

DZ20230314

#### Financials

\*Several fund companies expect to submit applications for registration of state-owned enterprises related index products, according to someone familiar with this matter.

\*AMAC: scale balance of private fund as of end Feb around cny 20.29tn, up cny 51bn vs last month and up 0.25% m/m.

#### Industrial Economy

\*Chendu city officially issued opinions in promoting development of NEV industry which pointed out to extend exemption of NEV purchase tax with the project of "NEV going to the countryside" to be carried forward.

#### Co Focus

\*Geely Auto issued subsidy policy on vehicle purchase tax at most by cny 30k as of March 31st 2023.

\*BYD unveiled partnership with Octopus EV and the latter promised to purchase 5k units of electric vehicles from BYD in coming 3 years.

\*BYD made no response on foreign media report saying its cooperation suspension with Tesla on batteries.

#### \*Mar 13rd Block Trade

##### \*Block Trade Info

##### \*Discount

- Offcn Education (002607 CH) saw 4 block trades worth 10mn at 4.54 yuan per share, 11.15 discount from last closing.

- SMIC (688981 CH) saw 1 block trade worth 22mn at 42.95 yuan per share, 1.49 discount from last closing.

- Zhongman Petroleum (603619 CH) saw 2 block trades worth 122mn at 17.38 yuan per share, 4.98 discount from last closing.

- Xintonglian Packing Co.(603022 CH) saw 5 block trades worth 17mn at 8.53 yuan per share, 7.98 discount from last closing.

- Fengyuzhu Culture Tech (603466 CH) saw 8 block trades worth 46mn at 13.00 yuan per share, 9.34 discount from last closing.

- Huace Film & Tv Co. (300133 CH) saw 1 block trade worth 25mn at 5.85 yuan per share, 3.62 discount from last closing.

- Golden Seed Winery (600199 CH) saw 8 block trades worth 32mn at 25.33 yuan per share, 9.02 discount from last closing.

##### \*Flat

- Guangzhou Auto (601238 CH) saw 1 block trade worth 42mn at 10.8 yuan per share, 0.00 discount from last closing.

**\*Margin Trade**

<b>Total Margin Balance</b>	1.4923 trillion	<b>Total Short Selling Balance</b>	93.3billion
<b>SH Margin Balance</b>	0.7838 trillion	<b>SH Short Selling Balance</b>	57.6billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
601728	1526mio	603019	2.28mio
600050	1042mio	600525	1.88mio
600010	512mio	601633	1.78mio
600516	361mio	300883	1.5mio
600157	293mio	600022	1.32mio
<b>SZ Margin Balance</b>	0.7084 trillion	<b>SZ Short Selling Balance</b>	35.6 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
000977	149mio	000066	1.65mio
002594	115mio	300058	1.25mio
300750	90mio	002236	1.00mio
300229	89mio	000063	0.99mio
300459	81mio	300015	0.98mio

**\*Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	+1.6		Northbound Net Cash Flow	+1.2	
Southbound Net Cash Flow	+0.5		Southbound Net Cash Flow	-0.17	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
600089	487	6.07	002594	975	3.27
601899	275	1.17	300750	602	0.72
000858	263	0.35	600036	285	0.39
000066	263	6.21	000063	281	2.16
002129	200	1.28	601318	274	0.54

**\*Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2303	99,805	-4,329	56,675	-5,080	64,415	-5,841
IF2304	16,716	3,945	15,207	3,911	14,866	3,813

IF2306	31,148	656	50,044	2,741	62,237	3,127
IF2309	8,535	613	20,778	937	28,013	1,140
<b>SSE 50 Index Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
IH2303	70,695	1,786	42,226	-4,698	50,702	-5,392
IH2304	14,213	6,140	11,173	3,215	12,597	3,472
IH2306	24,553	4,206	24,540	2,828	32,267	3,281
IH2309	6,637	-1,429	12,126	357	18,296	484
<b>CSI 500 Index Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
IC2303	82,131	6,924	68,095	-10,495	68,406	-12,386
IC2304	19,246	6,558	23,955	4,802	22,927	4,188
IC2306	29,536	2,461	83,891	1,303	89,129	2,157
IC2309	22,210	5,596	67,150	4,857	66,110	5,193
<b>CSI 1000 Index Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
IM2303	56,757	-1,139	40,899	-4,008	42,328	-4,887
IM2304	13,395	3,328	13,576	2,281	13,965	2,730
IM2306	19,378	1,768	35,612	1,563	41,360	1,359
IM2309	7,917	297	25,464	1,335	27,114	1,522

#### \*Index Options

Position of Top 20 members (Unit lots)						
<b>CSI 300 Index Options</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
IO2303	158446	-25664	59452	-3104	69495	-3066
IO2304	27801	27801	21806	21806	21058	21058
<b>CSI 1000 Index Options</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
MO2303	106526	-21735	28408	-1303	34813	-1828
<b>SSE50 Index Options</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
HO2303	56642	-14765	26622	-1825	31748	-1563

#### \*Treasury Futures

Position of Top 20 members (Unit lots)						
<b>2-Year Treasury Bond Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
TS2306	64,213	9,799	48,965	492	52,478	355
<b>5-Year Treasury Bond Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
TF2306	88,009	9,077	82,985	-533	82,967	-627

10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2306	103,239	18,365	145,842	1,079	136,613	1,405

**\*Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Silver	AG2306	5,039.0	+3.43%	712,718	627,457
Glass	FG305	1,633.0	+1.55%	423,518	855,968
Gold	AU2306	425.2	+1.16%	82,002	149,243
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Crude Oil	SC2304	537.8	-2.41%	119,765	30,037
LPG	PG2304	4,830.0	-2.4%	64,752	43,079
Fuel Oil	FU2305	2,916.0	-1.92%	906,363	290,470

**\* Commodities (night session):**

\* Global crude oil price closed down collectively. April NYMEX crude oil contract down 2.6% to closed at \$74.69/b, May Brent contract down 2.55% to closed at \$80.67/b. INE crude oil active contract down 2.41% to 537.8 yuan/b.

\* Precious metals closed up collectively. COMEX gold contract up 2.77% to closed at \$1918.9/oz. SHFE gold active contract up 1.16% to closed at 425.24 yuan/gram.

\* Metals closed up collectively, LME nickel up 2.19%, LME tin up 0.97%, LME copper up 0.69%, LME zinc up 0.63%. SHFE zinc up 0.48%, SHFE lead up 0.33%.

\* Commodity futures closed mixed, energy & chemistry futures saw mixed performance, glass up 1.55%, methanol up 1.05%, LPG down 2.4%, fuel oil down 1.92%, soda ash down 0.97%. Black series closed up collectively, iron ore up 1.14%. Agricultural products closed mixed, RBD palm olein down 1.42%, soybean oil down 1.38%.

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