

DZ20230323

Policy

*Premier Li Qiang emphasized during investigation in Hunan province that advanced manufacturing industry to be well developed in construction of modern industrial system with self-independent high-level technology to be promoted.

Industrial Economy

*Centralized procurement of Chinese patent medicine will be officially launched from March 23 with related rules to be under discussion.

*CPCAAUTO: China retail sales of passenger vehicles during March 1 to 19 of 700k units, down 8% y/y and 4% m/m with accumulated sales since beg of the year around 3.38mio units, down 18% y/y.

*National Energy Administration issued action plan 2023-2025 to accelerate exploration of oil&gas along with integrated development of new energy and to actively expand scale of green power by 2025.

Co Focus

*China Resources Power Holdings (0836 HK) is planning on split listing of its renewable energy business in A-shr market.

*Tencent suggested its investment in AI and cloud infrastructure with new products to be issued after exploration under basic model supports. Generative AI may be considered to be added in WeChat and QQ.

*Mar 22nd Block Trade

*Block Trade Info

*Discount

- Beijing ABT Networks Co. (688168 CH) saw 3 block trades worth 38mn at 40.62-41.18 yuan per share, 11.00-12.21 discount from last closing.

- Bojay Electronics Co. (002975 CH) saw 7 block trades worth 33mn at 35.75 yuan per share, 13.19 discount from last closing.

- Dosilicon Co. (688110 CH) saw 2 block trades worth 34mn at 29.86-29.92 yuan per share, 0.5-0.7 discount from last closing.

- Jiamei Food Packaging Co. (002969 CH) saw 1 block trade worth 40mn at 4.16 yuan per share, 1.89 discount from last closing.

- Ginlong Tech (300763 CH) saw 3 block trades worth 171mn at 127.59-137.19yuan per share, 0.00-7.00 discount from last closing.

- Montage Technology Co. (688008 CH) saw 28 block trades worth 333mn at 59-60 yuan per share, 4.96-6.54 discount from last closing.

*Flat

- Guangzhou Port (601228 CH) saw 2 block trades worth 70mn at 3.1 yuan per share, 0.00 discount from last closing.

***Margin Trade**

Total Margin Balance	1.5013 trillion	Total Short Selling Balance	93.8billion
SH Margin Balance	0.7897 trillion	SH Short Selling Balance	57.8billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
601138	438mio	601138	6.08mio
601360	273mio	601288	5.38mio
601728	163mio	601012	4.79mio
600895	114mio	600516	3.93mio
601888	103mio	600900	2.75mio
SZ Margin Balance	0.7115 trillion	SZ Short Selling Balance	36.1 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
300059	556mio	300251	8.15mio
002230	298mio	300059	3.33mio
002463	197mio	002195	2.72mio
300459	185mio	000725	1.51mio
301236	159mio	002241	1.16mio

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	+0.075		Northbound Net Cash Flow	+0.4	
Southbound Net Cash Flow	+1.7		Southbound Net Cash Flow	+1.3	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
300750	845	0.99	300059	918	4.10
000725	425	2.71	601888	634	1.73
000100	275	4.71	002195	248	13.36
600588	218	2.52	002594	175	0.63
002371	192	1.33	002230	168	1.56

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2304	77,914	-4,776	46,423	-3,895	49,791	-2,669
IF2306	24,804	-58	58,858	-1,531	71,724	-1,352
IF2309	7,838	1,626	25,878	83	34,864	22

SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2304	54,230	-3,093	40,419	-1,885	46,049	-1,568
IH2306	18,484	-552	29,634	-496	39,907	-509
IH2309	6,768	303	14,691	-343	22,772	-139
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2304	44,892	-8,315	61,442	-2,153	57,930	-1,388
IC2306	16,190	-756	88,197	-674	95,252	-493
IC2309	5,558	-483	73,273	-184	74,613	-195
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2304	35,369	-9,242	33,691	-1,845	35,037	-1,741
IM2306	13,887	-1,853	44,947	-991	49,938	-713
IM2309	5,072	-851	31,407	-145	34,115	-297

*Index Options

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2304	94935	-3777	46803	136	48224	1150
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2304	45067	-7735	22506	977	25185	923
SSE50 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
HO2304	28860	-4081	18591	860	20820	948

*Treasury Futures

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2306	53,047	-31,692	55,025	376	58,075	131
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2306	106,355	-8,008	90,646	1,357	90,973	2,928
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2306	91,403	-19,185	155,740	2,335	147,192	1,446

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Crude Oil	SC2305	511.7	+1.97%	137,882	50,296
Glass	FG305	1,606.0	+1.71%	405,074	659,576
Tin	SN2304	189,320.0	+1.37%	69,162	45,187
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
No.2 Soybeans	B2304	4,174.0	-1.23%	17,673	12,837
RBD Palm Olein	P2305	7,374.0	-1.18%	249,551	475,133
Soybean Meal	M2305	3,576.0	-0.94%	312,086	992,283

*** Commodities (night session):**

* Global crude oil price closed up collectively. May NYMEX crude oil contract up 0.36% to closed at \$69.92/b, June Brent contract up 0.67% to closed at \$75.53/b. INE crude oil active contract up 1.97% to 511.7 yuan/b.

* Precious metals closed up collectively. COMEX gold contract up 1.66% to closed at \$1973.4/oz. SHFE gold active contract up 0.32% to closed at 437.66 yuan/gram.

* Metals closed up collectively, LME tin up 2.44%, LME copper up 1.95%, LME lead up 1.17%, LME nickel up 1.11%. SHFE tin up 1.37%, bonded copper up 0.98%, SHFE copper up 0.78%.

* Commodity futures closed up mostly, energy & chemistry futures saw strong performance, glass up 1.71%, MEG up nearly 1%. Black series closed up collectively. Agricultural products mixed, sugar up nearly 1%, No.2 soybeans down 1.23%, RBD palm olein down 1.18%, soybean meal and soybean oil down nearly 1%.

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