

DZ20230522

Financials

*HKEX announced that the "HK \$- RMB dual counter model" and the dual counter dealer mechanism will be launched in the Hongkong securities market on June 19th which will help promote the trading and settlement of RMB-denominated security in Hong Kong.

*PBoC and SAFE: The first meeting of the China Foreign Exchange Market Steering Committee (CFXC) in 2023 was held in Beijing which pointed out to resolutely curb speculation and members of the self-disciplined mechanism will resolutely curb fluctuations in the exchange rate.

*State Council Premier Li Qiang presided over the meeting on May 19th, the overall work plan and recent measures for the implementation of the national unified large market deployment were studied and implemented, and the implementation opinions on strengthening the normalized supervision of the use of medical security funds were considered and approved.

Industrial Economy

*Li Wenyu, head of CAICT said that China brain computer interface industry chain have taken many breakthroughs, the level of independent R&D of chips and electrodes has been continuously improved, components products of some domestic enterprises have been stably supplied to the scientific research market and some domestic enterprises have a certain medical and scientific research market after years of hard work.

*CHINA MOBILE and BAIDU launched the largest 5G+Beidou high precision positioning lane level navigation scale application in China which is the first upgrade of lane-level navigation technology architecture for the largest number of users nationwide.

*Beijing: Plan to build a national data training base to support the development of new synthetic data industry based on AIGC technology.

*Chen Jining, Shanghai Secretary of the Municipal Party Committee emphasized to accelerate the cultivation of leading enterprises in the bio-medicine industry and high growth enterprises facing the global market.

Data

*The National Energy Administration released Jan-Apr national electric power industry statistics. By the end of April, the cumulative installed capacity of power generation in China was about 2.65 bn kilowatts, up 9.7% y/y. With wind power installed capacity was approximately 380 mio kilowatts, up 12.2% y/y, solar energy generation was approximately 440 mio kilowatts, up 36.6% y/y.

Co Focus

*AIER EYE HOSPITAL: It is jointly developing EYEGPT, the Aier digital person based on ChatGPT, a large language model, with the Institute of Computing Technology, Chinese Academy of Sciences, which is a platform system for guidance and auxiliary diagnosis with real-time voice and text interaction, according to the interactive platform.

May 19 Block Trade Info

***Discount**

- Amlogic (688099 CH) saw 20 block trades worth 293.37mn in ttl at 79.76yuan per share, 7pct discount from last closing.
- Luoxin Pharm (002793 CH) saw 3 block trades worth 129.68mn at 6.65yuan per share, 0.75pct discount from last closing.

***Premium**

- CATL (300750 CH) saw 1 block trades worth 174.81mn at 230.29yuan per share, 0.13pct premium from last closing.

***Flat**

- Zijing Mining (601899 CH) saw 5 block trades worth 312.25mn at 10.89yuan per share, flat from last closing.
- Moutai (600519 CH) saw 9 block trades worth 203.63mn at 1699.5yuan per share, flat from last closing.
- Kehua Data (002335 CH) saw 1 block trades worth 105.13mn at 39.66yuan per share, flat from last closing.
- Oriental Yuhong (002271 CH) saw 1 block trades worth 170.10mn at 27yuan per share, flat from last closing.

***Margin Trade**

| | | | |
|--|-----------------|--|--------------|
| Total Margin Balance | 1.5224 trillion | Total Short Selling Balance | 94.0billion |
| SH Margin Balance | 0.7990 trillion | SH Short Selling Balance | 62.1 billion |
| Top Five Margin Trade Net Bought (in CNY) | | Top Five Short Selling Net Sold (in shares) | |
| 688361 | 220mio | 512480 | 19.6mio |
| 601138 | 155mio | 512100 | 9.0mio |
| 601318 | 129mio | 601111 | 5.5mio |
| 600522 | 101mio | 688361 | 4.4mio |
| 601360 | 84.8mio | 512170 | 3.7mio |
| SZ Margin Balance | 0.7232 trillion | SZ Short Selling Balance | 32.0 billion |
| Top Five Margin Trade Net Bought (in CNY) | | Top Five Short Selling Net Sold (in shares) | |
| 000988 | 161mio | 300351 | 3.8mio |
| 002463 | 121mio | 002607 | 3.5mio |
| 002229 | 88.8mio | 000961 | 2.8mio |
| 000032 | 68.8mio | 002602 | 2.6mio |
| 300750 | 63.5mio | 300502 | 1.5mio |

