

DZ20230302

Industrial Economy

*Xin Guobin, vice head of MIIT said to accelerate development of emerging digital industries like AI, big data, block chain, cloud computing and network security with research investment encouraged to promote high quality development of integrated circuit and industrial software. A new batch of industrial parks to be built up along with academic institutes.

Policies in promoting digital development of equipments to be formulated along with innovation of smart equipment to shore up construction of digital China. NEV industry to be further expanded with supply ability of PV and lithium power to be overall improved. Utilization of scrap iron and steel to reach 265mio ton by 2023.

*CPCAAUTO: retail sales of passenger vehicles during Feb 1st to 19th of 730k units, up 16% y/y and down 9% m/m with accumulated retail sales within the year of 2.02mio units, down 26% y/y.

*National Medical Insurance Bureau issued notice to well implement centralized drug procurement and price administration in 2023 and said to further expand drug coverage with 8th batch of centralized procurement to be carried forward.

*National Consumption promotion work conference was held which emphasized to issue new measures in stabilizing commodity consumption of auto and home appliance with new-type consumption to be cultivated to boost fundamental role of consumption played for economic development.

*Mar 1st Block Trade

*Block Trade Info

*Discount

- ZTE (000063 CH) saw 23 block trades worth 1421mn at 30.31 yuan per share, 7.9 discount from last closing.

- Zhongji Innolight Co. (300308 CH) saw 9 block trades worth 104mn at 33.58 yuan per share, 6.49 discount from last closing.

- Yuanlong Yato Culture Co.(002878 CH) saw 5 block trades worth 25mn at 16.46 yuan per share, 11.88 discount from last closing.

- Infogem Tech Co. (300085 CH) saw 11 block trades worth 108mn at 9.75 yuan per share, 14.77 discount from last closing.

- Yixintang Pharmaceutical Co.(002727 CH) saw 4 block trades worth 16mn at 32 yuan per share, 7.00 discount from last closing.

- A-Zenith Home Furnishings Co.(603389 CH) saw 4 block trades worth 28mn at 5.27 yuan per share, 10.98 discount from last closing.

- Kingsemi Co. (688037 CH) saw 4 block trades worth 169mn at 194.12 yuan per share, 7.81 discount from last closing.

*Flat

- Will Semiconductor (603501 CH) saw 2 block trades worth 267mn at 86.54 yuan per share, 0.00 discount from last closing.

***Margin Trade**

Total Margin Balance	1.4882 trillion	Total Short Selling Balance	97 billion
SH Margin Balance	0.7818 trillion	SH Short Selling Balance	58.7billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
600050	256mio	600050	6.98mio
600941	239mio	688223	4.00mio
601728	159mio	601669	3.25mio
603688	92mio	600525	2.81mio
600118	87mio	601868	2.71mio
SZ Margin Balance	0.7072 trillion	SZ Short Selling Balance	37.1 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
002594	110mio	002050	3.00mio
002354	89mio	002670	2.17mio
300114	84mio	002475	1.05mio
300059	83mio	002261	0.69mio
300274	65mio	002945	0.64mio

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	-1.0		Northbound Net Cash Flow	-0.3	
Southbound Net Cash Flow	-2.5		Southbound Net Cash Flow	-0.7	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
000063	321	2.58	300750	374	0.45
002049	283	3.03	601668	284	1.23
002241	270	4.38	600519	279	0.12
603688	197	3.93	600887	230	1.19
600183	190	4.78	600036	228	0.3

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2303	118,731	24,876	82,827	2,304	95,693	2,934
IF2306	26,127	6,281	42,396	725	52,132	1,176
IF2309	9,616	4,463	17,432	360	22,450	659

SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2303	85,872	15,666	57,027	289	67,612	-262
IH2306	21,935	4,793	21,480	167	27,629	78
IH2309	8,443	2,997	11,379	499	15,301	718
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2303	65,719	-7,309	102,813	-3,444	105,777	-3,173
IC2306	18,524	1,687	73,869	-806	79,316	-16
IC2309	12,438	2,584	44,829	2,031	43,861	2,109
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2303	52,122	-478	47,810	-2,999	52,543	-2,956
IM2306	14,853	-627	29,328	-402	36,111	-718
IM2309	7,481	97	18,522	270	20,038	-10

*Index Options

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2303	160823	53487	63642	199	70753	736
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2303	80182	4441	29712	2028	34243	2383
SSE50 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
HO2303	68534	26166	24472	389	27970	225

*Treasury Futures

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2303	192	-231	1,006	-64	1,006	-64
TS2306	73,493	-8,363	39,552	-1,513	43,373	-827
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2303	26	-364	818	0	818	0
TF2306	90,780	-15,632	72,977	1,698	74,016	774
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2303	724	-1,130	3,375	-102	3,375	-102
T2306	109,836	-12,690	126,285	1,860	119,617	1,824

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Zinc	ZN2304	23,600.0	+1.2%	51,200	88,057
Coke	J2305	2,964.5	+0.97%	9,495	43,298
LPG	PG2304	5,038.0	+0.96%	51,791	67,721
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Nickel	NI2304	190,980.0	-1.58%	83,294	75,792
Low Sulfur Fuel Oil	LU2305	3,996.0	-1.33%	42,532	28,678
Rapeseed Meal	RM305	3,046.0	-0.94%	176,678	515,357

*** Commodities (night session):**

* Global crude oil price closed up collectively. April NYMEX crude oil contract up 0.87% to closed at \$77.72/b, May Brent contract up 1.09% to closed at \$84.36/b. INE crude oil active contract up 0.02% to 555.9 yuan/b.

* Precious metals closed mixed. COMEX gold contract up 0.38% to closed at \$1843.6/oz. SHFE gold active contract down 0.05% to closed at 413.06 yuan/gram.

* Metals closed up collectively, LME zinc up 4.45%, LME aluminium up 2.99%, LME copper up 1.86%, LME lead up 1.78%, LME tin up 1.57%. SHFE zinc up 1.20%, SHFE nickel down 1.58% on the contrast.

* Commodity futures closed up mostly, energy & chemistry futures saw strong performance, LPG up 0.96% PTA up 0.95%. Black series closed up collectively, coke up 0.97%, iron ore up 0.95%. Agriculture futures closed mixed, rapeseed meal down 0.94%.

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