

DZ20230412

International Relationship

*China confirms visit of Brazilian president Lula from April 12 to 15 during MoF's daily briefing on April 11.

Data

*China March aggregate financing cny 5.38tn; Est. cny 4.5tn and previous cny 3.16tn. M2 money supply rises 12.7% y/y, meet expectation; New yuan loan cny 3.89tn; Est. cny 3.09tn and previous cny 1.81tn.

Financials

*IMF predicts 5.2% economic growth of China in 2023 and to bring positive spillover effect for other countries.

Industrial Economy

*CAAM: China power battery loading capacity reached 27.8GWh in March, up 29.7% y/y and up 26.7% m/m with LFP contributed 19GWh, accounting for 68.5%, up 44.4% y/y and 25.3% m/m.

Co Focus

*CATL planning to hold press conference on technique of condensed batteries on April 19.

*Berkshire Hathaway sold 2.48mio shares of BYD H-shr on March 31 at average price of 217.67 HK dollars and saw stake holding down to 10.9%, according to file disclosed by HKEX.

*Apr 11st Block Trade

*Block Trade Info

*Discount

- SMIC (688012 CH) saw 1 block trade worth 67mn at 168.34yuan per share, 3.85 discount from last closing.

- Zhongnan Heavy Industries Co. (002445 CH) saw 1 block trade worth 96mn at 2.33 yuan per share, 3.32 discount from last closing.

- China CSSC Holdings (600150 CH) saw 2 block trades worth 100mn at 23.93 yuan per share, 1.48 discount from last closing.

- Everbright Photonics Co.(688048 CH) saw 2 block trades worth 53mn at 117.15-117.62 yuan per share, 0.9 discount from last closing.

*Flat

- Tianma Bearing Group Co. (002122 CH) saw 4 block trades worth 15mn at 4.87 yuan per share, 0.00 discount from last closing.

*Premium

- China Merchants Bank Co. (600036 CH) saw 1 block trade worth 59mn at 37.55 yuan per share, 9.67 premium from last closing.

- Shennan Circuits Co. (002916 CH) saw 4 block trades worth 27mn at 92.26 yuan per share, 1.05 premium from last closing.

***Margin Trade**

Total Margin Balance	1.5321 trillion	Total Short Selling Balance	95.4billion
SH Margin Balance	0.8017 trillion	SH Short Selling Balance	60 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
600519	152mio	600728	6.21mio
600887	152mio	600905	4.46mio
603888	141mio	601988	3.63mio
601360	130mio	601016	3.61mio
600036	125mio	601377	2.77mio
SZ Margin Balance	0.7316 trillion	SZ Short Selling Balance	35.1 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
000977	412mio	000591	2.44mio
300418	259mio	002197	1.92mio
300133	223mio	002131	1.69mio
300059	219mio	300366	1.14mio
300502	217mio	300002	1.14mio

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	-0.5		Northbound Net Cash Flow	+3.2	
Southbound Net Cash Flow	+0.8		Southbound Net Cash Flow	+1.3	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
000651	667	3.23	600519	697	0.43
688012	601	5.89	601012	464	0.98
002027	387	4.04	000977	446	26.11
300033	387	6.28	601318	412	1.04
688111	366	1.63	603359	376	2.43

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2304	65,789	2,395	44,787	-43	49,179	244
IF2306	20,848	-1,318	58,677	896	71,250	546

IF2309	8,129	-3,227	30,751	568	40,052	657
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2304	45,868	1,340	35,945	-1,143	42,285	-278
IH2306	15,263	1,567	32,961	686	42,700	226
IH2309	5,597	1,082	16,237	608	25,535	659
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2304	47,362	-5,978	53,137	-1,637	49,332	-2,396
IC2305	6,805	1,569	9,673	1,042	8,820	1,000
IC2306	19,171	-47	83,503	-104	91,884	-619
IC2309	7,529	-978	75,343	148	78,209	303
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2304	38,281	-5,257	29,486	-1,688	29,906	-1,584
IM2306	13,447	-3,872	43,100	-1,690	50,057	-1,287
IM2309	7,354	-4,793	33,913	-465	37,623	-214

*Index Options

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2304	92696	-10808	50514	-19	52640	-922
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2304	65665	-18739	28869	-372	33788	-455
SSE50 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
HO2304	44821	8338	24763	-287	27621	-943

*Treasury Futures

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2306	44,957	21,659	53,692	736	57,771	1,608
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2306	94,395	17,964	90,929	1,768	92,238	3,686
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2306	91,151	26,321	160,045	2,917	152,496	3,331
T2309	9,234	2,650	12,948	767	14,511	822

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Stainless Steel	SS2305	15,260.0	+3.04%	107,171	75,051
Nickel	NI2305	181,960.0	+2.33%	78,651	73,527
RBD Palm Olein	P2305	7,906.0	+1.33%	198,370	238,481
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Soda Ash	SA309	2,308.0	-1.62%	462,741	801,130
Bleached Softwood Kraft Pulp	SP2305	5,416.0	-1.56%	116,033	136,719
Glass	FG309	1,626.0	-0.97%	308,014	836,275

*** Commodities (night session):**

* Global crude oil prices closed up collectively. May NYMEX crude oil contract up 2.06% to closed at \$81.41/b, June Brent contract up 1.64% to closed at \$85.56/b. INE crude oil active contract up 1.21% to 593.2 yuan/b.

* Precious metals closed up collectively. COMEX gold contract up 0.76% to closed at \$2019/oz. SHFE gold active contract up 0.65% to closed at 445.86 yuan/gram.

* Metals closed mixed, LME nickel up 3.05%, LME copper up 1.03%, LME tin down 2.87%, LME aluminum down 1.31%. SHFE nickel up 2.33%, bonded copper up 0.58%, SHFE zinc down 0.34%.

* Commodity futures closed up mostly, energy & chemistry futures saw mixed performance, soda ash down 1.62%, bleached softwood kraft pulp down 1.56%, glass down 0.97%. Black series closed up collectively. Agricultural products closed up mostly, RBD palm olein up 1.33%, rapeseed meal up 1.23%, soybean oil up 1.14%.

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