***Connection Trade**

| SH-HK Connection (bn cny) | | SZ-HK Connection (bn cny) | |
|----------------------------------|--------|----------------------------------|--------|
| Northbound Net Cash Flow | -2.243 | Northbound Net Cash Flow | +0.017 |
| Southbound Net Cash Flow | -0.745 | Southbound Net Cash Flow | -0.033 |
| Top 5 Northbound Inflow | | Top 5 Northbound Outflow | |

| Name | Market Value (mio cny) | %o out of ttl share outstanding | Name | Market Value (mio cny) | %o out of ttl share outstanding |
|--------|---------------------------|---------------------------------------|--------|---------------------------|---------------------------------------|
| 300750 | 780 | 0.76 | 601012 | 262 | 1.05 |
| 002475 | 466 | 2.38 | 603529 | 218 | 6.77 |
| 002050 | 194 | 2.11 | 601166 | 214 | 0.60 |
| 000858 | 183 | 0.28 | 600031 | 209 | 1.54 |
| 688012 | 168 | 1.65 | 000988 | 206 | 6.49 |

***Index Futures**

| Position of Top 20 members (Unit lots) | | | | | | |
|--|-------------------|---------|------------|---------|-------------|---------|
| CSI 300 Index Futures | Trading Volume | Change* | Long OI | Change* | Short OI | Change* |
| IF2305 | 25,560 | -23,577 | 0 | -9,626 | 0 | -8,787 |
| IF2306 | 91,077 | 15,619 | 88,939 | 6,881 | 104,017 | 8,181 |
| IF2309 | 17,856 | 2,528 | 45,093 | 1,667 | 58,605 | 1,967 |
| SSE 50 Index Futures | Trading Volume | Change* | Long OI | Change* | Short OI | Change* |
| IH2305 | 21,108 | -13,560 | 0 | -6,873 | 0 | -6,624 |
| IH2306 | 59,385 | 6,543 | 54,685 | 2,936 | 66,264 | 3,701 |
| IH2309 | 18,916 | 3,168 | 26,611 | 2,257 | 40,142 | 2,408 |
| CSI 500 Index Futures | Trading Volume | Change* | Long OI | Change* | Short OI | Change* |
| IC2305 | 22,011 | -23,221 | 0 | -7,209 | 0 | -8,026 |
| IC2306 | 67,658 | 6,136 | 120,162 | 4,399 | 123,534 | 4,285 |
| IC2309 | 15,628 | 2,177 | 86,109 | 1,978 | 87,176 | 1,686 |
| IC2312 | 6,929 | -1,849 | 20,185 | 308 | 20,716 | 768 |
| CSI 1000 Index Futures | Trading Volume | Change* | Long OI | Change* | Short OI | Change* |
| IM2305 | 19,586 | -11,303 | 0 | -6,430 | 0 | -6,690 |
| IM2306 | 61,251 | 20,269 | 71,430 | 7,052 | 74,414 | 5,978 |
| IM2309 | 14,584 | 3,860 | 43,242 | 2,093 | 46,922 | 1,635 |
| IM2312 | 4,861 | -872 | 15,264 | 11 | 15,978 | -6 |

