio
688303	63mio	600157	1.01mio
SZ Margin Balance	0.6973 trillion	SZ Short Selling Balance	35.7 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
301260	209mio	002230	1.89mio
002460	180mio	300017	1.43mio
002354	129mio	000100	1.34mio
002466	111mio	002241	0.81mio
000681	108mio	300418	0.65mio

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	-0.4		Northbound Net Cash Flow	-0.95	
Southbound Net Cash Flow	-2.7		Southbound Net Cash Flow	-0.9	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
000858	463	0.59	002466	333	2.46
000568	282	0.83	000333	267	0.76
600309	226	0.73	002074	172	4.32
300750	210	0.22	300014	147	0.94
000821	192	13.19	002008	132	4.41

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2302	64,275	-4,891	41,790	-972	44,960	-1,467
IF2303	29,813	-1,609	58,710	202	70,542	354
IF2306	10,737	340	36,615	856	47,049	838
IF2309	4,073	-1,343	7,804	610	10,181	668

SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2302	45,127	-6,251	28,410	-2,210	31,966	-2,370
IH2303	22,498	654	36,013	515	47,852	-96
IH2306	6,395	-1,127	15,665	-264	20,811	-281
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2302	57,803	-1,862	49,209	-220	47,578	-290
IC2303	27,441	-2,191	93,401	732	94,268	1,178
IC2306	12,129	893	78,767	606	84,688	55
IC2309	8,334	2,916	14,783	2,212	14,975	2,304
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2302	40,417	-5,348	27,657	-2,162	29,169	-2,415
IM2303	22,820	285	40,007	-1,264	42,669	-1,646
IM2306	8,667	-1,474	29,310	-209	38,409	-533

*Index Options

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2302	100012	12976	45407	-3871	51293	-3271
IO2303	13713	1631	28950	1095	32539	1093
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2302	76410	1997	27197	-112	31478	798
SSE50 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
HO2302	40923	5946	22557	-609	26125	-120

*Treasury Futures

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2303	59,906	-16,005	28,512	-1,390	30,366	-2,011
TS2306	11,655	3,019	13,211	2,059	14,276	2,088
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2303	87,554	-13,380	69,249	-2,683	67,926	-2,731
TF2306	16,901	297	24,575	2,769	26,109	3,332
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2303	86,918	-12,913	123,304	-3,634	114,730	-2,710

T2306	26,216	-781	42,291	3,084	43,046	2,756
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***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Crude Oil	SC2303	553.1	+3.25%	68,914	21,253
Fuel Oil	FU2305	2,717.0	+2.37%	424,999	370,447
Low Sulfur Fuel Oil	LU2304	4,184.0	+2.15%	36,226	19,383
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Aluminum	AL2303	18,915.0	-1.02%	93,615	193,887
Tin	SN2303	217,070.0	-0.96%	93,808	33,581
Cotton Yarn	CY305	22,125.0	-0.87%	1,621	3,920

*** Commodities (night session):**

* Global crude oil price closed up collectively. March NYMEX crude oil contract up 1.74% to closed at \$78.48/b, April Brent contract up 1.7% to closed at \$85.11/b. INE crude oil active contract up 3.25% to 553.1 yuan/b.

* Precious metals closed up collectively. COMEX gold contract up 0.18% to closed at \$1888.2/oz. SHFE gold active contract up 0.16% to closed at 413.22 yuan/gram.

* Metals closed mixed, LME tin up 1.79%, LME lead up 1.62%, LME nickel up 0.54%, LME aluminum down 1.47% on the contrast. SHFE aluminum down 1.02%, SHFE tin down 0.96%, SHFE zinc down 0.58%.

* Commodity futures closed mixed, energy & chemistry futures saw mixed performance, fuel oil up 2.37%, PVC up 1.08%, LPG down 0.81%. Black series went up collectively, iron ore up 1.25%, hot-rolled coil up 1.05%. Agriculture futures closed down mostly, cotton yarn down 0.87%.

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