

DZ20230223

#### International Relationship

\*Wang Yi, member of the Political Bureau of the CPC central committee met with Russian President Putin on Feb 22nd and suggested China to hold objective and fair position and to play a constructive role in solving political crisis.

#### Financials

\*China urges state firms to drop big four auditors on data risk, Bloomberg reported.

\*Liu Kun, head of MoF said to optimize tax support policies in 2023 to enhance accuracy and to integrate macro adjustment and fiscal risk prevention, Fiscal expenditure to be appropriately expanded for financial security of national strategic tasks.

#### Industrial Economy

\*Hangzhou city plans on one-time subsidies to families with two and three children by 5k and 20k yuan respectively.

#### Co Focus

\*Ofilm (002456 CH) said on the interactive platform that company is deeply involved in smart-driving, vehicle electronics and intelligent controller on basis of optical lenses and cameras with multiple products layout in 4D mm wave radar.

#### \*Feb 22nd Block Trade

##### \*Block Trade Info

##### \*Discount

- Zuojiang Tech (300799 CH) saw 7 block trades worth 245mn at 111.68-119.04 yuan per share, 14.27-19.18 discount from last closing.

- Zijin Mining (601899 CH) saw 24 block trades worth 676mn at 9.5-12.07 yuan per share, 1.12 discount from last closing.

- Tianshan Aluminum (002532 CH) saw 4 block trades worth 179mn at 8.95 yuan per share, 1.54 discount from last closing.

- Sansure Biotech Inc. (688289 CH) saw 12 block trades worth 71mn at 21.48 yuan per share, 7.97 discount from last closing.

- Blue Sail Medical Co. (002382 CH) saw 4 block trades worth 154mn at 7.6-7.93 yuan per share, 4.92-8.83 discount from last closing.

- Jinko Solar Co. (688223 CH) saw 5 block trades worth 127mn at 14.15 yuan per share, 1.39 discount from last closing.

- Golden Seed Winery Co. (600199 CH) saw 11 block trades worth 900mn at 28 yuan per share, 7.56 discount from last closing.

##### \*Premium

- Qilu Bank Co.(601665 CH) saw 1 block trade worth 41mn at 4.4 yuan per share, 3.29 premium from last closing.

**\*Margin Trade**

<b>Total Margin Balance</b>	1.4877 trillion	<b>Total Short Selling Balance</b>	97.4 billion
<b>SH Margin Balance</b>	0.7809 trillion	<b>SH Short Selling Balance</b>	60.1 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
600536	235mio	601212	6.24mio
600118	177mio	601728	3.57mio
600519	156mio	601988	1.36mio
688223	122mio	601991	1.34mio
601899	101mio	601390	1.24mio
<b>SZ Margin Balance</b>	0.7068 trillion	<b>SZ Short Selling Balance</b>	37.3 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
000063	148mio	301039	2.97mio
300229	138mio	002050	2.47mio
300059	79mio	300168	2.05mio
002049	74mio	002240	1.99mio
002156	70mio	300366	1.66mio

**\*Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	-3.4		Northbound Net Cash Flow	-1.3	
Southbound Net Cash Flow	+0.3		Southbound Net Cash Flow	+0.4	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
002714	505	2.83	601318	740	1.37
600309	311	0.93	600519	444	0.19
600426	220	2.74	300750	335	0.39
000581	169	9.17	002594	316	0.99
002756	155	5.98	600887	290	1.46

**\*Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2303	89,298	-651	80,779	262	94,545	538
IF2306	17,917	782	40,691	646	50,497	600
IF2309	5,627	-651	14,599	512	18,281	847

SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2303	68,701	-5,388	58,037	2,383	72,244	2,404
IH2306	14,685	-1,840	19,731	335	25,534	357
IH2309	5,560	-653	9,380	514	12,401	401
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2303	59,525	-15,882	113,260	-2,262	115,554	-1,845
IC2306	16,175	-2,707	73,332	-754	79,883	-889
IC2309	13,196	656	34,401	2,852	34,093	2,395
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2303	48,321	-7,190	52,566	-1,351	56,893	-1,445
IM2306	11,748	-3,701	29,374	-563	37,151	-709
IM2309	6,528	-188	14,904	876	16,519	829

**\*Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2303	93445	-3638	55583	679	59462	1625
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2303	50752	-18957	25914	1631	29321	2253
SSE50 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
HO2303	45900	2727	20375	1508	22686	1670

**\*Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2303	5,078	-10,873	11,664	-92	11,628	-616
TS2306	57,591	-22,885	35,363	952	38,091	1,466
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2303	14,060	-41,197	30,930	-489	31,271	-1,078
TF2306	88,457	6,975	65,011	2,452	64,493	2,199
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2303	30,647	-27,315	56,321	-6,339	54,334	-5,874
T2306	87,509	-66,519	110,208	4,708	105,503	2,687

**\*Night Session Commodities Market (As of 02:30 am)**

<b>Top 3 Gainers (Dominant Contract)</b>					
<b>Product</b>	<b>Contract</b>	<b>Price</b>	<b>Change %</b>	<b>Trading Volume</b>	<b>Open Interests</b>
Coking Coal	JM2305	2,070.0	+5.13%	59,565	96,184
Coke	J2305	2,964.0	+2.58%	19,852	40,359
Methanol	MA305	2,675.0	+2.33%	965,625	1,203,378
<b>Top 3 Loser (Dominant Contract)</b>					
<b>Product</b>	<b>Contract</b>	<b>Price</b>	<b>Change %</b>	<b>Trading Volume</b>	<b>Open Interests</b>
Low Sulfur Fuel Oil	LU2305	3,924.0	-1.92%	57,684	73,167
Nickel	NI2303	207,050.0	-1.88%	40,714	37,227
Crude Oil	SC2304	538.4	-1.84%	108,620	38,654

**\* Commodities (night session):**

\* Global crude oil price closed down collectively. April NYMEX crude oil contract down 3.29% to closed at \$73.85/b, April Brent contract down 3.13% to closed at \$80.45/b. INE crude oil active contract down 1.84% to 538.4 yuan/b.

\* Precious metals closed mixed. COMEX gold contract down 0.45% to closed at \$1834.2/oz. SHFE gold active contract remain stable at 412.42 yuan/gram.

\* Metals closed down collectively, LME lead down 2.33%, LME aluminum down 2.21%, LME tin down 2.18%, LME nickel down 2.16%. SHFE nickel down 1.88%, SHFE tin down 1.58%, SHFE zinc down 0.49%.

\* Commodity futures closed up mostly, energy & chemistry futures saw strong performance, methanol up 2.33%, bitumen up 1.89%, MEG up 0.93%. Black series closed up collectively, coking coal up 5.13%, coke up 2.58%. Agriculture futures closed up mostly, RBD palm olein up 0.56%, No.1 soybeans up 0.53%, rapeseed meal up 0.52%.

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