

DZ20230330

Financials

*Vice premier Han Zheng said during meeting with some heads of multinational companies in attendance of China Development Forum 2023 that Chinese economic fundamental is still growing toward positive direction in the long term with full confidence on 5% economic growth in 2023.

Industrial Economy

*Premier Li Qiang said during investigation in Hainan province that pressure test will be carried forward with solid foundation to be built up for “close circulation operation” by end 2025 using methods like AI, big data and IoT.

*The 8th batch of centralized drug procurement announced pre-bidding results with average price cut on selected drugs by 56% and around cny 16.7bn to be saved per year.

Co Focus

*CNOOC (600938 CH) suggested it is well prepared on LNG settlement in RMB with related financial institutions.

*Stake of Mingsheng Securities held by China Oceanwide is freezed by Beijing Financial court for 3 years until March 23, 2026 after Guolian Group won the bid on its 30.3% stake purchase for cny 9.1bn at 55% premium.

*Mar 29th Block Trade

*Block Trade Info

*Discount

- Zhenhua Chemical Co. (603067 CH) saw 2 block trades worth 91mn at 12.13-12.65yuan per share, 4.02-7.97 discount from last closing.

- Guilin Seamild Foods (002956 CH) saw 3 block trades worth 23mn at 13.31 yuan per share, 9.64 discount from last closing.

- Wingtech Tech(600745 CH) saw 2 block trades worth 56mn at 52.07 yuan per share, 5.99 discount from last closing.

- GoodWe Tech (688390 CH) saw 1 block trade worth 27mn at 260.5 yuan per share, 8.67 discount from last closing.

*Flat

- Xingye Mining Co.(000426 CH) saw 2 block trades worth 60mn at 7.88 yuan per share, 0.00 discount from last closing.

- GCL Energy Tech (002015 CH) saw 3 block trades worth 48mn at 11.03 yuan per share, 0.00 discount from last closing.

- Zangge Mining(000408 CH) saw 2 block trades worth 163mn at 24.15 yuan per share, 0.00 discount from last closing.

- Kweichow Moutai (600519 CH) saw 3 block trades worth 129mn at 1790yuan per share, 0.00 discount from last closing.

***Margin Trade**

Total Margin Balance	1.5158 trillion	Total Short Selling Balance	94.9billion
SH Margin Balance	0.7969 trillion	SH Short Selling Balance	59.2 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
603019	342mio	601138	3.82mio
688041	290mio	601288	3.57mio
688981	165mio	600157	2.37mio
601216	146mio	600839	1.99mio
688008	124mio	600011	1.77mio
SZ Margin Balance	0.7188 trillion	SZ Short Selling Balance	35.6 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
002129	208mio	000066	2.88mio
002261	116mio	300383	2.1mio
002268	109mio	002153	1.7mio
000063	88mio	300471	1.59mio
000977	82mio	002065	1.24mio

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	+3.6		Northbound Net Cash Flow	+0.7	
Southbound Net Cash Flow	+0.2		Southbound Net Cash Flow	+2.9	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
300750	541	0.64	688111	483	2.61
600519	505	0.23	300274	218	1.86
601390	305	2.08	300033	207	4.27
002371	292	2.24	688008	192	2.62
300339	284	13.96	601166	181	0.52

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2304	73,563	5,660	48,241	1,812	51,524	1,661
IF2306	20,363	-626	58,418	176	71,858	113
IF2309	4,830	-49	27,191	-81	36,750	10

SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2304	46,405	6,351	38,681	364	45,063	286
IH2306	15,978	2,170	30,738	989	41,142	788
IH2309	5,451	1,027	15,594	449	24,092	486
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2304	49,903	-1,494	59,630	-535	56,159	-968
IC2306	18,479	1,673	87,615	449	94,579	456
IC2309	6,890	615	73,950	934	75,238	828
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2304	37,848	-2,349	33,616	842	34,031	99
IM2306	13,489	-193	46,203	972	50,979	850
IM2309	4,903	-635	32,613	-248	34,802	-231

*Index Options

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2304	81418	12486	50670	1124	53391	872
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2304	53501	1513	25673	950	30782	1248
SSE50 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
HO2304	31707	6515	21894	1095	24000	1063

*Treasury Futures

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2306	34,343	-10,737	55,343	305	58,776	251
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2306	74,476	7,811	94,071	2,072	94,559	2,675
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2306	90,692	14,687	156,768	-651	147,878	-1,046
T2309	5,551	1,511	8,866	505	10,117	546

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
PTA	TA305	6,274.0	+2.18%	968,915	1,715,374
Cotton Yarn	CY305	21,635.0	+1.57%	2,817	3,085
White Sugar	SR307	6,323.0	+0.96%	277,040	528,054
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Nickel	NI2305	176,790.0	-2.42%	73,998	71,013
Stainless Steel	SS2305	14,930.0	-1.87%	69,003	93,495
Rapeseed Oil	OI305	8,395.0	-1.06%	294,208	225,558

*** Commodities (night session):**

* Global crude oil price closed down collectively. May NYMEX crude oil contract down 0.53% to closed at \$72.81/b, June Brent contract down 0.96% to closed at \$77.39/b. INE crude oil active contract down 0.31% to 521.9 yuan/b.

* Precious metals closed mixed. COMEX gold contract down 0.37% to closed at \$1966.2/oz. SHFE gold active contract up 0.26% to closed at 439.14 yuan/gram.

* Metals closed up mostly, LME zinc up 0.85%, LME tin up 0.41%, LME nickel down 1.2% on the contrast. Bonded copper up 0.63%, SHFE zinc up 0.42%, SHFE nickel down 2.42% on the contrast.

* Commodity futures closed up mostly, energy & chemistry futures saw strong performance, PTA up 2.18%, bitumen up 0.93%. Black series closed up collectively. Agricultural products performed mixed, cotton yarn up 1.57%, rapeseed oil down 1.06%.

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