

DZ20230220

International Relationship

*Wang Yi, member of the Political Bureau of the CPC central committee had informal contact with Antony Blinken, US Secretary of State during Munich Security Conference and he clearly stated solemn stand on balloon event as well as the One-China principal on Taiwan issue. Besides, during his meeting with vicepremier of Netherlands, Hoekstra suggested willingness to play as a reliable and stable partner of China.

Financials

*CSRC issued rules of IPO registration system, take effect from Feb 17th.

*China Securities Finance announced rules of securities financing which lower cost of participation by securities companies with rate difference adjusts down to 0.6% and the lowest 20% margin ratio restriction was cancelled.

Industrial Economy

*The 8th round of national centralized drug procurement will be launched from Feb 20th, involving 41 types and 181 drugs in total.

CoFocus

*Reuters: Tencent scraps plans for virtual reality hardware.

Feb 17th Block Trade

*Block Trade Info

Discount

- Ingenic Semiconductor (300223.SZ) saw 1 block trade worth 75 mn at 75.03 RMB per share, 10.23% discount from last closing.

- Huakai Yibai Technology (300592.SZ) saw 1 block trade worth 66mn at 16.5 RMB per share, 11.39% discount from last closing.

- Offen Education (002607.SZ) saw 1 block trade worth 26mn at 5.29 RMB per share, 10.03% discount from last closing.

Premium

- Qinghai Salt Lake Industry (000792.SZ) saw 1 block trade worth 100mn at 25.92 RMB per share, 2.45% premium from last closing.

- Xinxiang Chemical Fiber (000949.SZ) saw 1 block trade worth 49mn at 3.7 RMB per share, 1.65% premium from last closing.

*Margin Trade

Total Margin Balance	1.4767 trillion	Total Short Selling Balance	95.3billion
SH Margin Balance	0.7753 trillion	SH Short Selling Balance	59.1billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
688223	204mio	512500	4.07mio
600519	105mio	601728	3.20mio

601899	75mio	688006	2.74mio
601360	65mio	601988	2.57mio
601668	55mio	512480	1.99mio
SZ Margin Balance	0.7013trillion	SZ Short Selling Balance	36.1 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
300459	151mio	002145	24.45 mio
000063	145mio	002261	4.68 mio
000032	131mio	301039	2.47 mio
000725	124mio	301211	2.03 mio
002371	87mio	300070	1.23 mio

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	+0.62		Northbound Net Cash Flow	+1.4	
Southbound Net Cash Flow	-0.26		Southbound Net Cash Flow	+0.16	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
300750	279	0.26	600519	472	0.2
300450	233	3.22	000568	315	0.85
000983	209	3.6	002603	276	5.38
002384	207	3.79	002594	232	0.29
688111	164	1.41	000831	218	5.58

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2302	22,912	-33,528	0	-8,693	0	-8,358
IF2303	110,746	9,095	84,711	2,582	98,727	4,099
IF2306	21,925	-1,862	41,389	772	50,901	938
IF2309	6,457	-501	12,614	346	15,635	854
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2302	19,846	-26,198	0	-6,513	0	-5,680
IH2303	76,145	4,908	57,665	3,436	70,283	3,871
IH2306	15,643	1,648	18,787	872	24,390	1,178
IH2309	6,201	-230	8,072	85	10,928	449

CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2302	20,178	-27,316	0	-5,924	0	-8,174
IC2303	76,524	-14,084	121,317	-2,986	122,459	-1,930
IC2306	19,251	-6,660	77,343	-1,345	83,587	-1,353
IC2309	12,863	-211	27,511	1,397	27,810	1,148
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2302	18,338	-18,083	0	-5,365	0	-6,811
IM2303	68,674	-590	59,601	3,640	62,500	3,931
IM2306	18,760	-3,228	32,035	247	39,932	103
IM2309	7,865	-62	13,215	721	14,598	639

*Index Options

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2302	111051	-84429	0	-16940	0	-20665
IO2303	98294	16449	51409	6129	54383	5362
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2302	98269	-47129	0	-11654	0	-15280
MO2303	48791	6295	20586	2239	22810	2,303
SSE50 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
HO2302	51509	-29598	0	-9681	0	-9392

*Treasury Futures

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2303	72,762	24,580	16,032	-2,563	16,722	-3,118
TS2306	55,062	25,474	29,057	5,071	31,875	5,578
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2303	95,474	5,753	40,901	-6,857	42,741	-3,817
TF2306	62,953	22,452	51,914	5,291	53,991	5,716
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2303	92,857	-10,055	84,741	-10,484	79,208	-6,784
T2306	75,657	-9,973	82,931	7,876	83,280	7,021

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Zinc	ZN2303	23,105.0	+1.07%	39,777	70,700
RBD Palm Olein	P2305	8,190.0	+0.89%	212,374	489,773
Corn Starch	CS2305	3,072.0	+0.69%	60,483	219,472
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Tin	SN2303	205,980.0	-3.74%	62,352	43,676
Crude Oil	SC2304	550.8	-3.45%	116,363	35,831
Low Sulfur Fuel Oil	LU2305	3,948.0	-3.14%	46,501	80,359

*** Commodities (night session):**

- * Global crude oil price closed down collectively. March NYMEX crude oil contract down 2.77% to closed at \$76.56/b, April Brent contract down 2.42% to closed at \$83.08/b. INE crude oil active contract down 3.45% to 550.8 yuan/b.
- * Precious metals closed mixed. COMEX gold contract down 0.03% to closed at \$1851.3/oz. SHFE gold active contract up 0.37% to closed at 412.48 yuan/gram.
- * Metals closed down mostly, LME tin down 4.64%, LME nickel down 3.24%, LME zinc up 2.58% on the contrast, LME lead up 2.04%. SHFE tin down 3.74%, SHFE nickel down 1.37%, SHFE zinc up 1.07% on the contrast.
- * Commodity futures closed mixed, energy & chemistry futures saw weak performance, fuel oil down 2.1%, methanol down 1.79%, soda ash down 1.54%, bitumen down 1.12%, natural rubber down 1.08%, polyester stable fiber down 1.07%. Black series closed up collectively, coke up 0.37%. Agriculture futures closed up mostly, RBD palm olein up 0.89%, corn starch up 0.69%.

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