

DZ20230512

Industrial Economy

*Ministry of Agriculture and Rural and other 5 central departments jointly issued notice on accelerating the construction of drying capacity in grain producing areas which pointed out to make up for the short board of drying facilities and equipment and build a reasonable and systematic drying system in the grain producing areas in three years.

*China will firmly oppose that U.S. President Joe Biden is expected to sign an executive order around the time of the G7 Summit in Hiroshima, Japan, limiting U.S. investments in China, especially in AI, semiconductors and quantum technology, said by Shu Yuting, spokesman of MoF, whom also reiterated that China welcomes foreign companies to invest in China.

*National Health Commission issued to promote the construction of pilot provinces of elderly care services and the relevant situation of the pilot work of "Internet plus care services".

International Relationship

*FAR, Australia Trade Minister visit China from May 11 to 13, expressed to strongly advocate the full resumption of Australia's unrestricted exports to China. And MoF hopes that through this visit by FAR minister will further implement the important consensus of the Bali Island meeting between the two heads of state, exchange in-depth views on the development of bilateral economic and trade relations, properly handle each other's economic and trade concerns and promote the pragmatic development of China-Australia economic and trade cooperation.

Data

*PBoC: According to the preliminary statistics, China April aggregate financing of cny 1.22t, up cny 272.9bn y/y, with mkt expectations of cny 1.72t and previous of cny 5.38t. M2 up by 12.4% y/y, with mkt expectation of 12.6% and previous of 12.7%. New yuan loans reached cny 718.8bn, with mkt expectations of cny 1.13t and previous of cny 3.89t, all missed expectations.

May 11 Block Trade Info

*Discount

- Yongxing Special Materials (002756 CH) saw 2 block trades worth 93.75mn at 62.50yuan per share, 8.51pct discount from last closing.
- Ja Solar Tech (002459 CH) saw 1 block trades worth 30.87mn at 34.30yuan per share, 3.33pct discount from last closing.
- Yuan Longping High-tech (000998 CH) saw 5 block trades worth 222.2mn at 14yuan per share, 9.03pct discount from last closing.

*Premium

- Zijin Mining (601899 CH) saw 1 block trades worth 208.2mn at 11.71yuan per share, 0.26pct premium from last closing.
- Midea (000333 CH) saw 1 block trades worth 140.08n at 56.03yuan per share, 1.05pct premium from last closing.

*Flat

- Gree (000651 CH) saw 5 block trades worth 68.0mn at 34.01 yuan per share, flat from last closing.
- Eastern Shenghong (000301 CH) saw 2 block trades worth 45.82mn at 12.40 yuan per share, flat from last closing.

***Margin Trade**

Total Margin Balance	1.5274 trillion	Total Short Selling Balance	93.0billion
SH Margin Balance	0.8012 trillion	SH Short Selling Balance	61.9 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
603888	161mio	600415	7.77mio
601668	84.1mio	601988	5.41mio
601398	78.1mio	601006	1.84mio
601888	71.1mio	603799	1.81mio
601318	67.8mio	688126	1.65mio
SZ Margin Balance	0.7260 trillion	SZ Short Selling Balance	31.1 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
300274	141mio	002607	4.72mio
300229	132mio	000998	3.87mio
003816	122mio	000961	2.35mio
300418	103mio	300002	1.56mio
002276	85.2mio	000983	1.47mio

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	-0.533		Northbound Net Cash Flow	+0.562	
Southbound Net Cash Flow	+0.593		Southbound Net Cash Flow	+1.512	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
300750	1318	1.29	600519	544	0.25
300308	218	3.59	600276	329	1.11
300014	211	1.58	000625	190	1.51
601899	150	0.47	601888	181	0.60
601816	141	0.52	000957	175	26.54

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*

IF2305	54,233	-26,962	38,487	-2,914	42,124	-2,844
IF2306	22,970	-12,933	61,579	-1,752	74,899	-1,584
IF2309	7,918	-4,455	38,015	-129	50,078	-131
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2305	39,673	-17,697	28,863	-2,067	30,205	-1,841
IH2306	21,970	-7,541	36,334	-1,791	46,040	-1,411
IH2309	9,929	-3,499	20,691	-342	32,028	-108
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2305	40,124	-20,477	47,064	-3,898	44,973	-4,112
IC2306	19,205	-7,059	87,372	-738	94,196	-806
IC2309	8,389	-2,806	80,703	233	82,652	117
IC2312	7,037	-828	15,574	1,386	15,855	1,427
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2305	32,605	-16,481	32,707	-2,910	32,941	-3,205
IM2306	15,306	-9,890	51,944	-1,118	56,785	-1,008
IM2309	6,101	-3,872	40,069	-76	44,618	-34
IM2312	3,327	-2,092	11,369	151	11,963	144

*Index Options

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2305	77168	-39919	41028	-194	45839	-453
IO2306	15666	-4755	36409	1560	38722	1639
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2305	57103	-34933	34131	338	41431	-742
MO2306	8719	-2864	24735	282	28717	351
SSE50 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
HO2305	47500	-21456	21933	-483	26571	-228

*Treasury Futures

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2306	37,588	-20,349	40,886	-1,498	43,441	-1,745
TS2309	23,214	4,910	23,213	3,208	24,422	2,646
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*

TF2306	78,106	-27,158	59,816	-4,268	63,512	-3,380
TF2309	27,136	-725	45,019	2,749	43,618	3,080
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2306	110,863	-17,108	117,339	-9,004	115,199	-7,320
T2309	56,932	-2	65,218	8,475	65,767	6,153
30-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TL2306	9,162	-2,941	5,856	-586	6,348	-723

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
No.2 Soybeans	B2306	4,142.0	+2.32%	60,063	27,543
No.1 Soybeans	A2307	5,024.0	+1.82%	106,776	150,731
EG	EG2309	4,347.0	+1.38%	250,741	413,620
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Silver	AG2306	5,492.0	-4.32%	689,640	347,313
Bonded Copper	BC2307	57,070.0	-2.94%	11,591	24,019
Soda Ash	SA309	1,893.0	-2.77%	923,093	1,067,278

*** Commodities (night session):**

* Global crude oil price performed weak. June NYMEX crude oil contract down 1.57% to closed at \$71.42/b, July Brent contract down 1.23% to closed at \$75.47/b. INE crude oil active contract down 2.60% to 501.1 yuan/b.

* Precious metals closed down collectively. COMEX gold contract down 0.81% to closed at \$2020.5/oz. SHFE gold active contract down 0.58% to closed at 452.66 yuan/gram.

* Metals closed down collectively, LME copper down 3.38%, LME zinc down 3.05%, LME nickel down 2.93%, LME aluminum down 2.43%. Bonded copper down 2.94%, SHFE copper down 2.76%, SHFE nickel down 1.98%, SHFE tin down 1.85%.

* Commodity futures closed down mostly. Energy & chemistry futures saw weak performance, soda ash down 2.77%, natural rubber down 2.37%, bitumen down 1.96%. Black series closed down collectively, iron ore down 2.25%, hot-rolled coil down 1.65%, steel rebar down 1.32%. Agricultural products closed mixed, No.2 soybeans up 2.32%, No.1 soybeans up 1.82%, soybean meal up 1.24%. RBD palm olein down 1.6%, rapeseed oil down 1.41%.

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