***Index Options**

| Position of Top 20 members (Unit lots) | | | | | | |
|--|-------------------|---------|------------|---------|-------------|---------|
| CSI 300 Index Options | Trading Volume | Change* | Long OI | Change* | Short OI | Change* |
| IO2305 | 153348 | -16492 | 0 | -19992 | 0 | -26952 |
| IO2306 | 78033 | 40272 | 52141 | 6187 | 56709 | 6829 |
| CSI 1000 Index Options | Trading | Change* | Long | Change* | Short | Change* |

| | Volume | | OI | | OI | |
|---------------------|----------------|---------|---------|---------|----------|---------|
| MO2305 | 107378 | 5811 | 0 | -16307 | 0 | -19559 |
| MO2306 | 51565 | 32589 | 32184 | 3072 | 36733 | 2406 |
| SSE50 Index Options | Trading Volume | Change* | Long OI | Change* | Short OI | Change* |
| HO2305 | 61914 | -27219 | 0 | -9153 | 0 | -13372 |

*Treasury Futures

| Position of Top 20 members (Unit lots) | | | | | | |
|--|----------------|---------|---------|---------|----------|---------|
| 2-Year Treasury Bond Futures | Trading Volume | Change* | Long OI | Change* | Short OI | Change* |
| TS2306 | 39,489 | -8,027 | 26,882 | -903 | 27,173 | -1,297 |
| TS2309 | 35,875 | -16,275 | 30,607 | 892 | 34,075 | 924 |
| 5-Year Treasury Bond Futures | Trading Volume | Change* | Long OI | Change* | Short OI | Change* |
| TF2306 | 35,266 | -8,765 | 35,951 | -3,220 | 36,589 | -4,671 |
| TF2309 | 104,294 | 26,740 | 69,275 | 6,426 | 69,193 | 6,181 |
| 10-Year Treasury Bond Futures | Trading Volume | Change* | Long OI | Change* | Short OI | Change* |
| T2306 | 67,827 | -11,405 | 66,009 | -9,531 | 63,944 | -12,712 |
| T2309 | 131,385 | 39,246 | 110,141 | 12,223 | 112,523 | 13,843 |
| 30-Year Treasury Bond Futures | Trading Volume | Change* | Long OI | Change* | Short OI | Change* |
| TL2306 | 1,733 | -1,530 | 3,569 | -124 | 3,758 | -288 |

*Night Session Commodities Market (As of 02:30 am)

| Top 3 Gainers (Dominant Contract) | | | | | |
|-----------------------------------|----------|-----------|----------|----------------|----------------|
| Product | Contract | Price | Change % | Trading Volume | Open Interests |
| LPG | PG2307 | 4,215.0 | +3.13% | 38,818 | 72,981 |
| Nickel | NI2306 | 167,520.0 | +2.55% | 146,140 | 58,532 |
| Cotton | CF309 | 16,245.0 | +2.4% | 360,504 | 666,637 |
| Top 3 Loser (Dominant Contract) | | | | | |
| Product | Contract | Price | Change % | Trading Volume | Open Interests |
| Glass | FG309 | 1,528.0 | -4.2% | 1,068,384 | 1,160,218 |
| Methanol | MA309 | 2,123.0 | -3.02% | 863,320 | 1,697,246 |
| Coking Coal | JM2309 | 1,325.0 | -2.86% | 115,608 | 164,508 |

* Commodities (night session):

* Global crude oil price saw narrow fluctuation. June NYMEX crude oil contract down 0.06% to closed at \$71.9/b, July Brent contract down 0.13% to closed at \$75.76/b. INE crude oil active contract down 0.89% to 513.1 yuan/b.

* Precious metals closed up collectively. COMEX gold contract up 1.03% to closed at \$1979.9/oz. SHFE gold active contract up 0.71% to closed at 450.48 yuan/gram.

* Metals closed up collectively, LME nickel up 2.56%, LME lead up 1.73%, LME tin up 1.56%, LME copper up 0.85%. SHFE nickel up 2.55%, SHFE tin up 2.07%, bonded copper up 0.29%.

* Commodity futures closed mixed. Energy & chemistry futures saw mixed performance, LPG up 2.92%, bleached softwood kraft pulp up over 1%, glass down 4.2%, methanol down over 3%. Black series closed down collectively, coking coal down nearly 3%, coke down 2.41%. Agricultural products closed mixed, cotton up 2.4%, cotton yarn, corn starch and corn up over 1%, No.2 soybeans down 1.01%, rapeseed meal down 0.72%.

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