

DZ20230216

Financials

*PBoC held 2023 financial market work conference, aiming to promote systematic construction of financial market and vows expansion of private enterprise financing support and to monitor marginal changes in property market with differentiated housing credit policies to be carried forward.

*Surplus in foreign trade of goods in Jan of usd 38.7bn, up 9% m/m and foreign capital was highly participated in domestic stock market with net buy reached usd 27.7bn in Jan, to new high for a single month, according to Ministry of Foreign Exchange.

*CSRC said in response to rectification of illegal cross-border business extension of overseas licensed financial institutions that rectification measures been carried forward in order with illegal new account opening suspended while trading of existing clients will not be restricted.

Industrial Economy

*CPCAAUTO: retail sales of passenger vehicles during Feb 1st to 12th of 464k units, up 46% y/y and down 18% m/m with accumulated retail sales since beg of year around 1.76mio units, down 27% y/y.

*Tesla China plant to suspend production for further upgrade, Sina reported.

*Feb 15th Block Trade

*Block Trade Info

*Discount

- Dongpeng Holdings (003012 CH) saw 6 block trade worth 18mn at 8.93 yuan per share, 8.03 discount from last closing.
- Cimc Vehicles (301039 CH) saw 9 block trades worth 34mn at 7.90 yuan per share, 10.43 discount from last closing.
- Zhongji Innolight (300308 CH) saw 12 block trades worth 190mn at 33.28 yuan per share, 6.99 discount from last closing.
- Jinko Solar (688223 CH) saw 6 block trades worth 114mn at 14.27yuan per share, 1.31 discount from last closing.
- Montage Tech Co. (688008 CH) saw 24 block trades worth 117mn at 58.3 yuan per share, 11.06 discount from last closing.

***Margin Trade**

Total Margin Balance	1.4838 trillion	Total Short Selling Balance	97.4 billion
SH Margin Balance	0.7788 trillion	SH Short Selling Balance	60.7 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
601360	524mio	688008	1.73mio
603019	198mio	688327	1.57mio
600036	157mio	601377	1.48mio
600048	154mio	600029	1.40mio
603000	82mio	600016	1.14mio
SZ Margin Balance	0.7450 trillion	SZ Short Selling Balance	36.8 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
000977	419mio	002145	26.54mio
300418	225mio	000100	19.39mio
002230	136mio	000665	3.12mio
000100	131mio	002444	1.67mio
002123	117mio	002230	1.40mio

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	-1.86		Northbound Net Cash Flow	-0.01	
Southbound Net Cash Flow	+2.30		Southbound Net Cash Flow	+3.61	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
300750	1055	1.12	000858	488	0.60
300274	280	2.08	002714	336	1.88
600050	219	1.43	300014	292	1.89
000725	210	1.42	601318	224	0.41
600036	201	0.26	601012	202	0.59

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2302	55,176	-686	25,884	-4,421	27,451	-5,633
IF2303	48,536	13,377	66,189	4,803	77,917	4,871
IF2306	13,369	1,804	38,235	1,584	48,676	1,114
IF2309	6,791	2,213	11,357	1,825	13,892	1,986

SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2302	43,341	7,440	20,684	-1,489	21,909	-2,699
IH2303	40,565	18,551	43,250	5,233	56,131	5,658
IH2306	8,120	2,207	16,655	559	21,842	974
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2302	49,901	7,701	25,531	-7,124	25,478	-7,508
IC2303	41,899	12,134	105,440	6,224	106,663	5,676
IC2306	13,052	4,186	76,715	677	83,503	412
IC2309	9,178	-1,299	22,292	1,266	22,532	1,023
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2302	31,906	1,725	18,306	-2,754	18,684	-3,859
IM2303	31,570	9,070	47,036	3,524	49,942	3,724
IM2306	10,419	2,283	29,801	209	38,255	604
IM2309	4,054	-753	10,720	437	12,216	572

***Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2302	106198	20080	38758	-1228	43706	-1777
IO2303	27125	4868	39609	2776	43406	2969
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2302	87778	27665	23218	-3050	27640	-3116
MO2303	12449	3029	17323	1776	18365	1619
SSE50 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
HO2302	45487	15621	21787	-188	24371	-816

***Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2303	82,304	7,806	21,734	-1,195	22,861	-1,025
TS2306	21,372	2,530	24,272	2,126	25,418	2,283
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2303	94,439	-3,416	52,450	-3,002	53,255	-2,353
TF2306	34,881	11,491	42,534	4,960	44,550	4,859

10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2303	98,692	-273	101,988	-4,286	94,461	-5,309
T2306	66,241	16,263	70,859	6,876	71,793	8,153

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Crude Oil	SC2304	567.8	+1.3%	100,109	33,594
PVC	V2305	6,317.0	+0.65%	260,454	835,420
Coke	J2305	2,725.0	+0.63%	10,577	38,009
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
No.2 Soybeans	B2304	4,610.0	-1.81%	26,728	41,150
Zinc	ZN2303	22,705.0	-1.77%	50,343	82,382
Nickel	NI2303	203,970.0	-1.57%	45,527	55,604

*** Commodities (night session):**

* Global crude oil price closed down mostly. March NYMEX crude oil contract down 0.71% to closed at \$78.50/b, April Brent contract down 0.43% to closed at \$85.21/b. INE crude oil active contract up 1.30% to 567.8 yuan/b.

* Precious metals closed down collectively. COMEX gold contract down 1.01% to closed at \$1846.6/oz. SHFE gold active contract down 0.43% to closed at 410.84 yuan/gram.

* Metals closed down collectively, LME zinc down 2.51%, LME lead down 2.15%, LME nickel down 1.77%, LME tin down 1.18%. SHFE zinc down 1.77%, SHFE nickel down 1.57%.

* Commodity futures closed mixed, energy & chemistry futures saw mixed performance, bleached softwood kraft pulp down 1.08%, soda ash down 1.03%. Black series closed up collectively, coking coal up 0.63%, coke up 0.63%. Agriculture futures closed down mostly, No.2 soybeans down 1.81%, rapeseed meal down 1.31%, soybean oil down 1.01%.

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