

DZ20230222

Financials

*The Politburo conference held on Feb 21st decided to hold the 2nd session of 20th Central Committee of CPC during Feb 26th to 28th. It emphasized to better integrate development and safety with overall deepen reform and opening-up promoted in revitalization of market confidence. Dynamic integration of domestic demand expansion and structural reform at supply side to be carried forward with stable growth, employment and product price emphasized.

Industrial Economy

*Energy storage related innovation platform construction will receive support from the central budget with new-type price policies to be formulated, said by national energy administration.

*Ministry of Agriculture announced implementation opinions in promoting rural revitalization which pointed out to promote innovation of breeding with industrial bio-breeding to be accelerated, pilot range of transgenic corn and soybean to be expanded.

Co Focus

*Tencent has submitted proposal to Meta Platforms as its sole business agent in China on Meta Quest 2 HMD with discussion currently at initial stage, according to someone familiar with this matter.

*Feb 21st Block Trade

*Block Trade Info

*Discount

- Zotye Auto (000980 CH) saw 2 block trades worth 55mn at 4.22 yuan per share, 1.40 discount from last closing.
- Cimc Vehicles (Group) Co. (301039 CH) saw 5 block trades worth 35mn at 7.91 yuan per share, 9.7 discount from last closing.
- Sinosteel Engineering & Tech (000928 CH) saw 2 block trades worth 55mn at 6.71 yuan per share, 7.83 discount from last closing.
- Shenzhen Center Power (002733 CH) saw 4 block trades worth 19mn at 18.6 yuan per share, 9.4 discount from last closing.
- Chipsea Tech (688595 CH) saw 3 block trades worth 14mn at 35.16 yuan per share, 20.74 discount from last closing.
- Viti Electronics Corp. (603023 CH) saw 2 block trades worth 43mn at 3.86 yuan per share, 9.39 discount from last closing.
- Secote Precision Electronic (603283 CH) saw 3 block trades worth 37mn at 36.88 yuan per share, 10.18 discount from last closing.

*Flat

- Shuangliang Eco-Energy (600481 CH) saw 1 block trade worth 41mn at 13.06 yuan per share, 0.00 discount from last closing.

***Margin Trade**

Total Margin Balance	1.4821 trillion	Total Short Selling Balance	97.7 billion
SH Margin Balance	0.7790 trillion	SH Short Selling Balance	60.3 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
600050	347mio	600010	11mio
600872	208mio	601988	7.8mio
601899	182mio	600415	5.06mio
603019	147mio	601212	1.65mio
600941	126mio	688486	1.41mio
SZ Margin Balance	0.7055 trillion	SZ Short Selling Balance	37.3 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
000858	135mio	301039	3.59mio
000581	127mio	002478	2.19mio
300750	83mio	002050	2.1mio
000831	76mio	002261	1.85mio
000032	67mio	002195	1.82mio

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	+2.6		Northbound Net Cash Flow	-0.8	
Southbound Net Cash Flow	+0.16		Southbound Net Cash Flow	+0.3	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
600438	344	1.91	002594	325	1.02
600031	257	1.55	000858	280	0.34
600519	224	0.10	601899	210	0.87
002714	205	1.17	601318	206	0.38
000651	203	1.04	601225	194	1.04

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2303	90,521	-27,086	80,648	-2,876	94,192	-3,418
IF2306	17,703	-7,199	40,145	-539	49,897	-567
IF2309	6,733	-763	14,087	261	17,446	427

SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2303	77,153	-13,175	56,477	-2,979	69,840	-1,446
IH2306	17,367	-90	19,396	4	25,177	133
IH2309	6,454	531	8,946	348	12,166	635
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2303	75,511	-9,926	115,536	-5,493	117,399	-5,986
IC2306	19,501	-3,095	74,113	-1,376	80,772	-1,900
IC2309	12,690	-1,319	31,782	1,545	31,734	1,632
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2303	55,805	-9,239	53,932	-654	58,338	-860
IM2306	15,744	-2,130	29,987	-401	38,074	-226
IM2309	7,098	-1,883	14,040	356	15,690	238

*Index Options

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2303	97501	-38818	54904	1577	57943	1922
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2303	69924	-224	24365	224	27118	2799
SSE50 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
HO2303	43858	-13612	19004	2267	21016	2722

*Treasury Futures

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2303	17,587	-33,882	12,264	-2,048	12,309	-1,337
TS2306	82,074	29,964	34,578	2,651	36,759	2,553
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2303	59,841	-39,002	31,901	-4,098	32,600	-4,260
TF2306	84,909	9,060	62,708	4,314	62,294	3,774
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2303	62,476	-42,769	62,910	-12,692	60,358	-6,483
T2306	155,836	35,270	105,500	11,730	102,816	9,461

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Tin	SN2303	221,720.0	+3.13%	59,659	41,238
Nickel	NI2303	213,510.0	+2.01%	44,675	42,564
Fuel Oil	FU2305	2,949.0	+1.87%	608,101	420,797
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Crude Oil	SC2304	546.3	-1.34%	106,316	37,677
Bitumen	BU2306	3,741.0	-0.69%	107,350	315,732
Natural Rubber	RU2305	12,515.0	-0.67%	105,921	250,020

*** Commodities (night session):**

* Global crude oil price closed down collectively. April NYMEX crude oil contract down 0.47% to closed at \$76.19/b, April Brent contract down 1.44% to closed at \$82.86/b. INE crude oil active contract down 1.34% to 546.3 yuan/b.

* Precious metals closed down collectively. COMEX gold contract down 0.34% to closed at \$1844/oz. SHFE gold active contract down 0.08% to closed at 411.92 yuan/gram.

* Metals closed mixed, LME tin up 3%, LME copper up 0.42%, LME zinc down 0.62% on the contrast. SHFE tin up 3.13%, SHFE nickel up 2.01%, bonded copper up 1.04%.

* Commodity futures closed mixed, energy & chemistry futures saw strong performance, fuel oil up 1.87%, soda ash up 1.29%, PTA up 0.97%. Black series closed up collectively, coke up 0.46%. Agriculture futures closed down mostly, No.2 soybeans down 0.51%, corn starch down 0.49%.

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