

DZ20230313

#### Government

\*Li Qiang was appointed by President Xi Jinping as premier of the State Council.

#### Data

\*PBoC: China Feb aggregate financing of cny 3.16tn, up cny 1.95tn y/y with outstanding balance of cny 353.97tn. M2 up by 12.9% y/y to new high for record in 7 years. New yuan loans reached cny 1.81tn, up cny 592.8bn y/y.

#### Industrial Economy

\*Ministry of Culture and Tourism issued notice to resume the second batch of cross-border tourism business in trial from March 15th.

\*U.S. government is planning to step up tighten restrictions on semiconductor manufacturing equipment exports to China to stop development of advanced chip industry in China, Bloomberg reported.

#### Co Focus

\*Nata Opto-Electronic Material (300346 CH) said on the interactive platform that co has built up production line of ArF photoresist in annual capacity of 25ton with timeline of massive production to be confirmed on testification progress and orders status.

#### \*Mar 10th Block Trade

##### \*Block Trade Info

##### \*Discount

- Offcn Education (002607 CH) saw 1 block trade worth 14mn at 4.55 yuan per share, 9.72 discount from last closing.
- Great Microwave Tech(688270 CH) saw 1 block trade worth 35mn at 98.74 yuan per share, 2.00 discount from last closing.
- Xinchao Energy Co.(600777 CH) saw 3 block trades worth 128mn at 2.47 yuan per share, 0.00 discount from last closing.
- Weixing New Building Materials Co. (300762 CH) saw 14 block trades worth 87mn at 13.05 yuan per share, 11.16 discount from last closing.
- Sanyuan Biotechnology Co. (301206 CH) saw 2 block trades worth 12mn at 27.89-34.72 yuan per share, 0.91-20.41 discount from last closing.
- Montage Tech (688008 CH) saw 7 block trades worth 55mn at 54.3-55.88 yuan per share, 0.00-2.83 discount from last closing.

##### \*Flat

- Jushri Tech (300762 CH) saw 14 block trades worth 30mn at 98.96 yuan per share, 0.00 discount from last closing.
- Xinchao Energy Co.(600777 CH) saw 3 block trades worth 128mn at 2.47 yuan per share, 0.00 discount from last closing.

**\*Margin Trade**

<b>Total Margin Balance</b>	1.4904 trillion	<b>Total Short Selling Balance</b>	92.8 billion
<b>SH Margin Balance</b>	0.7832 trillion	<b>SH Short Selling Balance</b>	57.3billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
601668	77mio	600516	25.6mio
600116	77mio	588330	4.12mio
510050	71mio	688223	4.08mio
513330	69mio	515030	3.38mio
513130	62mio	512480	2.65mio
<b>SZ Margin Balance</b>	0.7072 trillion	<b>SZ Short Selling Balance</b>	35.6 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
002594	207mio	301297	2.27mio
000810	99mio	000625	1.33mio
000519	63mio	000893	0.98mio
300738	53mio	002256	0.84mio
002222	41mio	000100	0.74mio

**\*Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	-2.6		Northbound Net Cash Flow	-2.7	
Southbound Net Cash Flow	+0.4		Southbound Net Cash Flow	+0.9	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
600050	393	2.11	002594	975	3.27
000977	274	5.48	300750	602	0.72
000858	236	0.31	600036	285	0.39
600309	177	0.57	000063	281	2.16
601390	156	1.16	601318	274	0.54

**\*Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2303	104,134	14,405	61,791	-3,652	70,375	-5,915
IF2304	13,577	2,855	11,462	1,199	11,187	993
IF2306	31,887	4,346	47,801	598	59,110	342
IF2309	8,368	1,409	19,869	489	26,973	726

SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2303	69,807	3,722	47,069	-967	56,129	-2,479
IH2304	8,739	3,002	8,022	1,257	9,324	1,683
IH2306	21,447	1,372	22,319	-126	29,232	290
IH2309	8,496	-265	11,781	-50	17,862	243
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2303	76,447	10,227	78,807	-2,209	80,886	-3,218
IC2304	13,174	3,637	19,380	3,000	18,836	3,327
IC2306	27,813	8,323	82,588	3,872	86,972	3,034
IC2309	18,232	4,796	62,293	4,526	61,020	4,066
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2303	58,408	10,395	45,135	-982	47,367	-1,304
IM2304	10,420	4,620	11,755	2,211	11,468	2,593
IM2306	17,816	4,841	34,207	1,745	40,189	1,434
IM2309	8,092	1,452	24,166	1,046	25,598	1,040

**\*Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2303	184803	51605	62556	-352	72561	-914
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2303	129516	49024	29763	451	36641	-480
SSE50 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
HO2303	72546	18402	28678	-483	33389	570

**\*Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2306	55,435	-22,444	48,504	216	52,334	615
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2306	81,607	-6,065	83,727	431	83,784	725
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2306	86,499	-2,972	144,763	2,549	135,208	1,634

**\*Night Session Commodities Market (As of 02:30 am)**

<b>Top 3 Gainers (Dominant Contract)</b>					
<b>Product</b>	<b>Contract</b>	<b>Price</b>	<b>Change %</b>	<b>Trading Volume</b>	<b>Open Interests</b>
Silver	AG2306	4,862.0	+1.29%	831,412	660,338
Gold	AU2304	419.8	+0.88%	60,968	51,188
PVC	V2305	6,355.0	+0.6%	324,460	616,373
<b>Top 3 Loser (Dominant Contract)</b>					
<b>Product</b>	<b>Contract</b>	<b>Price</b>	<b>Change %</b>	<b>Trading Volume</b>	<b>Open Interests</b>
Nickel	NI2304	177,380.0	-3.16%	72,539	71,475
Rapeseed Oil	OI305	9,224.0	-1.58%	186,570	300,209
Tin	SN2304	186,990.0	-1.46%	126,390	68,682

**\* Commodities (night session):**

\* Global crude oil price closed up mostly. April NYMEX crude oil contract up 1.27% to closed at \$76.68/b, May Brent contract up 1.29% to closed at \$82.64/b. INE crude oil active contract down 1.11% to 553.3 yuan/b.

\* Precious metals closed up collectively. COMEX gold contract up 2.08% to closed at \$1872.7/oz. SHFE gold active contract up 0.88% to closed at 419.76 yuan/gram.

\* Metals closed down collectively, LME tin down 2.98%, LME nickel down 2.53%, LME zinc down 2.19%. SHFE nickel down 3.16%, SHFE tin down 1.46%, SHFE zinc down 0.93%.

\* Commodity futures closed down mostly, energy & chemistry futures saw weak performance, TSR 20 down 1.42%, natural rubber down 1.32%, bleached softwood karft pulp down 1.2%, methanol down 1.09%. Black series closed mixed. Agricultural products closed down mostly, rapeseed oil down 1.58%, No.2 soybeans down 1.17%, soybean oil down 1.06%.

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