

DZ20230524

Xi's emphasis

*Chairman Xi Jinping presided over the first meeting of the 20th Audit Committee of the CPC whom emphasized that in the construction of a strong country and the new journey of national rejuvenation, audit should shoulder an important mission, based on the positioning of economic supervision, focus on the main responsibility and main business and better play the unique role of audit in promoting the party's self revolution.

Industrial Economy

*Ministry of Finance and China Film Administration jointly announced that the special funds for the development of national film industry will be exempted from 1 May 2023 to 31 October 2023.

*China Metaverse technology and application innovation platform was established which will mainly focus on the social ecology, economic system, social system, identity system, production environment, cultural system, legal system, industry standards and other aspects of the Metaverse.

*Ministry of transport: Strive to expand the effective investment in railways and maintain the stability of fixed asset investment scale of railways.

Co Focus

*Huawei Digital Power team plans to invest no more than usd 1.5bn in photovoltaic as the core this year, to provide products and solutions around the 3 major scenarios of power stations, industry and commerce and household to customers and partners. The co plans to increase the penetration rate of photovoltaic to more than 60% and gradually become the ultimate goal of the main energy.

Data

*CPCAAUTO: According to preliminary calculation, May retail sales of narrow passenger cars of 1.73mio units, up 27.7% y/y and up 6.6% m/m, with May NEV retail sales of 580k units, up 60.9% y/y and up 10.5% m/m.

May 23 Block Trade Info

*Discount

- Lifotronic Tech (688389 CH) saw 4 block trades worth 98.24mn in ttl at 24.56yuan per share, 7.53pct discount from last closing.

- Hualan Biological (301207 CH) saw 8 block trades worth 43.68mn in ttl at 47.17yuan per share, 10.00pct discount from last closing.

*Flat

- Pientzhuang Pharm (600436 CH) saw 3 block trades worth 32.27mn at 309.40yuan per share, flat from last closing.

- Zhifei Biological Products (300122 CH) saw 1 block trades worth 24.71mn at 74.65yuan per share, flat from last closing.

- Oriental Yuhong (002271 CH) saw 2 block trades worth 33.78mn at 26.81yuan per share, flat from last closing.

***Margin Trade**

Total Margin Balance	1.5139 trillion	Total Short Selling Balance	93.3billion
SH Margin Balance	0.7976 trillion	SH Short Selling Balance	60.2 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
600016	139mio	601868	2.7mio
603083	135mio	600516	1.3mio
601166	100mio	600705	0.8mio
601318	76.4mio	688700	0.7mio
600030	67mio	601778	0.7mio
SZ Margin Balance	0.7215 trillion	SZ Short Selling Balance	31.8 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
300476	94.2mio	002607	9.5mio
000001	64.4mio	300026	9.4mio
000988	59.0mio	000100	4.7mio
000858	58.7mio	002031	2.8mio
002152	39.8mio	000725	2.2mio

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	-2.903		Northbound Net Cash Flow	-5.073	
Southbound Net Cash Flow	+2.995		Southbound Net Cash Flow	+2.058	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
600809	242	0.88	605117	1328	22.23
300418	230	3.64	600519	406	0.19
000063	215	1.41	000725	234	1.55
601360	208	2.13	600036	212	0.25
300033	201	2.22	000858	208	0.30

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2306	91,873	-9,290	85,923	-2,214	99,113	-3,232
IF2309	23,662	4,351	47,140	1,175	59,739	1,043
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*

IH2306	66,911	-5,334	54,201	-2,780	64,356	-3,535
IH2309	18,543	714	26,568	126	39,219	13
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2306	62,824	-4,176	118,317	-996	121,349	-1,601
IC2309	17,589	4,559	87,843	1,449	88,489	1,319
IC2312	9,655	2,988	23,264	1,693	23,524	1,651
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2306	52,961	2,460	70,144	1,733	72,539	1,117
IM2309	13,200	2,344	44,933	2,037	48,229	1,944
IM2312	4,592	703	15,548	-49	16,417	90

*Index Options

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2306	102418	-4490	59760	4129	66070	5607
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2306	71357	3503	37187	1652	42484	1880
SSE50 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
HO2306	47945	-4932	23853	1864	26962	2962

*Treasury Futures

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2306	9,530	-13,704	23,966	-258	24,362	-1,582
TS2309	38,696	-9,850	33,002	1,651	37,004	1,840
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2306	12,113	-5,706	32,092	-1,324	32,595	-922
TF2309	99,966	-14,341	74,999	2,993	75,397	3,443
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2306	38,212	-7,064	52,783	-5,441	50,794	-4,590
T2309	114,810	-1,795	122,736	6,547	129,010	8,127
30-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TL2306	521	-1,321	2,910	12	2,985	-7

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Bleached Softwood Kraft Pulp	SP2309	5,274.0	+1.93%	112,155	222,077
LPG	PG2307	4,133.0	+1.5%	43,555	85,065
Fuel Oil	FU2309	3,022.0	+1.21%	341,440	385,113
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Zinc	ZN2307	19,630.0	-2.17%	78,236	138,084
Coke	J2309	2,079.0	-1.75%	17,086	48,258
Iron Ore	I2309	705.0	-1.47%	341,536	789,042

*** Commodities (night session):**

* Global crude oil price saw strong performance. July NYMEX crude oil contract up 2.4% to closed at \$73.78/b, July Brent contract up 2.17% to closed at \$77.64/b. INE crude oil active contract up 1.16% to 521.1 yuan/b. API report showed a decline on storage data by 680 million barrels and there was message showed an expectation of a new round of production reduction on OPEC+ meeting next month.

* Precious metals closed up collectively. COMEX gold contract up 0.02% to closed at \$1977.5/oz. SHFE gold active contract up 0.35% to closed at 450.28 yuan/gram.

* Metals closed down collectively, LME zinc down 3.19%, LME tin down 2.95%, LME nickel down 2.35%, LME aluminum down 1.92%. SHFE zinc down 2.17%, SHFE nickel down 1.33%, bonded copper and SHFE copper down 0.57%.

* Commodity futures closed mixed. Coke, iron ore, rapeseed oil and methanol saw slight decrease while PE and EB moved upward modestly.

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