

DZ20230213

International Relationship

*President of Iran, Ebrahim Raisi will visit China during Feb 14th to 16th on invitation of President Xi Jinping.

Financials

*PBoC: Jan new yuan loan of cny 4.9tn, new record high for a single month and up cny 922.7bn y/y. Incremental social aggregate financing reached cny 5.98tn, down cny 195.9bn y/y. End of Jan M2 balance of cny 273.81tn, up 12.6% y/y and saw growth y/y hit new high since April 2016.

*CSDCC: China new stock market investors in Jan 2023 recorded at 844.8k, up 18.59% m/m to 213mio in total.

*CBIRC and PBoC jointly issued risk classification method for financial assets of commercial banks, to be officially implemented from July 1st 2023.

Industrial Economy

*Hangzhou city held forum in promoting healthy and high quality development of platform economy with strong signal released in supporting construction of digital economy.

Co Focus

*Tongwei (600438 CH) adjusted up price offering on PV battery with average price of 182, 210 monocrystal PERC battery set at 1.14yuan per W, up 17.5% vs last week, according to InfoLink Consulting.

*Feb 10th Block Trade

*Block Trade Info

*Discount

- Aiko Solar Energy Co. (600732 CH) saw 2 block trades worth 24mn at 33.59 yuan per share, 7 discount from last closing.

- Tongtech Co.(300379 CH) saw 1 block trade worth 18mn at 22 yuan per share, 7.95 discount from last closing.

- Oriental Semiconductor Co. (688261 CH) saw 2 block trades worth 70mn at 257.58 yuan per share, 3.9 discount from last closing.

- Core Tech Co.(688262 CH) saw 6 block trades worth 48mn at 53.61-53.8 yuan per share, 0.65-1 discount from last closing.

- Huicheng Environmental Tech (300779 CH) saw 4 block trades worth 24mn at 34.54 yuan per share, 12.65 discount from last closing.

- Focuslight Tech (688167 CH) saw 5 block trades worth 48mn at 114.9 -116.08 yuan per share, 1-2 discount from last closing.

- Ecovacs (603486 CH) saw 1 block trade worth 50mn at 87.31 yuan per share, 7.74 discount from last closing.

- Montage Tech Co. (688008 CH) saw 10 block trades worth 44mn at 58.3 yuan per share, 4.27 discount from last closing.
- Jinko Solar Co. (688223 CH) saw 5 block trades worth 103mn at 14.5 yuan per share, 1.29 discount from last closing.

***Margin Trade**

Total Margin Balance	1.4706 trillion	Total Short Selling Balance	96.2 billion
SH Margin Balance	0.7722 trillion	SH Short Selling Balance	60.2 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
688515	197mio	600029	6.03mio
603185	82mio	600157	4.43mio
601117	68mio	601988	3.62mio
601888	67mio	601360	3.18mio
603369	60mio	600155	2.00mio
SZ Margin Balance	0.6985 trillion	SZ Short Selling Balance	36 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
002594	143mio	300207	3.38mio
000977	136mio	000629	2.23mio
000858	111mio	002230	2.12mio
002155	79mio	002131	1.8mio
003035	73mio	002601	1.3mio

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	-1.3		Northbound Net Cash Flow	-2.0	
Southbound Net Cash Flow	+1.4		Southbound Net Cash Flow	+1.8	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
300750	396	0.42	688599	358	4.06
000977	292	6.74	600438	320	1.73
601318	219	0.41	600519	308	0.14
600570	178	1.98	002594	271	0.81
601888	169	0.42	002714	228	1.28

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2302	64,182	-15,243	37,642	-3,845	41,506	-3,441
IF2303	34,244	-7,258	59,119	-386	70,778	-1,127
IF2306	9,962	-1,979	36,985	-165	47,530	-757
IF2309	3,864	18	8,349	392	10,962	632
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2302	48,234	-11,514	25,476	-4,255	28,955	-4,467
IH2303	27,490	-3,950	37,336	-615	49,580	-1,079
IH2306	8,706	59	16,039	-177	21,133	-282
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2302	64,564	-5,859	42,196	-2,938	42,336	-3,312
IC2303	38,786	3,317	97,817	2,684	98,385	1,416
IC2306	13,690	1,926	77,964	177	84,409	-117
IC2309	8,322	2,626	16,814	2,375	16,955	1,950
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2302	51,954	-497	27,976	-1,711	29,794	-2,596
IM2303	39,367	4,426	44,712	2,136	47,136	305
IM2306	15,808	2,309	30,454	1,188	39,110	433
IM2309	9,081	3,176	9,877	1,692	10,703	1,703

***Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2302	91008	-39091	42796	-1065	48868	-274
IO2303	18290	-6453	31570	1177	35195	1501
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2302	93904	-10621	28191	1090	32693	951
SSE50 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
HO2302	40755	-8512	22444	-374	25555	-200

***Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2303	87,343	-1,700	26,582	-1,013	28,047	-1,031
TS2306	19,593	-158	17,327	2,241	17,953	1,573
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2303	85,557	-9,523	63,107	-4,889	62,626	-4,667
TF2306	17,871	-1,203	31,085	3,115	32,543	2,495
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2303	79,762	-31,791	115,175	-5,022	106,370	-3,551
T2306	36,668	-8,202	52,156	4,944	53,360	4,848

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Crude Oil	SC2303	567.4	+2.77%	51,055	14,459
LPG	PG2303	4,889.0	+1.6%	58,542	61,317
Fuel Oil	FU2305	2800.0	+1.6%	51,294	344,473
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Coke	J2305	2,719.5	-1.5%	12,230	37,402
Coking Coal	JM2305	1,817.5	-1.36%	21,011	82,093
Aluminum	AL2303	18,515.0	-1.2%	73,685	176,247

*** Commodities (night session):**

* Global crude oil price closed up collectively. March NYMEX crude oil contract up 2.18% to closed at \$79.76/b, April Brent contract up 2.37% to closed at \$86.50/b. INE crude oil active contract up 2.77% to 567.4 yuan/b.

* Precious metals closed mixed. COMEX gold contract down 0.11% to closed at \$1876.4/oz. SHFE gold active contract up 0.09% to closed at 412.34 yuan/gram.

* Metals closed down collectively, LME nickel down 5.81%, LME zinc down 3.11%, LME aluminum down 2.04%, LME tin down 1.71%, LME copper down 1.44%. SHFE aluminum down 1.20%, SHFE nickel down 1.17%, SHFE zinc down 1.16%, SHFE tin down 0.86%.

* Commodity futures closed mixed, energy & chemistry futures saw mixed performance, LPG up 1.6%, fuel oil up 1.6%, bitumen up 1.07%, MEG up 1.02%, soda ash down 1.17%. Black series performed mixed, coke down 1.5%, coking coal down 1.36%. Agriculture futures closed mixed, cotton yarn down 1.17%, cotton down 1.09%, No.2 soybeans down 1.03%.

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